

WIDOWS' AND ORPHANS' FUND.

The following statement was received at a meeting of the W. & O. Committee, and ordered to be presented for publication in the next Annual Report of D.C.S.

The income of the Fund during the year 1872 was \$2136.30 derived from the following sources, viz :

Premiums of Clergy.....	\$ 513.67
Interest on Investments.....	1249.10
Offertories, Subscriptions & Donations in several Parishes.	373.53
	\$2136.30

This income is a little more than that of 1871.

The receipts from premiums of clergy are rather more, and the collections from parishes rather less, than the amounts counted upon when the fund was established. In several Parishes, however, it has been thought advisable to give their aid rather to the Superannuation Fund, as to the object most in need of building up. Annexed is a memo. of collections, etc., received during 1872.

During the past year payments have been made for pensions and expenses to the amount of \$1670, leaving \$466.30 to be added to the capital. There are now forty-nine clergymen holding certificates.

The following Securities are held in trust by the W. & O. Committee, at the end of 1872 :

10 Prov. Debentures.....	\$4866.67
16 City Bonds.....	6229.33
1 Share Temperance Hall.....	13.63
Mortgage.....	1946.67
do	1168.00
do	2336.00
do	778.67
3 Dep. Receipts.....	3654.67
Dominion Stock.....	1000.00
Savings' Bank.....	449.20
Canada Currency.....	\$22442.84

With reference to the proposal for such change in the W. & O. rules as would allow some return to be made to those who could not otherwise obtain a benefit corresponding to the amount paid, it was resolved :

"That any alterations in the Rules (such as suggested by the proposal referred by the General Meeting to the W. & O. Committee) would so far disturb the calculations on which the fund was based, that it might greatly impede the effectual working of the scheme."