COBALT--- Mining Issues Unchanged to a Fraction Higher ---COBALT

Trading is Concentrated In the Cheaper Securities

Mining Stocks Maintain Steady to Strong, With Advances Made in Special Instances—Bar Silver Higher

World Office,
Monday Evening, March 21.

The firmness of the mining stock markets was continued to-day and prices for some of the leading securities showed fair advances for the day.

Trading was of generally heavy volume, tho not up to the records established last week, while fluctuations were in the main confined to small fractions toward higher levels.

Little Nipissing was the most active issue, these shares being in good demand. Prices advanced sharply over a point, and closed around the top. There was no news in connection with the stock, but the demand was keen thruout the day.

The other cheaper issues were firmer in spots, Cobalt Lake, Gifford and Rochester being the speculative favorites, and all these securities maintaining at firm figures. Timiskaming was quieter than of late, but generally strong, the shares touching 66, a clear gain of three points from Saturday's prices.

In the higher priced section of the market trading was dull, and stocks comparatively unchanged from the close last week. There was no forced selling in this department, and the apathetic dealing was wholly due to the lack of offerings save at material advances from last week.

Bar silver was stronger both in New York and London, the price advancing a full half cent on the American market.

Silver Market.

Mocatta & Goldsmid write under date March 11: Business has not been on a large scale, as sellers have been inclined to hold back. Taking into consideration that no silver has been bought for shipment to India during the past few weeks it is satisfactory to note how easily a moderate demand from China has been sufficient to keep the market steady. As the bazaars may be expected to resume their usual absorption of silver before very long, there seems reason to hope for a gradual recovery to about the level which ruled before the imposition of the increased import duty in India.

Nip. and La Rose Dividends.

A report from New York over Chas. Head & Co.'s wire reported that the Nipissing dividend would be five per cent., and 2 1-2 per cent. extra, and the La Rose 2 per cent.

PRICE OF SILVER.

Bar silver in London, 23 15-16d oz.
Bar silver in New York, 52c oz.
Mexican dollars, 44c.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Asked.	Bid.
Amalgamated	7⅛	7
Beaver Consolidated	35½	25
Big Six	4¾	4½
Black Mines Con., Ltd.	9	7
Buffalo	2.70	2.40
Chambers - Ferland	40	39⅞
City of Cobalt	40	39
Cobalt Central	18	17
Cobalt Lake	25	24⅞
Coniagas	5.75	5.40
Crown Reserve	3.80	3.75
Foster	26½	24½
Gifford	18	17¾
Great Northern	10½	9¾
Green - Meehan	7½	6½
Hudson Bay	110	105
Kerr Lake	8.80	8.70
La Rose	4.48	4.4.
Little Nipissing	28½	28
McKinley Dar. Savage	100	97
Nancy Helen	12	10
Nipissing	10.50	10.41
Nova Scotia	42¾	41
Ophir	75	70
Otisse	8⅞	8½
Peterson Lake	27¼	27
Rochester	20⅞	20
Silver Leaf	10½	10⅜
Silver Bar	13	12
Silver Queen	18	17
Timiskaming	65	64½
Trethewey	1.40	1.39¾
Watts	13	12

—Morning sales—

Beaver Consolidated—200 at 25½, 500 at 25½, 500 at 25½, 1000 at 25½, 1000 at 25¾, 1000 at 25⅞, 1000 at 25½, 250 at 25¾, 500 at 25½, 500 at 25½, 500 at 25¾, 2000 at 25¾, 250 at 26, 500 at 25⅞, 200 at 25¾, 500 at 25⅝, 1000 at 25¾, 500 at 25½; buyers sixty days, 500 at 37, 1000 at 37¼, 1000 at 37, 500 at 37.

Cobalt Lake—1000 at 24¾, 1000 at 24⅝, 50 at 24½, 200 at 24¾, 100 at 24¾, 2950 at 24¾, 500 at 24¾, 500 at 24¾, 25 at 25, 2000 at 24¾, 1000 at 24¾, 1000 at 24¾, 500 at 24⅞, 100 at 24¾, 100 at 24¾, 1000 at 24⅞, 250 at 24¾, 180 at 25.

