

C148549

industries will retain, as regards the United States the same measure of protection as has been obtained against the industries of nearly all foreign countries, including those countries which are not only highly industrialized but with standards of living vastly below those prevailing in the United States.

The items on which Canada granted reductions in the rates below the Intermediate Tariff were carefully selected so as to give the maximum benefit to the Canadian consumer and user of machinery without causing serious injury to Canadian industry.

Parliament May Change Tariff Rates

Canada retains entire freedom to adjust the rates of the Intermediate Tariff in respect to all items not included in Schedule (1) of the Agreement. This Schedule comprises 160 items or less than 13% of the total number of items in the Canadian Tariff; in the case of

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