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N CO. DNTO, ONT. action guaranteed

RONG Calves and Hogs

IALTY RONG, Junet. 5298 ranch

TUESDAY MORNING AUGUST 7 1917 PANCE REQUIRES FINANCIAL HELP

ench Journal Says It Is Duty of U.S. to Recognize Obligations.

SITUATION REVIEWED

th Richest Districts Invaded France Is in a Peculiar conomic Position.

Aug. 6.—The Journal des at a prominent review of finyesterday, says that it is Ameriimperative duty to recognize obtions toward France which it canevespe and that it must open
its to the allies as large as may
required without which they cancontinue the war. The article
its out that the status of the
ted States is different now that
the in the war, and says that it is in the war, and says that it t not expect the same securities then her standing was on a pri-

review opens with a resume of conditions, which require the that purchases outside of a must be restricted to the low-possible limits, for if the country the country to cut down inst possible limits, for if the country shows a willingness to cut down internal expenses and do without all imported luxuries, then it will have a right to call on the allies for all needed financial aid. The allies know, the review adds, that France is in a peculiar position, with the richest districts invaded, dependent a long time solely boon itself, and short of shore.

Britain's Financial Aid. "England, on which we depend for one and many other things, would not dream of refusing us credit for urchases we make there." the article ius: "We can rely on her loy-not to demand immediately pay-for our purchases. Without for our purchases. g us any time at a moment n we are short of money to settle would purely and simply put us in a continuo the war. The allies, in according us the croalt necessary to regulate our ses, contribute not only to the chance to live and fight by their sides. What has just been said about our agreements with England applies equally as well to the relations between England. France and the United States.

The latter are in effect supplies of the allies of Europe and the allies depend much more on America than we to on England. While America was still neutral it could limit its credit and demand that we pay in old a large portion of our purchases, but now that it has entered the war it would be folly on their part to wish continue to act this way. It is solutely necessary that it furnish egland and France with all they led. It is realized that in America eryone has not taken into account

"Some people still figure it is pos-stole to make war with peace time dnances. Likewise many have been somewhat frightened at the amounts of credits necessary for the allies. Americans have not been familiar with sums current in allied countries, but they will become so by the exigencles of the situation. Already they have slightly relaxed the strict reguations imposed on banks. They will go, by the force of circumstances, much farther along this line, for it is impossible that a war which over-turns the economic life of the country should leave absolutely intact its fi-nancial mechanism. The United States will do as other belligerents, and can do so least inconveniently because they have been enriched since the beginning of the European war.

Need Big Credits. They will open to the allies of They will open to the allies of Europe credits as large as may be needed, for to refuse them would be to make a continuation of the war impossible. But it is important that Americans take account as soon as possible of obligations which they cannot escape. Every delay in their action, every hesitation risked might have the most serious consequences for the allies. This is what must be understood in America and what one does not seem to have understood yet to judge by the shipment of gold which England has had to send to America. That neutrals must be paid discovered. America. That neutrals must be paid in gold is easily understood, but payments of gold should not be neces-sary between allies who have the greatest interest in seeing that one foes not create embarrassment for the other."

OUTLOOK FAVORABLE.

Henry Clews says: The outlook for the stock market is favorable despite the innumerable problems ahead awaiting solution. Our general financial and industrial situation is sound and all extensive operations in the future are generally deferred until a period of greater certainty.
The effects of the embargoes upon exports of steel food and other products must be taken into consideration. Also the forthcoming regulation of shipping, the neither may be a detriment if wisely exercised. The problems of taxation, trade regulation, price fixing, etc., which are now absorbing attention at Wastington, are inevitably unset-tling, and yet the future is hopeful in many respects. Leading stocks are in strong hands, the money situation is satisfactory, and the rail-roads, should before long reflect the better rates granted in certain stions. Consequently the position rates granted in certain secthe market is one that will justify an advance in prices on reliable anement of favorable war news hereafter, which may be reasonably expected from the present outlook.

GOLD FROM CANADA.

New York, Aug. 6.—Gold from Canada for British account to the amount of \$6,-400,000 was received today and deposited at the Philadelphia mint. This is the second consignment since the renewal of the mid-minument last wask washen \$6. the gold movement last week, when \$6,000,000 was received.