Kerr Lake—100 at 8.85.

Chambers-Ferland—100 at 40, 200 at 40, 100 at 40.

Crown Reserve—100 at 3.78, 100 at 3.78.

Cobalt Central—500 at 18½, 500 at 18, 500 at 18, 1000 at 18, 500 at 18, 500 at 18.

City of Cobalt—1000 at 40, 200 at 40; buyers sixty days, 1000 at 42.

Coniagas—50 at 5.60, 100 at 5.60.

Gifford—200 at 18, 500 at 18, 500 at 18, 500 at 18, 200 at 18, 1000 at 18, 500 at 18, 1200 at 18, 500 at 18, 500 at 18, 500 at 18, 200 at 18; buyers sixty days, 200 at 19, 500 at 19, 500 at 19.

Green-Meehan—200 at 7.

Little Nipissing—1000 at 29, 500 at 28¾, 500 at 28, 500 at 28½, 500 at 28¾, 500 at 29, 5000 at 29, 1000 at 29, 500 at 29, 1000 at 29, 500 at 29¼, 200 at 29¼, 1000 at 29¼, 1000 at 29⅜, 500 at 29⅜, 25 at 29, 500 at 29¼, 1000 at 29, 500 at 29½, 1000 at 29¼, 2000 at 29⅜, 500 at 29⅛, 500 at 29¼, 500 at 29.

Nova Scotia—500 at 40½, 200 at 41.

Otisse—1000 at 9.

Ophir—50 at 70½, 1000 at 72.

Peterson Lake—500 at 27¼, 500 at 27½, 1000 at 27½, 500 at 27½, 2000 at 27½, 500 at 27½, 1000 at 27½.

Rochester—500 at 20¼, 1000 at 20, 500 at 20⅜, 500 at 20⅜, 500 at 20½, 250 at 20½, 500 at 20⅜, 500 at 20⅜, 500 at 20⅜, 500 at 20¼, 500 at 20¼.

Silver Leaf—700 at 10½, 200 at 10½, 95 at 10, 1500 at 10⅜, 1000 at 10½; buyers sixty days, 1000 at 11, 1000 at 11.

Silver Queen—100 at 17½, 500 at 17½, 500 at 17½.

McKinley Dar. Savage—100 at 97.

Timiskaming—1000 at 66.

Trethewey—100 at 1.39½.

—Unlisted Stocks—

Bailey—500 at 12½, 500 at 12½, 500 at 12⅜, 1000 at 12½, 500 at 12⅜, 1000 at 12⅜, 500 at 12⅜, 500 at 12⅜, 500 at 12⅜.

Wettlaufer—100 at 1.06, 400 at 1.06, 500 at 1.05.

Hargraves—500 at 37½, 100 at 37½, 500 at 37½.

Maple Mountain—500 at 1¼.

—Afternoon Sales.—

Un. Pac. Cobalt—1000 at 3¾, 1000 at 3¾.

Beaver Consolidated—500 at 25¼, 500 at 25¼; buyers sixty days, 500 at 37.

Green-Meehan—600 at 7.

Gifford—1500 at 18, 1000 at 18, 700 at 18, 200 at 18; buyers sixty days, 2000 at 19, 2000 at 19.

Chambers-Ferland—1000 at 40½, 1000 at 40½, 1000 at 40.

Cobalt Central—100 at 18, 100 at 18, 200 at 18.

Cobalt Lake—1000 at 24⅞, 1000 at 24⅞, 200 at 24¾, 2000 at 24⅞, 500 at 24⅞, 1000 at 24⅞, 200 at 24⅞.

Kerr Lake—100 at 8.85, 100 at 8.80, 25 at 8.80, 25 at 8.80, 100 at 8.75.

Little Nipissing—500 at 28¾, 500 at 28½, 500 at 28½, 500 at 28¼.

