meet any deficiency occasioned by the non-payment of rents of the past, and to provide for the necessary disbursements of the coming year. The Salaries of the Clergy being fortunately provided for by the settlement of the partial Insurance on the Pew Rents of the late Cathedral, the Sittings of the Congregation, until the new Cathedral is completed, need not be put upon as high a scale as charged in the late Cathedral.

The negociations for the purchase of Gosford Street Church having been brought to a point so as to enable the Vestry to occupy it, there will be no great difficulty in providing for a revenue in the ordinary manner of levying Pew Rents, which it is proposed to do in the following manner:—

1st—The Pews or Sittings to be offered at an upset price on a lease, and disposed of to the highest bidder for the whole period till the new Church is completed.

2nd—The Rent of each Pew or Sitting shall be payable within eight days from the date of Sale, for the half-year in advance.

3rd—Possession of any Pew or Sitting shall not be given until the Rent in advance for the half-year is paid.

4th—Unless payment of Rent be made as above stated, the Pew or Sitting in default will be disposed of to others; the same rule to apply in case of default of payment of any subsequent half-year in advance.

5th—All Lessees of Pews shall be bound to sub-let all the spare Sittings in their respective Pews beyond what may be required for the accommodation of themselves and families, to such persons as they may select from among the Applicants for Sittings. Provided that this condition shall not be enforced so long as there are unappropriated Pews or Sittings in the Chapel.

6th—Strangers may be put into any Pew which shall be wholly or partially unoccupied, after the first Chant at Morning Prayer, or at the commencement of the Psalms at Evening Prayer.

The Disbursements for the past year have been unavoidably augmented in consequence of the destruction of the Church and the payment of increased salaries, while the increased Pew Rents, intended to meet the latter, were only in operation for the last half of the year.