TO BIDDERS.

HE Members of the **Montreal Philatelic As**sociation present this the Catalogue of their second sale to you, and would ask your careful personal of same.

Although there are no great rareties in the sale, still it contains a good many desirable stamps, which are lacking in most collections.

- 2nd.—Name highest amount you are willing to pay for each lot. They will be bought as much below your limit as possible.
- 3rd.—Purchases are for Cash on receipt. Where bidders unknown to members secure lots, they will be notified, and lots will then be forwarded on receipt of the amount. The purchaser pays postage and registration.
- 4th.— The stamps have been carefully catalogued, and where we make use of the term "Fine" it can be taken for granted that they are fine, and you need have no hesitation in sending in your bids, as in most cases, we believe, they would be described by other cataloguers as "Extra Fine" and "Superb". Any stamp not fine, is so described, as a further guarantee. If the purchaser is not perfectly satisfied with any lot he buys, same can be returned, if within 3 days after receipt, and money will be refunded.

BIDS EXECUTED FREE OF CHARGE BY

Beaver Stamp Co., Box 1025, - - Montreal, International Stamp Co., St. James St., - Montreal, Needham & Co., 2104 St. Catherine St.,

OR BY THE SECRETARY

G. W. Cornish, 393 Mountain Street, Montreal.