McKinley Dar. Sav.—1000 at 97.

Otisse—500 at 8¾, 500 at 8¾, 500 at 8¾.

Rochester—500 at 20½, 500 at 20½, 1000 at 20¼, 1000 at 20, 500 at 20, 500 at 20½.

Trethewey—400 at 1.40.

La Rose—100 at 4.54, 100 at 4.45.

Peterson Lake—1500 at 27¼.

Ophir—1500 at 73.

Crown Reserve—100 at 3.75.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Beaver Consolidated Mines	25⅝	25
Buffalo Mines Co.	2.55	2.40
Canadian Gold Fields	5½	4½
Chambers - Ferland	40½	39½
City of Cobalt	40	39½
Cobalt Central	18½	17½
Cobalt Lake Mining Co.	25	24¾
Cobalt Silver Queen	19	17
Coniagas	5.55	...
Consolidated M. & S.	90.00	85.00
Foster Cobalt Mining Co.	26	24
Great Northern Silver Mines	10½	10
Green - Meehan Mining Co.	8	7
Kerr Lake Mining Co.	8.85	8.70
Little Nipissing	28¾	27½
McKinley Dar. Savage	1.00	96
Nancy Helen	12	10½
Nova Scotia Silver Cobalt	42½	41½
Ophir Cobalt Mines	76	71
Otisse	9½	8½
Peterson Lake	28	26½
Rochester	21	20
Silver Bar	13	12
Silver Leaf Mining Co.	11	10
Timiskaming	67	65
Watts Mines	13	12

—Morning Sales—

Cobalt Lake—500 at 24½, 800 at 24¾, 500 at 24¾, 200 at 24¾, 500 at 24¾.

Little Nipissing—500 at 29, 1000 at 29½, 2500 at 29¼.

Chambers—1000 at 40.

Otisse—200 at 9.

Kerr Lake—100 at 8.80.

Coniagas—50 at 5.55.

Timiskaming—1000 at 66.

Beaver—500 at 25½, 300 at 26, 200 at 26, 1000 at 25¾.

Ophir—900 at 70, 200 at 70, 500 at 70, 100 at 70, 100 at 70, 200 at 70, 200 at 70, 500 at 71, 200 at 71, 500 (sixty days) at 74¼, 200 (sixty days) at 74¼, 500 at 70.

Scotia—500 at 40¾, 200 at 41¼, 100 at 42, 100 at 42, 400 at 42.

—Afternoon Sales.—

Ophir—500 at 70.

Chambers—1000 at 40.

Kerr Lake—100 at 8.85.

Cobalt Lake—500 at 24¾.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York curb:

Argentum closed at 10 to 12, 1000 sold at 10; Bailey, 12 to 14; Bovards Cons., 4 to 5; Buffalo, 2 to 3; Bay State Gas, ½ to ⅝; Colonial Silver, ¼ to ⅜; Cobalt Central, 17 to 18, high 18, low 17, 10,000; Cumberland-Ely, 6½ to 9; Chicago Subway, 2⅝ to 3; Dominion Copper, 2 to 5; Ely-Cent., 13-16 to 1¼; Foster, 25 to 29; Goldfield Cons., 8 7-16 to 8 9-16; Green-Meehan, 7 to 12; Giroux, 9¼ to 9¾; Greene-Cananea, 10¼ to 10⅜; Granby, 84 to 85; Hargraves, 35 to 45; Kerr Lake, 8 11-16 to 8 13-16, high 8⅞, low 8¾, 2000; King Edward, ⅜ to ½; La Rose, 4½ to 4 9-16; Lehigh Valley, 118¾ to 119; Lake Superior, 24½ to 25; McKinley, 95 to 98, 1200 sold at 96; Nipissing, 10¼ to 10½, high 10½, low 10⅜, 1000; Nevada Cons., 23¾ to 24¼; Nevada Utah, 1¼ to 1½; Otisse, 8 to 13; Ray Central, 3½ to 3¾; Silver Queen, 15 to 22; Silver Leaf, 10 to 12; Superior & Pittsburg, 14 to 14½; Trethewey, 1¼ to 1¾; Union Pacific, 4 to 7; United Copper, 7⅝ to 7⅞; Yukon Gold, 4¼ to 4⅜.