PARIS BOURSE QUIET.

Paris Aug. 6.—Trading was quiet on the bourse today. Three per cent. rentes 61 francs 50 centimes for cash. Exchange on London 27 francs 18 centimes. bathing at St. Johns.

MONTREAL STRONG OVER THE HOLIDAY

Unexpected Rally Given Canadian Stocks During the Interim at Toronto.

With Toronto closed Montreal started a little buil market all its own yesterday. There was nothing new apparently to create any fresh demand for securities but the eastern operators found reasons satisfactory to themselves. The New York market was firm but scarcely buoyant and was therefore not a strong factor. Brazilian, Cement, Dominion Steel, Nova Scotia Steel and Steel of Canada and Smelters made up practically all the business of the eastern exchange. The sudden movement with the Toronto market closed is open to all kinds of interpretations and a letter line on the stability of prices will be had today. Brazilian sold up to 4%, Dominion Steel 62%, Nova Scotia Steel 102. Smelters 27%, Steel of Canada 53% and Cement 62%. Traders here were generally on holiday and will feel obliged for the unexpected lift given to prices by the Montreal philanthropists. The war bonds were exceptionally quiet and about unchanged.

M'KINLEY OPERATING ON MINE RUN ORE

In a few weeks the McKinley Darragh will be treating 250 tons a day of mine run of ore. A little later the McKinley will start up the 250 ton a day plant to regrind old sands and treat by oil flotation. This will give a combined milling capacity of 500 tons a day, treating ore and tails running in silver contents from three ounces up.

A short time ago McKinley Darragh installed a ball mill which was expected to replace 50 stamps and increase crushing capacity a few tons a day additional. The ball mill has not, however, come up to expectations on the hard ore and is only treating that the company stamps have on the hard ore and is only teating in the been put in operation as an auxiliary to the ball mill and in a few weeks the fifty stamps will all be dropping.

—Northern Miner.

BROKERAGE FIRM **ENLARGES QUARTERS**

F. C. Sutherland & Co. Take Up Large Offices Owing to

Business Expansion. The expansion in the brokerage business of F. C. Sutherland & Co, has necessitated the enlargement of their offices in the Dinnick Building, 12 King street east. The firm have removed from the third to the sixth floor, and will now occupy the whole of that extensive flat. The offices have been neatly equipped in quarter-cut oak, and the furnishings are in keeping with the rest of the layout. A well-appointed board room is included in the suite for the convenience of board meetings with which the firm are associated as financial agents. A New York and local ticker service is installed, and can centres. F. C. Sutherland & Co. have given much time to promoting the interests of the Northern Ortario mining camps, and will in future devote all their energy and ability to the developments of the various properties in which they are financially interested. Hugh and Fred Sutherland, the two active members of the firm, are Nova Scotia boys, and were among the pioneers (Chino members of the firm, are Nova Scotia boys, and were among the pioneers of Cobalt, Porcupine and the other camps of the north. They extend a hearty invitation to their friends to meet them in their new quarters.

CLOSE CORPORATION.

Among the mining companies re-

PRIMARIES.

discovered.

					Û
	Yeste	rday.	Last Week.	Last Year.	d
Wheat— Receipts Shipments .	1.833	,000,	945,000 322,000	3,172,000 1,172,000	V
Corn- Receipts Shipments .	. 1,395 523	,000	867,000 508,000	720,000 692,000	W
Oats Receipts Shipments .	. 1,560	3,000	792,000 604,000	1,654,000 736,000	
N	овтн	WEST	CARS.		B
		Thi			COL
Winnipeg Minneapolis DuluthHoliday		275	191	543 105	CHON
	CLE	ARAN	CES.	2 19 2 10 1 15	20.00
Wheat and			This. Week 967,000	Year. 1,081,000 479,000 575,000	SI

VISIBLE SUPPLY. This Last Last
Week. Week. Year.
5.819,000 6.890,000 49,516,000
2.841,000 3.458,000 6.036,000
6.679,000 8,266,000 8,198,000

