
BILL.

An Act to Incorporate the Drummondville Mining Company of Canada East.

WHEREAS the persons hereinafter named, Trustees of the Drummondville Mining Company, incorporated under chapter sixty-three of the Consolidated Statutes of Canada, have by petition represented, that they have acquired and hold divers valuable properties and mining rights, of the value of fifty thousand dollars on the St. Francis River in Lower Canada, and have entered into contracts and made arrangements at much additional cost for prosecuting researches for mineral ores on their acquired properties, and that they are desirous to prosecute such enterprize on a larger scale, but cannot do so to advantage unless by aid of a charter of incorporation, and have therefore prayed for the passing of an Act to that end; and whereas it is expedient that their prayer be granted: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

15 1. James McKirdy, Thomas Frizzell, John Burns, William McKee, Hugh Miller, John Gordon Brown, John Ritchey, Jr., together with all such other persons as shall become shareholders in the Company hereby constituted shall be and they are hereby constituted a body corporate and politic, by the name of "The Drummondville Mining Company of Canada East."

Preamble.

Corporate name.

25 2. The Company may engage in and follow the business of carrying on exploration for and of mining for, finding and getting copper, lead and other ores, metals and minerals, within the limits aforesaid, and of manufacturing, dealing in and disposing of such ores, metals and minerals, and may do all things necessary to such ends, consistently with the rights of other parties, and with the conditions of any title under which the Company may hold the land in or upon which such things are to be done.

Business of the Company.

30 3. The Company may, by any legal title, acquire and hold any land necessary or requisite for the carrying on of such business as aforesaid, provided the total price or purchase money thereof as held at any one time, do not exceed one hundred thousand dollars; and they may sell, lease or otherwise dispose of the same, as they shall see fit.

Real Estate.

35 4. The Capital Stock of the Company shall be the sum of one hundred thousand dollars, divided into twenty thousand shares of five dollars each, to be paid for at the time of subscribing, and may be increased as hereinafter is provided.

Capital.

40 5. The stock of the Company shall be deemed personal estate, and shall be assignable and transferable in such manner only and subject to all such conditions and restrictions as shall be prescribed by the By-laws of the Company.

Stock to be transferable, &c.