Lloyds to Have Lake Agent.

MONTREAL, March 21.—Owing to insurance losses on Canadian and American lake business, Lloyds' Register will send a representative to Cleveland, Ohio, during the summer months. He will be depended upon for classification and survey, for which purpose Lloyds formerly trusted to the American record and the lake register.

Inquest at Jail.

An inquest will be conducted at the jail this afternoon on the remains of Ah Young, a Chinaman who was arrested by the police on the 14th inst. for drunkenness, and died in the hospital later under peculiar circumstances.

WE HAVE A
MARKET
FOR

15 United Empire Bank, 20 Sterling Bank, 20 Home Bank, 20 Dominion Permanent, 200 Colonial Investment, 28 Standard Loan, 20 Sun & Hastings, 15 Trusts & Guarantee, 20 Can. Birkbeck, 50 National Portland Cement, 500 Western Coal & Coke, 50 Massey Harris, 100 Dom. Power & Transmission, 100 Hamilton Iron & Steel, 5000 Boyd-Gordon, 2000 Cleopatra, 1000 Aganico, 5000 Lucky Boys, 500 Wettlaufer, 100 Can. Marconi, 200 Bartlett, 2,500 Rambler Cariboo, 100 Muskoka Navigation, 50 Goderich Elevator, 5 South African Warrants.

WILL SELL

25 Can. Birkbeck, 200 Colonial Inv., 10 Dom. Permanent, 100 Reliance Loan, 10 Standard Loan, 10 Trusts & Guarantee, 15 Sun & Hastings, 20 Farmers' Bank, 10 Home Bank, 15 Sterling, 10 United Empire Bank, 2000 Badger, 3000 Airgold, 4500 Boyd-Gordon, 5000 Cobalt Majestic, 10,000 Cobalt Development, 2500 Cleopatra, 10,000 Hanson Cons., 1000 Marcell, 2000 Lucky Boys, 1000 Columbus, 3000 Can. Marconi, 100 Western Coal & Coke, 1000 Porcupine Lake Gold Mines.

The above is only a partial list of our bids and offerings. Use the wires if you wish to buy or sell.

HERON & CO.
16 King Street West, TORONTO

ACTIVITY THRUOUT GOWGANDA DISTRICT

From Elk Lake to Rosie Creek Operations Are Pushed—Mr. Sifton Optimistic.

GOWGANDA, March 18.—That the Gowganda district is a sure mining proposition is further evidenced by the recent valuable discoveries made by several of the mines during the last couple of weeks, and also by the shipments now ready.

The Boyd-Gordon and the Big Six mines have each a carload of high-grade ore going out in a day or two. Developing on the Welsh property is now going on and the samples of silver found are very encouraging. The extensive drifting that is being done in the McKay mine is revealing rich veins of silver. The Bishop mine also struck a rich vein a few days ago.

Camps are now being erected on the Labrick property, under the management of Mr. B. Henry, and developing will proceed at once. Several new companies will start developing their properties in a few weeks, so that the coming summer will see Gowganda a hive of industry and enterprise. The Hon. Clifford Sifton, who has large interests in the Bonsall Company, is here for a couple of days and is very optimistic regarding the future of the district. The new postoffice is complete and also the new hotel. Four new stores are being erected in the town at present and plans are being made for the building of another large hotel.

"Clear from Elk Lake to Rosy Creek seventy miles only from Sudbury," says Mr. P. J. Finlan, who has just returned from a trip thru the Gowganda district, "trails lead off the main road showing where prospectors are coming and going to do their assessment work. And there is a good demand for claims tho the deals put thru are kept pretty quiet."

Mr. Finlan went in by Charlton, and out via Gowganda Junction and Sudbury. He said that all along the route the people are confident that Gowganda is going to see a good summer.