FATALITIES AROUND MONTREAL. Sep. ...42.25 42.25 41.76 42.10 41.65

Montreal, Aug. 6.—Five persons Sep. ...22.56 22.50 22.20 22.35 21.95 Oct. ...22.55 22.65 22.25 22.47 22.10 Montreal during the week-end, J. B. Sep. ...22.75 22.76 22.66 22.65 22.65 Cox, Longueuil, plunged head first off Oct. ...22.80 22.80 22.50 22.55 22.45 Cox, Longueuil, plunged head first off a bicycle into a telegraph pole and was killed, J. Carroll stepped on a live wire while berry-picking and was instantly killed, G. Gardner was found dying in the Iberville subway—he said he was hit by an auto. An unknown woman was knocked down and killed

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IMPROVED DEMAND ON STOCK MARKE ON NEWS OF RAIN

Quotations Have De Steels and Specialties Show cided Setback-Wheat Goes Lower.

Chicago, Aug. 6.—Soaking rains in Kansas and in parts of neighboring states-together with a forecast of showers today over the corn bette as a whole gave the price of corn a decided sethack. Quotations closed nervous, ic to 2½ net lower at \$1.16½ to \$1.16½ December, and \$1.13½ to \$1.16½ for May. Wheat finished unsettled 2½c down at \$2.25 for September. Oats off 1½c and provisions up 10c to 46c.

The benefits which the corn crop would receive from the welcome aupply of moisture were gauged by a significant despatch dated Topeka, saying the rain there had been the first adequate drenching in about two months. Bears were furfer encouraged by the Maisouri State or furfer encouraged by the Maisouri State or furfer encouraged by the Mailing to confirm assertions of serious damage. The demend for corn, which could be used at once, seemed a little less urgent than also been the rule of late, although the states of the st

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Open, High. Low. Close.

Trunk Lines and Grangers

B. & Ohio ... 68% 69% 69% 69% 69% Erie ... 24% 24% 24% 24% 24% 24% do. 1st pr. 27

Gt. North, pr. 105 105% 104% 105% New Haven ... 36 36% 36 36% N. Y. C. ... 88 89% 89 89% St. Paul ... 71% 71% 71 71

Pacifics and Southerns— 58¼ 53¼ 78 78% 94¼ 96% 125% 124 74 74½ 126% 126% 76 56 95 % 34 % 84 29 9 % 77½ 56¼ 96% 34% 85½ 29½ 10 34% 58 44 35 58% 44% Fresh Meats, Wholesale,
Beef, hindquarters, cwt. \$19 00 to \$21 00
Beef, choice sides, cwt. 16 50 17 50
Beef, forequarters, cwt. 13 50 14 50
Beef, gorequarters, cwt. 13 50 14 50
Beef, common, cwt. 13 50 16 00
Beef, common, cwt. 10 00 12 00
Lambs, spring, lb. 0 28 0 30
Lambs, lb. 0 22 0 24
Veal, No. 1 18 50 20 00
Mutton, cwt. 11 00 15 06
Veal, common 9 50 13 00
Hogs, 120 to 150 lbs, cwt. 20 00 21 00
Hogs, light, cwt. 21 00 22 00
Hogs, light, cwt. 17 00 18 00
Poultry Prices Being Paid to Producer.
Live-Weight Prices—
Spring chickens, lb. \$0 20 to \$0 22
Spring ducks, lb. 0 15
Fowl, under 5 lbs, lb. 0 16
Fowl, 5 lbs, and over, lb. 0 19
Turkeys, lb. 0 18
Dressed—
Spring chickens, lb. \$0 30 to \$...
Spring chickens, lb. \$0 25
Roosters, lb. 0 18
Fowl, lb. 0 20
Turkeys, lb. 0 20
Squabs, per dozen. 3 50 4 00 35¼ 58% 44¼ Goodrich G. N. Ore Ins. Cop. ... Kennecott Int. Paper Int. Nickel Lack. Steel Locomotive
Max. Motor
Mex. Petrol.
Miami
Marine Nevada Cons... Pressed Steel... Ry Springs ... Rep. Steel Ray Cons. Sloss
Smelting
Steel Fdries.
Studebaker
Texas Oil U. S. Steel ... 126% 127% 126% 127% do. pref., xd., 138 137% 105% 107% 105% 107% 107% 107% Va. Chem. 42 49% 49% 49% 49% 49% Westinghouse 49% 49% 49% 49% 49% W. O. ... 33% 33% 32 32%

MONTREAL STOCKS. -Closing-Asked. CHICAGO MARKETS.

