

THE CONSOLIDATED FUND ACCOUNT.

The term "Consolidated Fund" dates back to 1786 when, at the suggestion of Dr. Price, Mr. Pitt, the Prime Minister of England, nominated a committee of the House of Commons to enquire into the ordinary income and expenditure of the country. When the committee reported to the house Mr. Pitt proposed that all branches of the revenue should be united under the name "Consolidated Fund." It is interesting to note that he also proposed that a sum should be vested annually in the commissioners for the redemption of the national debt for the purpose of forming a Sinking Fund, the history of which is a highly interesting chapter in finance. The above title is applied in Canada to that section of

the public accounts to which are appropriated the current, annual revenues as distinguished from receipts from loans, trust funds, and miscellaneous sources, out of which fund is paid the current annual expenditures, as distinguished from those made on capital account for redemption of the debt, trust funds, investments, etc. Having last week given a statement of the total annual revenue and expenditure yearly, since 1868, applied to and on account of Consolidated Fund Account, the details of last year's statement and that of 1900, will be found interesting, as showing from what sources the national income is derived and the amounts of the respective expenditures in the different branches of the public service.

CONSOLIDATED FUND ACCOUNT OF CANADA. RECEIPTS AND PAYMENTS.

Sources of Revenue.	1901.	1900.	Increase or Decrease in 1901.	Services.	1901	1900	Increase or Decrease in 1901.
	\$	\$	\$		\$	\$	\$
Customs.....	28,425,284	28,374,147	Inc. 51,137	Interest on Public Debt.....	10,807,955	10,699,645	Inc. 108,310
Excise.....	10,318,266	9,868,075	Inc. 450,191	Charges of Management.....	162,828	174,028	Dec. 11,200
Post Office.....	3,441,504	3,205,535	Inc. 235,969	Sinking Funds.....	2,480,337	2,465,639	Inc. 14,698
Public Works.....	224,586	123,610	Inc. 100,976	Prem., Dist. and Exchange	39,933	53,165	Dec. 14,132
Minor Public Works.....	16,677	14,124	Inc. 2,553	Total outlay Public Debt acct	13,490,153	13,392,477	Inc. 97,676
Railway Revenues.....	5,213,381	4,774,162	Inc. 439,219	Civil Government.....	1,474,919	1,420,997	Inc. 53,922
Canal.....	315,425	320,562	Dec. 5,137	Administration of Justice...	873,232	827,560	Inc. 45,672
Interest on Investments.....	1,784,833	1,683,050	Inc. 101,783	Dominion Police.....	68,951	28,276	Inc. 40,705
Patent Fees.....	130,894	121,430	Inc. 9,464	Mounted Police.....	912,150	843,989	Inc. 68,161
Casual.....	562,923	469,568	Inc. 93,355	Penitentiaries.....	456,351	438,421	Inc. 17,930
Ordnance lands.....	14,594	11,003	Inc. 3,591	Outlay for Law and Order..	2,310,714	2,138,246	Inc. 172,468
Fines and Forfeitures.....	23,063	25,981	Dec. 2,918	Legislation.....	1,172,723	830,301	Inc. 342,422
Premium, Disc't. & Exchange	64,921	162,187	Dec. 97,266	Arts, Agriculture & Statistics	697,206	461,560	Inc. 235,646
Mariners' Fund.....	59,783	59,945	Dec. 162	Immigration.....	444,729	434,562	Inc. 10,167
Electric Light Inspection...	15,363	14,366	Inc. 997	Quarantine.....	170,166	136,067	Inc. 34,099
Steamboat Inspection.....	33,876	34,839	Dec. 963	Militia.....	2,061,674	1,846,178	Inc. 215,496
Gas.....	22,163	21,081	Inc. 1,082	Customs.....	1,123,817	1,071,222	Inc. 52,595
Insurance.....	11,355	10,901	Inc. 454	Excise.....	458,382	468,993	Dec. 10,611
Weights and Measures.....	54,350	53,523	Inc. 827	Post Office.....	3,931,416	3,758,014	Inc. 173,432
Cullers' Fees.....	8,270	8,154	Inc. 116	Outlay for Principal Public			
Law Stamps.....	5,126	4,754	Inc. 372	Services.....	13,845,776	12,566,140	Inc. 1,279,636
Penitentiaries.....	30,211	68,850	Dec. 38,639	Pensions.....	93,551	93,453	Inc. 108
Fisheries.....	78,966	79,788	Dec. 822	Superannuation.....	324,507	323,398	Inc. 1,109
Modus Vivendi.....	9,178	8,607	Inc. 571	Public Works, Cons'd Fund.	3,386,632	2,289,889	Inc. 1,096,744
Canada Gazette.....	4,700	5,029	Dec. 329	R'ways & Canals do	210,414	188,826	Inc. 21,588
Superannuation Fund.....	50,474	51,574	Dec. 1,100	Ocean and River Service...	233,161	247,784	Dec. 14,623
Lighthouse and Coast Service	2,793	2,851	Dec. 58	Lighthouse and Coast.....	578,617	523,485	Inc. 55,132
Dominion Steamers.....	19,527	13,467	Inc. 6,060	Marine Hospitals.....	36,141	37,741	Dec. 1,600
Military College.....	22,035	21,464	Inc. 571	Steamboat Inspection.....	29,247	27,965	Inc. 1,282
Militia.....	25,657	26,290	Dec. 633	Insurance Inspection.....	12,224	11,223	Inc. 1,001
Civil Service Examination				Staples, Inspection of.....	14,835	18,508	Dec. 3,733
Fees.....	2,515	1,748	Inc. 767	Food do	24,991	24,577	Inc. 414
Supreme and Exchequer				Electric Light Inspection...	3,943	4,677	Dec. 734
Court Reports.....	4,673	1,307	Inc. 3,366	Weights, Meas. & Gas do ..	99,781	91,411	Inc. 8,370
Dominion Lands.....	1,517,319	1,388,023	Inc. 129,296	Fisheries.....	491,351	411,469	Inc. 79,882
Total Revenue Receipts.....	\$52,514,701	\$51,029,994	Inc. \$1,484,707	Geological Survey.....	61,941	62,174	Dec. 233
				Scientific Institutions.....	90,551	83,255	Inc. 7,296
				Mail Subsidies.....	629,198	599,831	Inc. 29,367
				Indians.....	1,019,329	1,037,435	Dec. 18,106
				Govt. N. W. Territories.....	504,387	354,209	Inc. 150,178
				Yukon District.....	274,953	331,850	Dec. 56,897
				Public Works Collection..	272,808	182,859	Inc. 89,949
				R'ways & Canals do ..	6,377,961	5,244,300	Inc. 1,133,661
				Dominion Lands.....	133,416	104,979	Inc. 28,437
				Trade and Commerce.....	41,639	55,591	Dec. 13,952
				Subsidies to Provinces.....	4,250,607	4,250,607
				Miscellaneous.....	333,578	415,142	Dec. 81,564
				Total Expenditures...	\$46,866,368	\$42,975,279	Inc. \$3,891,089

PROVINCIAL SUBSIDY PAYMENTS, YEARLY.

Province of Ontario.....	\$1,339,288
Province of Quebec.....	1,086,715
Province of Nova Scotia.....	432,806
Province of New Brunswick.....	483,492
Province of Manitoba.....	483,687
Province of British Columbia.....	242,689
Province of Prince Edward Island.....	181,930
Total Provincial Subsidies.....	\$4,250,607