# PRESIDENT ARTHURSTEIN URRENDERS YORK TO A BLACKMAILING

REAGAN

BY CLEOPATRA

The biggest scandal of the future 1990s has just surfaced onto the face of the York community. An anonymous call last night revealed that the millions of dollars being spent on construction at York is really a cover up by the FBI, CIA and NFB, not to mention the CIBC, the TD and the CRTC.

What is being covered up you ask? Good question, what is being covered up? Ya, that's what I said, shut up and let me talk. OK. The lost city of Vaughn is supposedly being covered by the university, so the above mentioned organizations have developed a master

plan to dig below the surface of York in order to uncover the treasures of the past.

The anonymous caller also revealed that on December 31, 1989 York University will be blown "sky high." Then, on January 1, 1990, the unknown archeology club at York will begin the biggest archeology dig of our time.

When asked if the alleged information was true, York president Harriet Arthurstein said, ''I must confess, all that the caller said is true. We were blackmailed by Ronald Reagan two years ago and we had to give in. ' '

Even the \$1 million gi-

ven to York last week by Japanese citizen Yakukucaruuuuuuuuuuuu, is going towards this dig, saidArthurstein. ''There is nothing we can do to stopit,'' saidour fear-

less president. 'All we

can do at this point is

pack up our stuff and

leave.'' Why is this happening to York now? Arthurstein replied, ''Damned if I know. It is just happening and that is all I can

say.',

So York University will be no more. All students and staff will be making a major move to the Kingston area, where Queen's University will merge with York to create the new University of Quee-

nork. For students, this move will not affect exams or assignments for this term.

Although staff will be busy packing, students will write exams on the honour system because there will be no supervision. Exams will have to be mailed to professors' homes and students can expect the results of their marks by September

In the long run, students can expect remarkable increases in tuition. The prospective cost of five, full courses will be \$35,625.08. Not included in this price is the travel cost of Queenork shuttle buses that will be leaving Union Station at 5:00 a.m. every morning. Any student unable to get on the shuttle buses at this hour will have to make

their own way to Queenork, as no other time has been set for more buses.

Peter DoNotKnow, president of the CWhySF, approved this on behalf with the students. When asked why, he simply replied, 'They promised me more money, why?''

The whole university is in upheaval. Both students and staff have 'unthinkably' joined forces in the biggest demonstration to hit York. Arthurstein and Reagan have been getting mounds of hate mail at their homes.

Once again, York University will be blown to smithereens on December 31, 1989 to uncover the lost city of Vaughn. We asked Arthurstein if there is anything humanly possible to stop this from happening and he replied, ''Damned if I



## WINTERS COLLEGE COUNCIL FINANCIAL STATEMENTS **APRIL 30, 1989**

To Winters College Council:

I have examined the balance sheet of Winters Coilege Council as at April 30, 1989 and the statements of revenue and expense, accumulated surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted anditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

My examination indicated deficiencies in the accounting records and in the system of internal control of Winters Pinness Centre. As a consequence, I was unable to satisfy symelf that all revenues and expenses of Minters Finness Centre had been recorded nor was I able to satisfy symelf that the recorded because were proper.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be measury had I been able to mainly myself with respect to revenues and expenses of Minters Fitness Contracthese finnels is takements present fairly the financial polition of the Council as at April 30, 1988 and the results of the operations and the changes in 1st financial position for the year them ended in accordance with accounting principles appropriate for non-profit organizations applied on a basis consistent with that of the preceding year.

Toronto, Canada, July 5, 1989.

Al your in

#### BALANCE SHERT (with comparative total figures as at April 30, 1988)

		1989		
	Abainthe pub and			
	coffee	General		1988
	shop	fund	Total	Total
	ASSETS			
Current assets:				
Cash	\$19,960	\$22.849	\$42,609	\$29.873
Term deposits	20,855		20,855	19,424
Accounts receivable	1,639	2,089	3,728	
Inventory (note)	23,620	-1.00	23,620	25,938
Prepaid expenses	1,012		1,012	1,472
Total current assets	67,086	24,738	91.824	R2,161
Furniture and equipment (note)	100,769		100,769	98,221
Less accumulated depreciation	76,637		76,637	63,323
and the second s			10,031	03,323
	24,132		24,132	34,898
		*****		34,000
	\$91.218	\$24.738	1115,956	\$117,059
				******

LIABILITIES AND	ACCUMULATE	D SURPLUS	3	
Current liabilities:				
Accounts payable and				
accrued limbilities	\$11,573	\$11.057	\$22,630	\$21,199
Due to (from) York University	2,528	(8,701		
	******			******
Total current limbilities	14,101	2,356	16,407	23,851
Accumulated surplus (statement 2)	77,117	22,382	99.499	93,208
	\$91,218	\$24,738	\$115,956	\$117.059
	******	******		

### STATEMENT OF ACCUMULATED SURPLUS

VEAR ENDED APRIL 30, 1989 (with comparative total figures for the year ended April 30, 1988)