Open. High. Low. Close. Close. Wheat—Sep. ... 225½ 226½ 223½ 225 227½ Corn—114% 114% 113 113% 115% May ... 114% 114% 113 113% 115% Dec. ... 117 117 115% 116% 117% Sep. ... 59% 60% 58%
Dec. ... 59% 60 58%
Pork—

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

HOME OPENED FOR **'BROKEN'' SOLDIERS**

Liverpool Institution to Bene fit Canadians Discharged Frem Hospitals.

NOTABLE EXPERIMENT

Col. Biggar, Who Is in Charge, Has a Large Staff.

Canadian Associated Press Cable.

Liverpool. Aug. 6.—In that part of the Mersey city known as the Scotland Division—they call it the Scotland Division because all the Liverpool Irish are denized there—there is a sixty-year-old pile of buildings known as the Kirkdale Homes. They were built in the first instance for children who came under the care of the poor law. Later they furnished shelter for the elder members of the community who were forced to accept the charity of the ratepayer. And within the last month the buildings have come into the hands of the Canadian Medical Service, wherein to place sick and wounded soldiers about to be returned to Canada.

Assembly Centre.

marks an interesting development in the military treatment of Canadian sick and wounded. Hitherto there has been some danger that men who were obviously unable again to unto occupy room in hospitals in England which ought to be available for nish a place to which can be sent forthwith any soldier whom a medi-cal board has slated "for further cal board has stated treatment in Canada." The new place, in fact, will serve as an assem place, in fact, will serve as an assembly centre for those of the new rank and file whose fighting value has been destroyed thru wounds or sickness. Not a very inspiring foundation, certainly, for an inscription to be placed over the main entrance, altho the usefulness of the institution, from the viewpoint of medical administration and economy, will be obvious.

and economy, will be obvious.

Here also will be retained such men amongst troops fresh from Canada who fall sick during the voyage. On an average these number one or two per cent. Hitherto such cases have been admitted to English hospitals at the port of landing. the port of landing.
The staff of the hospital will about 250.

about 250.

Col. Biggar's Staff.

Lieut: Col. J. L. Biggar is the officer commanding. He came to Engiand with the 13th Field Ambulance from Victoria. Col. Biggar is well known in Toronto. The other officers of the staff are: Major T. H. MacDonald, Captains M. G. Thomson (adjutant, who was in France with the C.F.A.), H. A. W. Brown, A. B. Walter, W. C. Pratt, P. F. McCue, S. Hawthorne (chaplain), L. H. Roberts, A. S. Burns, Lieut. W. G. Robertson, and Lieut. Haylett (quartermaster).

There is no doubt that this development, in the hamdling of Canada's broken soldiers will be watched.

[A NA DIANE FFD. IP ON

velopment, in the handling of Canada's broken soldiers will be watched
with considerable interest. At the
present time the hospital is only in
its initial stage, aliho the first batch
of patients has already arrived. The
staff of the hospital remains to be
fully organized, and there is a good
deal yet to be done to the buildings
themselves before the Canadian medical service is likely to feel satisfied
that they have made a satisfactory
beginning. The preparatory work is
proceeding in a most thoro manner,
however, and in the course of a
very short time the new institution
at Liverpool will almost certainly
furnish another example of well-directed Canadian effort in the field
of medical enterprise. of medical enterprise.

ROBBED OF VICTORY **VORWAERTS COMPLAINS**

Ever-Growing Number of Opponents Is Troubling Germany.

able to enlist help from their ever-growing number of allies. This aid has enabled them to carry on the war until the present day and so it war until the present day and so it has come about that our soldiers have been really cheated out of the fruits of their victories."

MONTREAL CATTLE MARKET.