It is claimed that already this year Gowganda has shipped out 900,000 ounces of silver.

There is also a good deal of activity in the Shining Tree district and sleigh loads of provisions and machinery are being taken in to last over the breakup.

SHORTER EXAMINATIONS

Proposal Before the Board of Arts Studies of Toronto University.

Instead of "prolonging the agony" of examinations for university students to a whole month, as at present, if the scheme which is now engaging the attention of the board of arts studies comes to fruition, the festive, but fear-stricken undergrad will have but two weeks of cold feet, wet towel round the head, and midsummer madness.

The proposition includes the taking of some of the subjects for examination at Christmas, with possibly some "term work" to count in the result.

It is also suggested to lengthen the lectures in the Easter term up to the beginning of May or possibly to the very date of examinations, which it is proposed shall last from the middle of May to June 1.

Some of the professors, however, are opposed to any lengthening of the lecture period. They urge that the Easter term is long and continuous work at present, and that students would get "stale" on lectures if they were unduly spun out.

No change will be made this spring. When the board of arts studies reports on the feasibility of the proposition, it will be taken up by the senate, who have the official say in the matter. This means that the next academic year will probably see the inauguration of the new method.

Health Club Banquet.

Andrew McConnell of Chicago was tendered a banquet by the McConnell Health Club of Toronto in Williams' Cafe last night. Mr. McConnell is the founder of the club, which meets fortnightly at the People's Institute.

His theory is that God has placed within man's body all he needs to maintain perfect health, without the use of drugs or appliances. Human electricity is the principle of the theory. If a man understands the laws of his being he may increase and control the electric power within, he says. There are about 200 attending the lectures now being given. Dr. C. S. Eby, president of the Health Club, was in the chair at the banquet. Rechab Tandy, Miss Mayflower and Miss Cocking entertained the crowd.

The Tale of the Sea.

BOSTON, March 21.—Two hundred and twenty-five persons perished by shipwreck and 83 vessels met with disaster off the New England and British North American coasts, or while engaged in the New England, Canadian or Newfoundland trade during the fall and winter season of 1909-10.

TRUE BILL FOR MURDER

William Bradley Will Be Tried at St. Catharines on Serious Charge.

ST. CATHARINES, March 21.—(Special.)—This afternoon Chief Justice Falconbridge, for the third time in succession, opened the Lincoln County assizes. In addressing the grand jury as to the murder charge against William Bradley, held responsible for the death of George Bullman, his lordship said he gathered from the evidence at the preliminary hearing that Bulman had used an offensive name in addressing Bradley and had been struck while getting off the trolley and then kicked once or twice on the head. The law says that a certain amount of allowance is to be made for a man under circumstances of provocation, but does not permit such an assault as Bradley seems to have made.

There were circmustances, however, which might reduce verdict from murder to manslaughter, and in a short time the grand jury returned a true bill, and Bradley was arraigned on a murder charge. The trial is set for to-morrow morning. Col. Gwyn of Dundas is crown prosecutor, and A. C. Kingstone, this city, is defending.

Best Leaves Comber.

WINDSOR, March 21.—(Special.)—Nothing further has been learned of Arthur Best of Comber. The young man has left the village as the result of being censured by his friends and relatives regarding the Detroit River drowning and the part he played in it. There were intimations that as soon as the body of the woman was found the Detroit police would again take Best into custody to question him.

Suspect Released.

WINDSOR, March 21.—(Special.)—No clues have been obtained as to the dynamiting of Comber postoffice safe early Sunday morning. C. E. Murphy, arrested near Staples as a suspect, proved to be a farm laborer and has been released. Provincial Detectives Mahony and Campeau will take to the trail.

DIVIDEND NOTICES.

The Haileybury Silver Mining Company, Limited.

DIVIDEND NO. 2.

NOTICE is hereby given that a dividend of fifty (50) per cent. on the Capital Stock of this Company has been declared, and that the same will be payable on the 5th day of April, 1910, to shareholders of record on the 29th day of March, 1910.