			1989		
		Absinthe pub and coffee shop	General fund	Total	1988 Total
Accumulated surpl	un,				
beginning of ye	Ar	\$75,004	\$18,204	\$93,208	\$103,525
Surplus (deficit)	for the year				
(statement 3)		2,113	4,178	6,291	(10,317)
					******
Accumulated surpl	us, end of year	\$77,117	\$22,382	\$99,499	\$93,20H

(with comparative total figures for the year ended April 30, 1988)

	1989	×	1988	x
Revenue:		-	****	-
Student fees	\$ 69,300	96.9	\$ 69,300	98.4
Other income	2,253	3.1	768	1.1
	*****			
	71,653	100.0	70,068	100.0
Expense:	*****	*****		
Art Gallery	1,814	2.5	3,413	4.9
Athletics	6,688	9.3	4,355	6.2
Bnok room	3,760	5.3	3,500	5.0
Clubs, associations and donations	306	0.4	2.243	3.2
Equipment purchases	4.735	6.6	6,660	9.5
Graduation	1,705	2.4	3,595	5.1
Office and general	H.991	12.6	5,823	8.3
Office anlary and payroll coats	8,161	11.4	11,982	17.1
Orientation	3,913	5.5	2.841	4.1
Professional fees	4,703	6.6	6,036	8.6
Publications	770	1.1	3,884	6.5
Social and cultural (net)	17.327	24.2	3,919	5.6
Winter/summer programme	2,089	2.9	4,559	6.5
Winters Fitness Centre (net)	2,413	3.4	4.034	6 . H
	67,376	94.2	66.864	96.4
Surplus for the year - general fund	4,178	5.8	2 201	
	1,110		3,204	4.6
Surplus (deficit) for the year -				BREER
Absinthe pub and coffee shop				
(schedule 1)	2 112			
The state of the s	2,113		(13,521)	
Surplus (deficit) for the year				
Tor the year	. 6,291		\$(10,317)	

## STATEMENT OF CHANGES IN FINANCIAL POSITION YEAR ENDED APRIL 30, 1989 (with comparative total figures for the year ended April 30, 1988)

		1989		
		*********		
	Abainthe			
	put and			
	coffee	General		1988
	shop	fund	Total	Total
		*****		
Operating activities:				
Surplus (deficit) for the year	\$2,113	94,178	\$6,291	(\$10,317)
Adjustment for non-cash items;				
Depreciation	13,625		13,625	14,110
Gain on disposal of	No. of the State o			
furniture and equipment	(307)		(307)	(#24)
Net change in current assets and			100.7	()
current limbilities other than				
cash and term deposits	618	(3,508)	(2,890)	(1.293)
				(1,200)
Net cash from operations	16,049	670	16.719	1.676

inventing activities:				
Purchase furniture and equipment Proceeds from disposal of	(2,552)		(2,562)	(10,21
furniture and equipment				1,28
			*****	
	(2,552)		(2,552)	(8,93
			*****	
Increase (decrease) in cash and				
term deposits during the year	13,497	670	14,167	(7,25
and and term deposits,				
beginning of year	27,318	21,979	49,297	56,65
ash and term deposits, end of year	\$40,815	\$22,649	\$63,464	149.29

## NOTE TO FINANCIAL STATEMENTS

APRIL 30, 1989

Significant accounting policies

Surplus (deficit) for the year

The inventory is valued at the lower of cost (first-in, first-out)

and net realizable value.

Furniture and equipment and deprociation Absinthe pub and coffee shop

Furniture and equipment is stated at cost. Depreciation is

provided on a straight-line basis using a rate of 20% per annum. General fund -

furniture and equipment purchases are expensed in the year of purchase.

#### ABSINTHE PUB AND COFFEE SHOP SCHEDULE OF OPERATING REVENUE AND EXPENSE

YEAR ENDED APRIL 30, 1989 (with comparative figures for the year ended April 30, 1988)

	1989	x	1988	
	1349	•	1988	×
Revenue:		-		-
Beverage sales	\$162,897	54.3	\$166,085	58.7
Food Bales	126,393	42.2	108,658	
Other	10,430	3.5	8,156	38.4
	10,430	3.5	8,100	2.9
	299.720	100.0	282,899	100 0
	200,120		282,899	100.0
Expense:				
Beverage costs -				
Product cost	62,949	21.0	02 002	22 2
Gallonage tax	2,021	0.7	62,663	22.2
York University service charges	12,758	4.3	2,102	0.7
Food costs	58,626	19.6	12,577	4.4
York University administration levy	8,678	2.9	53,139	18.8
Sainties and wages	113,645	37.9	8,242	2.9
Accounting and audit	7,168	2.4	120,351	42.5
Advertising and entertainment	2,849	1.0	6,800	2.1
Bank charges	1,800	0.6	5.737	2.0
Depreciation	13,625	4.5	1,481	0.5
Insurance	4,385	1.5	14,110	5.0
Repairs, maintenance and supplies	7,823	2.6	2,091	0.7
Telephone	989	0.3	6,616	2.3
Gain on disposal of furniture	303	0.3	1,336	0.5
and equipment	(307)	(0.1)	10041	
Grant for bursaries and sports	500	0.2	1,000	(0.3)
aports	500	0.2		0.4
	297,607	99.4	298,420	
		33.5	The state of the s	104.7

\$ 2,113 0.6 \$(13,521) (4.7)