Prices delivered, Toronto:
City Hides—City butcher hides, green flats, 22c; calfskins, green, flat, 27c; veal kip, 22c; horsehides, city take-off, \$6 to \$7; city lambskins, shearlings and pelts, 60c to 90c; sheep, \$2.50 to \$3.50.
Country Markets—Beef hides, flat, cured, 20c to 21c; deacons or bob calf, \$1.75 to \$2.50 each; horsehides, country take-off, No. 1, \$6 to \$7: No. 2, \$5 to \$6; No. 1 sheepskins, \$2 to \$2.50. Horsehair, farmers stock, \$35.
Tallow—City rendered, solids, in barrels, No. 1, 12c to 16c; cakes, No. 1, 15c to 17c.
Wool—Unwashed fleece wool, as to quality, fine, 60c; coarse, 58c. Washed wool fine, 70c; coarse, 58c. Montreal, Aug. 6.—At the Montreal Stock Yards, west end market, receipts for last week were 700 cattle; 1800 sheep and lambs, 1300 hogs and 700 calves. The supply on the market today amounted to 500 cattle, 1100 sheep and lambs, 600 hogs and 400 calves.

The offerings were fairly heavy in all grades of cattle today, and there was a good demand from packers for the same. A stronger feeling prevailed in the trade and prices scored an advance of from 25c to 50c per cwt. with choice butcher's cattle selling at \$10.75 to \$11.

Demand for common and inferior grades for canning purposes was keen, and the market strong at an advance of 25c to 50c per cwt. with sales of bulls at \$6 to \$6.25, and cows at \$5 to \$5.75 per cwt.

Chicago, Aug. 6.—Cattle—Receipts 13,-00°. Market firm. Beeves, \$7.50 to \$14.15; Texas steers \$8 to \$12.25; stockers and feeders, \$6.75 to \$9.10; cows and heifers, \$4.30 to \$11.75; calves, \$8.50 to \$12. Hogs—Receipts 31.000. Market strons. Light, \$14.85 to \$16.45; mixed, \$15 to \$16.55; heavy, \$14.80 to \$16.50; rough, \$14.80 to \$15; pigs, \$11.25 to \$14.25; bulk of sales, \$15.45 to \$46.50. Sheep—Receipts 12,000. Market weak. Lambs, native, \$9.25 to \$14.40.

East Buffalo, Aug. 6.—Cattle—Receipts.
4400. Slow; prime steers, \$12 to \$13.50;
shipping steers, \$11 to \$13; butchers, \$9
to \$12; yearlings, \$11 to \$13.25; helfers,
\$8 to \$11; cows, \$5 to \$9; bulls, \$6 to \$9;
stockers and feeders, \$6.50 to \$8.50; fresh
cows and springers, steady, \$50 to \$125.
Veals—Receipts, 1200. Active; \$5 to
\$15.25.
Hogs.—Receipts, 1200.

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IMPERIAL OIL
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FRIENDS RALLY TO AID OF MRS. DE SAULLES

Her Trial for Murder of Former Husband Stirs Keen Interest.

Mineola, N.Y., August 6. — Mrs. Blanca Errazuriz de Saulles will mot be without friends when she is called for trial for the murder of her former husband, John L. De Saulles, last Friday night, Relatives in Valparaiso, it was learned today, were not only ready to aid her in the forthcoming trial, but were planning to obtain permanent custody for her four and a half year old son.

It was because of Mrs. De Saulles devotion to her son and also the fear that the husband she had divorced on the ground of infidelity was planning to keep the child from her that she killed him, according to statements made public by her attorney.

CANADIANS FED UP ON EXTRAVAGANT ADULATION

Dominion Journalist Receives Intimation That Boosting Is Not Altogether Acceptable.

Canadian Associated Press Cable.
London, Aug. 6.—In the "Londoners' Diary" of tonight's Standard, journalists have written from the front to the effect that recently the front to the effect that recently the Dominion troops have been genuinely fed up with the amount of extravagant adulation poured upon them by certain writers. This is really a legacy from the earlier days of the war when the imperial authorities, being so anxious to secure as much publicity as possible for the dominion assistance, under the impression seemingly that the dominions were less ready to work quietly and unostentatiously than quietly and unostentatiously than those at home, had encouraged the writing up of what the dominion troops were doing, and left our men out of the limelight. A dominion journalist the limelight. A dominion journalist and the limelight is a dominion to the limelight in the limelight. A dominion journalist the limelight is a dominion to the limelight. A dominion journalist and limit is a limit of the limelight. were doing, and left our men out of the limelight. A dominion journalist has received an unexpected intimation Amsterdam, Aug. 6.—In the course of the patriotic celebration in the German reichstag, Deputy Loringhoven, reviewing the three years of the war, is quoted by Vorwaerts as saying:

"If nevertheless these unexampled German successes which in earlier times would long have brought peace have not carried us any further it is because the general world political and economic situation operates only in favor of our enemies who have been able to enlist help from their evergrowing number of allies. This aid has enabled them to carry on the war until the present day and so it has come about that our soldiers have

In Securing Help for Farmers

Special to The Toronto World.