The Transfer Books of the Company will be closed from March 29th to April 5th, both days inclusive.

By order of the Board.
THEO. H. CONNOR,
Secretary.

Haileybury, March 12th, 1910.

N.B.—Dividend cheques will be mailed from the Head Office of the Company on the 5th day of April, 1910. The Shareholders are requested to immediately advise the Secretary of any change in address. 32

COBALTS, ETC., FOR SALE.

500 B. C. Amalgamated Coal, $15—last lot left; 1000 Toronto Brazilian Diamond; 500 and 1000 Swastika, make best bid—we are headquarters for this stock; 20 Canadian Marconi, $30; 1000 Lucky Boys, $40.

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500 Cobalt Commercial; 10,000 Cobalt Development.

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Subject to confirmation, we offer for sale—2000 Portland Canal, 27c; 200 Stewart M. & D., $2.45; 500 Red Cliff, $1.20; 1000 International Coal, 73c; 1000 McGillivray Creek Coal, 26 1-2c. Please use the wire. ed7

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COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt camp for the week ending Mar. 18, and those from Jan. 1, 1910, to date:

	Mar. 18. Ore in lbs.	Since Jan. 1, Ore in lbs.		Mar. 18. Ore in lbs.	Since Jan. 1, Ore in lbs.
Buffalo	124,500	416,953	King Edward	.....	93,129
City of Cobalt	.....	235,970	La Rose	238,974	2,063,490
Cobalt Central	.....	165,226	McKinley Dar.	150,561	588,421
Cobalt Lake	.....	132,000	Nipissing	65,381	2,326,327
Colonial	.....	65,660	O'Brien	.....	229,896
Coniagas	.....	253,757	Peterson Lake	.....	170,450
Crown Reserve	61,110	1,012,490	Right-of-Way	.....	320,436
Drummond	.....	664,200	Silver Cliff	.....	66,010
Hudson Bay	61,320	122,695	Timiskaming	.....	180,000
Kerr Lake	.....	1,192,849	Trethewey	.....	127,000

Ore shipments for week ending March 18 were 701,856 pounds, or 350 tons.
Total shipments from Jan. 1 to March 18 were 11,170,905 pounds, or 5585 tons.
The total shipments for 1909 were 20,095 tons.
The total shipments for 1908 were 25,463 tons, valued at $10,000,000.
The total shipments for the year 1907 were 14,040 tons, valued at $6,000,000; in 1906 the camp produced 5120 tons, valued at $3,900,000; in 1905, 2144 tons, valued at $1,478,196; in 1904, 153 tons, valued at $130,217.

ADVANCES ARE SLOW

Cobalts, like other securities, advance slowly until active speculation enters the market. It is impossible to say when the buying will absorb all the offerings, and a scarcity of stocks develop. To be prepared for this, purchases should be made now to secure the certain profits.

We know the stocks which offer the best opportunities for profits, and will name them to clients.

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Linnaeus said *"Observe and compare."* Some one else has said "Comparisons are odious." Both these axioms are good, each having a different application. For instance, in choosing an investment, speculative or otherwise, observation and comparison are the only reliable guides. The odious comparison is that ill-natured one which is made to the detriment of one of the things compared. The legitimate comparison is the one drawn from observation, and applied as a test. Here is an example of the legitimate class:—

Gow Ganda's shipments in its first year of mining have already exceeded those of Cobalt in its first year of existence as a mining camp. Cobalt started out under most favorable circumstances with a railroad right at its door, while Gow Ganda, on the other hand, was handicapped in the matter of transportation and is still forty-five miles from a railroad.

It is obviously a fair inference from this comparison that the Gow Ganda district, with its twelve hundred square miles of territory, is destined to be a worthy addition to the great silver camp of Northern Ontario.

In all this territory, no point holds better possibilities than Lost Lake, on which six of our properties are situate.

Send to-day for particulars to

Sec. Gow Ganda King Silver Mines, Ltd.

NEW LISKEARD, ONT.