POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B. TUESDAY, SEPTEMBER 23, 1924

In the Financial World

WALL STREET TODAY

Standard Industrials Open Higher-Steel, However, is Heavier.

New York, Sept. 23—Stock prices displayed a firm undertone at the opening of today's stock market. Selling pressure was lifted from the standard industrials with the result that all opened fractionally higher. Frisco Preferred and General Baking each opened a point higher, while Nash Motors climbed % to a new 1924 top at 138%. Bethlehem Steel was one of the few heavy spots.

MONTREAL MARKET.

Real Estate

Mortgage Bonds

Royal Securities

and 62,805 in August 1923.

Average daily output crude oil in Gulf Coast district in week ended Sept. 20 was 86,400 barrels, against 88,125 prewas 50,400 pariets, against 50,120 produced reding week. Powell produced 75,700, against 78,600.

American Bosch Magneto and Fray and Davis special stock-holders meeting Oct. 16 and Oct. 14 to vote on merger.

Winnipeg, Sept. 23.

Morning Stock Letter

Current Events

SHIPPING

The Cassandra sailed from Glasgow on Sept. 19 for Montreal.

The Albania sailed from Cherbourg on Friday for New York. New York Auction

on Friday for New York.

The Mauretania sailed from Southampton on Saturday for New York.

The Franconia arrived at Liverpool on Sunday from New York.

The Columbia arrived at Glasgow on Sunday from New York.

The Lancastria sailed from Cherbourg on Sunday for New York.

The Lancastria sailed from Liverpool on

Lamb and Lamb Crosses and Thibet—
to change.
Kolinsky—15% higher.
Lynx—10% higher.
Wild Cat, No. West, Heavy—20%
Wild Cat, So. West and So.—...0
hange.

nange. Sundry Cat—No change. Otter, Labrador and East. Can.—10¶ arison.

Japanese Raccoon—Too small for

mparison.
Raccoon—25% higher.
The next sale will be February 9.

Argentine Flier May Defy Chinese

Shanghai, Sept. 23—(United Press)

—The Chinese military authorities have refused permission to Major Zanni, Argentine flier, to land a Shanghai. The airman, who is at Hong Kong, is said to have defied them and may ignore their refusal,



Before the CANADIAN PACIFIC

IHINK of a Canada without Vancouver and Victoria! Without Winnipeg! Without the wonderful cities of the plains!

Think of a Canada ending at Lake Huron; its commercial arm reaching feebly by steamer to the head of the lakes; the fertility of its plains growing fodder for buffaloes; its trade with the mighty West a traffic in beavers' pelts.

That was Canada of the 'eighties.

Small wonder that the sovereign rights to the Northwest were transferred to the Dominion of Canada for £300,000! Without transportation, Canada's boundless acres had no value. More, from a national

view, that stretch of wilderness was a formidable barrier to a limited Canada, for United Canada, for it lay between the mountain-walled col-

ony on the Pacific and the older provinces of the East.

Building the railroad across this unsettled, unproductive continent was the supreme test of the growing nation's courage, its vision, and its resources.

The Canadian Pacific was young Canada's answer to those who questioned her political future. By

binding together her widely-scattered peoples, by uncovering the wealth of the prairies, by opening the highway from the Orient to Europe, the Canadian Pacific laid the foundation of Canada's greatness. The achievements—and ideals -of the doughty Canadians of the

'eighties have been the inspiration for the great works of national development carried on by the Canadian Pacific.





Refunding Issue

DOMINION GOVERNMENT

4½% Bonds

Due 15th October, 1944

Denominations \$100, \$500, \$1000. Price 97 and interest

Yielding 4.73 p.c. Your order will be appreciated and will have our prompt attention.

Only a small portion of the issue is now available. We, therefore, recommend that orders be telegraphed or telephoned at our

Eastern Securities Company, Ltd

Charlottetown, P. E. I.

ST. JOHN, N.B.