Galt, Aug. 6.—In answer to the appeal of the food controller to the country to save the crops, Galt manufacturers met this afternoon at the Y.M.C.A to co-operate in the effort to secure men to take in the harvest. It is recognized that men must come from the shops, as there are no unsere work have come on together 100 men are required in this locality. Manufacturers have agreed to let any of their men who want to go on the land off for periods of two weeks or more, it was a see they are needed most by J. S. Knapp, the local representative of the department of agriculture. F. S. Scott, M.P., president of Getty and Scott Shoe factory, announced that fourteen of his men were willing to help in the harvest. A. R. Goldle, manager of Goldie and McCulloch, Galt's largest concern, presided over the meeting, and a committee composed of Mayor A. M. Edwards, A. R. Goldle, R. Pollock and Lieut.-Col. Oliver was appointed to carry out the decision of the meeting.

LIEUT. JAMES KILLED.

Heavy British carage inst previous to the infantry advance was poevented from manning store and the German troops had to stay in their dugouts. The barrage inst prevented from manning is forward trenches and the German troops had to stay in their dugouts. The barrage when lifted on the enemy's reserve trenches was accurate and completely effective. The barred with nearly all the concrete emplacements, were destroyed. All the prisoners state that the British counter battery work prevented the German troops had to stay in their dugouts. The barrage when lifted on the enemy's reserve trenches and the German troops had to stay in their dugouts. The barrage was accurate and completely effective. The barred with nearly all the concrete emplacements, were destroyed. All the prisoners state that the British counter battery work prevented the German troops had to stay in their dugouts. The barred with nearly all the concrete emplacements, were destroyed. All the prisoners state that the British counter battery work preven Texas steers \$8 to \$12.25; stockers and feeders, \$5.75 to \$9.10; cows and helfers, \$4.30 to \$11.75; calves, \$8.50 to \$12.3; stockers and feeders, \$5.75 to \$9.10; cows and helfers, \$4.30 to \$11.75; calves, \$8.50 to \$15.50; heavy, \$14.80 to \$16.50; heavy, \$14.80 to \$16.50; heavy, \$1.50 to \$14.40.

East Buffalo, Aug. 6.—Cattle—Receipts, \$10.00. Market weak. Lambs, native, \$9.25 to \$14.40.

East Buffalo, Aug. 6.—Cattle—Receipts, \$10.00 slow; prime steers, \$12 to \$13.50; to \$12; yearlings, \$11 to \$12.35; helfers, \$50 to \$8.50; to \$91; cows, \$5.50 to \$8.50; to \$91; cows, \$7.50 to \$81; cows, \$7.50 to \$81; cows, \$7.50 to \$81.50; to \$15.50; mixed, \$16.60 to \$16.50; vorkers, \$16.50 to \$16.50 to \$16.50; vorkers, \$16.50 to \$16.50 to \$16.50; vorkers, \$16.50 to \$16.50; to \$91; company, \$15.50 to \$15.50; mixed, \$16.60 to \$16.50; vorkers, \$16.50 to \$16.50; to \$91; company, \$15.50 to \$15.50; mixed, \$16.50 to \$16.50; vorkers, \$16.50 to \$16.50; to \$91; company, \$15.50 to \$15.50; mixed, \$16.60; to \$16.50; vorkers, \$16.50 to \$16.50; to \$91; company, \$15.50 to \$15.50; company, \$15.5

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BRITISH REPEL FOE IN FIERCE FIGHTS

Heavy British Barrage.

The British barrage just previous to the infantry advance was so heavy

Special to The Toronto World.

Kingston, Aug. 6.—Unheralded by any notice that would have given them the reception that they deserve. a party of returned soldiers arrived here today. Twelve were stretcher cases and were removed to Queen's Military Hospital. All the men were from the west with the exception of Pte. W. H. Katzenmeur, of 33 Christie street, Toronto,