# BONDS

nvestment News

## ithin Reach of Everybody!

here are many people with mall "nest egg" who think uely that investing is solely

## .. Mackintosh & Co.

bers Montreal Stock Exchange

WE OFFER ⁄a Scotia Steel

& Coal Company 5% BONDS

e July 1, 1959 PRICE 91 AND INT.

INTIC BOND COMPANY, LTD

Na-Dru-Co Laxatives

## DMINION FIRE INSURANCE CO.

fairweather & Porter Real Estate Brokers

4

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### FIRE PROTECTION

ESTEY & CO. g Agents for Manufacturers No. 49 Dock Street.

## Landing:

e Carload of LIME in Barrels

andy & Allison.

# FINANCIAL AND COMMERCIAL NEWS AND COMMEN QUOTATIONS IN CLOSING COTTON NOON LETTER ON BANK CLEARINGS IN CLOSING COTTON NOON LETTER ON DANK CLEARINGS IN Clearings in some time. Comparative figures follow: This week last year and \$19,676,681 for the same week in 1911. Week ending today were \$37,419,825, an increase of \$167,576 over last week and an increase of \$167,576 over the corresponding week of 1912. This is the first increase shown in bank clearings for the week last year \$2,096,057,99. Week last year and \$19,676,681 for the same week in 1911. Week last year and \$19,676,681 for the same week in 1911. Week last year and \$19,676,681 for the same week in 1911. Week last year and \$19,676,681 for the same week in 1911. Week last year and \$19,676,681 for the same week in 1911. Week ending today were \$37,419,825, an increase of \$167,570 over last week, and an increase of \$167,570 over last week same week in 1911. Week last year and \$19,676,681 for the same week in 1911. Week last year and \$19,676,681 for the same week in 1911. Week last year and \$19,676,681 for the same week in 1911. Week ending today were \$37,419,825, an increase of \$167,570 over last week, and an increase of \$167,570 over last week same week in 1911. Week ending today were \$37,419,825, an increase of \$167,570 over last week, and an increase of \$167,570 over last week and an increase of \$167,570 over last week same week in 1911. Week ending today were \$37,419,825, an increase of \$167,570 over last week, and an increase of \$167,570 over last week, and an increase of \$167,570 over last week, and increase of \$167,570 over last week, and increase of \$167,570 over last week, and increase of \$167,570 over last week in 1911. Week ending today were \$37,419,825, and for the same week in 1911. Well and the corresponding week of 1912. This is the first increase of \$167,570 over last week, \$37,19,825, last week, \$37,19,825, last week, \$37,19

DOW JONES CO'S LETTER FROM SUMMARY OF

# AND PRODUCE

Outs—Easy as compared with other parts of the belt are again bringing sumerous complaints.

Outs—Easy as compared with other sumerous complaints.

Outs—Easy as compared with other gains as to be expected in the face of the first movement of the new crop Provisions—Brokers thought to be acting for Cudahy Packing Co. been free buyers of January lard and ribs, most of the trading in September and October lard has been in way of changes. Market firm.

A. O. SLAUGHTER & CO.

**CLOSING LETTER** ON COTTON

(J. C. MACKINTOSH & CO.)

New York, August 21.—Cotton market opened steady at a decline of four points to an advance of five points. The weather map showed high pressure on the North Atlantic coast and moderately so elsewhere east of the Mississippi. A strong high barometer has appeared in the northwest, attended by much lower temperatures. Its direction, however, seemed more east than south and there did not seem much chance for rain over the southwest. The opening advance probably reflected heavy over-light buying orders; their execution was followed by a reaction under continued heavy realizing, then came renewed steadiness. Scme of the local commission house people have turned bullish on the idea that spinners both domestic and firedgn are nervous and are beginning to buy more freely to hedge (their forward requirements.

Prices made new high records after 12 o'clock. Memphis and the southwest were again credited with buying freely around the local ring.

Pell brokers were credited with buying freely around the local ring.

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Pell brokers were credited with buying reselved to the syndicate, was undoubtedly construed and had a dampening effect on the market. As a whole the market acts if a good deal of stock had been elistibuted at the high level reached in the last week or so.

Sales, noon, 128,000; bonds, \$516,000.

E. & C. RANDOLPH.

# RANDOLPH

NEWS

(J. C. MACKINTOSH & CO.)
New York, Aug. 21.—American Agricultural Chemical Co. reports surplus after fixed charges for year of \$3.
146,156, decrease \$4,095. Balance for for common stock 5.03 per cent. against 7.33 per cent. last year.
Bank of England rate unchanged.
N. Y. Air Brake Co. declared regular quarterly dividend.
Senator Owen denies opposition to currency measure after conference with President Wilson, but suggests what he calls minor changes.
Bankers meeting in Chicago tomorrow to discuss proposed currency bill.
Chairman Simmons believes Senate will pass tariff measure next week; cotton tariff largely disposed of; debate on hemp Monday or Tuesday.
London settlement starts Tuesday.
Americans in London heavy, ½ to 1½ off.
Twelve industrials advanced 0.37 per cent.
DOW JONES, N. Y.

CHICAGO GRAIN

(F. B. McCURDY & CO.)
New York, Aug. 21.—The market opened generally dull and lower, declines ranging from small fractions to a point throughout the active list. After the initial decline, a burst of ullish activity in Reading and Le-files, carrying the latter up to the highest point touched in some time, high activity in Reading and Le-files, carrying the latter up to the highest point touched in some time, against a least to the provided as a rule slightly above the low-est of the day, but recorded fraction-and prices again sagged off. From the lights and prices again sagged off. From the lights and prices again sagged off. From the lights and prices again sagged off. From the current of the session. Prices of the day, but recorded fraction-and prices

# CHICAGO GRAIN CLOSING STOCK LETTER

**OF NEW YORK** 

## Big Profits in Silver Black Foxes

#### The Dalton-Howatt Silver Black Fox Company, Limited Of Coleman, P. E. I.

Presents an exceptionally attractive offer to careful investors. Its foxes include those of the famous Dalton-Lewis-Raynor strain, eight being TESTED BREEDERS. There are also four early pups, which will breed in April next. If next year's breeding exceeds

The ranch management is unsurpassed, being in the hands of T. Major Howatt, an eminently successful fox breeder, who is a

NO EXPENSES OFF

All ranch expenses, including feed, salaries, etc., will be paid for one year, thus effecting a SAVING of 25 per cent at least.

Capital Stock \$165,000, divided into 1650 shares, at \$100 each. Terms: 10 p. c. down, balance until September, 15th, 1913.

OFFICIALS: President, HON. J. E. WILSON, M. L. A., Member of the Cabinet of New Brunswick Government and a successful merchant. DIRECTORS: J. E. DALTON, Esq., one of the most experienced and prosperous men in the Black Fox industry. T. MAJOR HOWATT, Coleman, P. E. I., ranch manager. DR. T. E. BISHOP, one of the most successful medical practitioners in St.

Get Full Particulars from M. B. INNES, Canada Life Building, or DR. T. E. BISHOP, 173 Germain Street



THIS PICTURE ILLUSTRATES THE VERY BEST THING ANY MOTHER CAN DO FOR HER DAUGHTER

The Standard

COUPON PRINTED ON ANOTHER PAGE EVERY DAY