

Dominion Cotton has regained some of the lost ground, and closed much stronger at a good advance on transactions involving 1,190 shares. The closing bid was 7½ x. d., equivalent to an advance of 6 points for the week.

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Gas and Electric were not quoted at the close and the latter was not traded in during the week. In Gas 133 shares changed hands.

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Montreal Light, Heat & Power figured in the week's business to the extent of 6,645 shares, closing with 95½ bid, an advance on quotation of ½ point for the week. The last day for the exchange of Montreal Gas and Royal Electric stocks for the new security will be the 25th inst (Saturday).

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Richelieu & Ontario has eased off from last week's figures, closing with 114¾ bid, a loss of 2¼ points for the week on sales totalling 750 shares.

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The Dominion Iron & Steel stocks were traded in to the extent of 379 shares of the Common and 258 of the Preferred, the closing quotation being 33¼ for the Common, a loss of 1¾ points for the week, while the Preferred shows a loss of ½ point, closing with 85 bid. The Bonds were traded in to the extent of \$36,000, and sold down as low as 87½, closing with 87¾ bid, being a fraction under last week's closing figures.

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	* Per cent.
Call money in Montreal.....	5
Call money in New York.....	3 to 4
Call money in London.....	3
Bank of England rate.....	4
Consols.....	94
Demand Sterling.....	10
60 days' Sight Sterling.....	9¾

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MINING MATTERS.

The shipments from the mines of the Rossland camp for the week ending 18th inst. were as follows:—

Le Roi.....	6,240 tons
Centre Star.....	1,980 "
War Eagle.....	870 "
Le Roi No. 2.....	2,128 "
Rossland Great Western.....	810 "
Iron Mask.....	20 "
Total.....	12,048 tons

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle.....	20	20	1,000
Payne.....	28	25	6,000
Republic.....	22	13	56,500
Montreal-London.....	...	...	
Virtue.....	10	9	21,500
North Star.....	59	60	500

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The somewhat heavy transactions in Virtue and the increased volume of business in Republic, brought about by the break in the price of that security, were the only interesting features of the mining section.

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The sales of War Eagle amounted to 1,000 shares, and the stock was bid 20 at the close, which is the same price at last week's figures.

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Payne was bid 25 at the close; a loss of 3 points on quotation, but the stock did not sell under 29 during the week and 6,000 shares changed hands.

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In Republic the lowest price touched was 15, though the closing bid was only 13, a loss on quotation of 9 points for the week. The trading involved 56,500 shares.

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In Virtue the sales amounted to 21,500 shares, two blocks of 10,000 each figuring in this amount, the ruling price being 10 and the closing bid 9.

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There was only one sale of North Star, 500 shares at 60. The closing bid was 60, an advance of 1 point for the week.

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Thursday, May 23, 1901

To-day's market was dull and the volume of trading small, the only interesting feature of the day being the strength developed by Montreal Power which sold up to 98.

Pacific eased off, the last sale being made at 102 1-8, the stock closing with 102 bid.

UNDISCLOSED PRIOR FIRE INSURANCE.—In placing a line of insurance on an Iowa school house, the agent who effected the insurance knew at the time that additional insurance was to be obtained, but did not know of a policy which was already subsisting. The company's policy provided that it should be void in case of other insurance without consent. Under these circumstances it was held in an action against the company, that the knowledge of the agent was knowledge to the company as to the subsequent insurance afterwards effected, but that the insurance already subsisting avoided the policy.—School District of Doon v. Fidelity Ins. Co. 33 Ins. L. J. 376.