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Prices Make Slight Improvement on London Initiative - Tone of Locals Slightly Improved.

banks lost \$211,000 to the sub-trea

Slight shading in price of So

Norfolk Loans flat and other stocks pl . . .

Eighty six roads for March show average net increase of 6,28 per cent., and for nimemonths 7.42 per cent.

Estimated China will consume this year 75,000 tons of copper of which the United States is expected to supply 50,000 tons.

Directors of Rubber Goods Manufactur-ing Company approved plans for new plant at Detroit, to cost \$1,000,000.

250 Light

95 107 118

Gen. Elec. 2 @ 155½ 5 @ 155

The Pank of England discount rate is 2½ per cent. Money, 2 to 2¼ per cent. Short-bills, 2¼ to 25-16 per cent. New York call money, 2½ to 2¾ per cent. Last loan, 2¼ per cent. Call money at Toronto, 4½ to 5 Montreal Stocks.

-Morning Sales.

Power-125 at 91½, 425 at 91¼, 50 at 91½, 105 at 91. 25 at 91½, 425 at 91¼, 50 at 91½, 105 at 91. 25 at 91½, Molsons Bank-6 at 928
Toronte Raliway-26 at 103¼.
Richellen-25 at 78¼, 10 at 79.
Coal-50 at 79¼, 100 at 79.
Commerce-10 at 169.
Lake of the Woods-50 at 101.
C. P. R.—18 at 147¼, 100 at 14%, 2 new at 147.
Montreal Raliway bonds-8300 at 108.
Twin City-25 at 100%, 100 at 110, 25 at 110¼. Bar silver in London, 26½d per oz. Bar silver in New York, 57½c per oz. Mexican dollars, 44½c.

More than the property protection of the protect



IMPERIAL BANK OF CANADA

the First Day of June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days in view—Chicago Futures Rally, But

DIVIDEND No. 60.

90 | Locomotive | Sugar | Suga Stock-and Mining Ex-

STOCKS NOT LISTED ON TORONTO

STOCK EXCHANGE. Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange: Carter Crume
Home Life
Metropolitan Bank
Sovereign Bank
Colonial Inv. & L...
Dominion Permanent

Cheese Markets. Campbellford Out. May 9.—At Campbellford Cheese Board to-day 681 boxes were boarded. Following are the sales: McGrath & Co. 348; Jas. Alexander. 233, at 9 11-16c; balance, unsold.

Sales, 1310 bales.

Cotton Gossip.

Marshall. Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York. May 9.—The market was easier to-day, following Liverpool prices, on improved weather conditions in the south. Foreign news was less suggestive of diplomatic trouble, and finally the weekly government report, while somewhat unfavorable, was not nearly as bad as expected. To-day's trading would demonstrate rather to the influence of crop and weather news, and this puts matters in shape where a change for the better might easily work for a moderate decline in values.

The market at present is without important speculative interest.

Weather map indicated scattered showers in South Atlantic and Gulf states yesterday and to-day with rain areas elsewhere, which are expected to extend into the lower portions of the Mississippi Valley and Gulf states. About the same conditions will prevail to-night and to-morrow.

The government weekly report, issued to-day, while somewhat better than expected, stated that much cotton remains to be planted, and that many are unfinished in the Carolinas North Georgia, Tennesse and Oklaboms.

Large areas require replanting in Texas, Large areas require replanting in Texas, Large areas require replanting in Texas.

Government and Snow's Weekly Re-Weaken at the Close.

on Northern Pacific Coast the condition of the crop is promising.

Wirter wheat —The crop is now heading as far north as the southern portions of Kansas and Missourl and in Kentucky. The general condition of this crop continues highly favorable in the states east of the Recky Mountains, altho some reports of highry by rust are received from Texas and Oklaroma and the Indian Territories. Outhe Pacific Coast, the crop continues promising, altho some unfavorable reports respecting lowland wheat are received from Ocegon and recent heavy rain and higher winds caused lodging to some extent in California. ST. LAWRENCE MARKET.

Inspected hides, No. 1 steers Inspected hides, No. 2 steers Inspected hides, No. 1 cows ... Inspected hides, No. 2 cows ... Courtry hides, dat, at ... \$0 07 Calfekins, No. 4, selected Ockins, No. 1 selected, each 0 80 theepskins

GRAIN AND PRODUCE. Flour—Manitoba, first patents, \$5.50 to \$5.00; Manitoba, second patents, \$5.15 to \$5.50; strong bakers', \$5 to \$5.10, bags luciluded, on track, at Toronto; Ontario, 90 per cent. patents, in bayers bags, east or middle freight, \$4.50 to \$4.00; Manitoba bran, sacks, \$18.50 per ton; shorts, sacked, \$20.50 per ton, in Toronto. Wheat—Red and white are worth 97c, middle freight; spring, 90c, middle freight; goose, 84c to 85c; Manitoba, No. 1 hard, 81-02, grinding in transit; No. 2 northern, 98c.

Corn-American, 57c for No. 3 yellow, or Peas Peas, 68c to 69c, high freight, for

Buckwheat-At 56c, eastern. Barley-No. 2 at 45c; No. 3X, 43c. Bran-City mills quote bran at \$16.50 to \$17.00, and shorts at \$18.50 to \$19.00.

Ontmeal—At \$4.35 in bags, and \$4.60 in barrels, car lots, on track, at Toronto; local lots 25c higher. Toronto Sugar Market. St. Lawrence sugars are quoted as follows: Granulated, \$5.73, and No. 1 yellow, \$5.23. These prices are for delivery here; car lots 5c less.

Chicago Markets.

Leading Wheat Markets. Chicago Gossip.

Continued on Page 8.

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FIELDS MINES, LIMITED. During the past year the marvelous ing discoveries at Tonopah. Goldfield Bullfrog. Nevada, have startled the ing and financial world. Tremendous dends are being paid, and the unlimited sibilities for the future, are unequaled 160 to 240 per cent, we are now othering founders shares at 5c per share, full paid. Stock protected by our Trust Funds. Full particulars on request. Act at once. A. L. Wisner & Co., Inc. Bankers and Brok-ers, 73-75 Confederation Life Building, To-conto, Main 3200. Owen J. B. Yearsley,

DOMINION PERMANENT LOAN Will give \$83 for 15 shares NATIONAL PORTLAND CEMENT Will give \$18 for 20 shares.
AURORA CONSOLIDATED

Will sell 5000 at 15 3-4c. SOVEREIGN BANK Will sell 20 shares at \$131. KNECHTEL FURNITURE Bid wanted on 100 shares. MURCHIE GOLD MINES

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HALF A MILLION DOLLARS

Already Returned to Stockholders in Dividends with only one-third of the properties yet developed to a dividend-earning basis, while a number are now in the position where they will enter the dividend-paying list during the next few months, and over

Five Million Dollars Invested by 20,000 Investors

without a loss to a customer, is the record of Douglas, Lacey & Co.'s system of handling investments.

A system that must appeal to all conservative investors as the only NAFE, way to invest in anything that will pay much more than ordinary and holds out a reasonable assurance of an increase in value of the principal invested; at the same time being absolutely projected against loss.

An investor in a Douglas, Lacey stock cannot lose. There being enough stock of successful companies in the Trust Fund to not only protect, but tect, every dollar invested.

A large number of Ontario's business and professional men are steady in vestors in our securities; men who have taken time to investigate of a large number of Ontario's business and professional men are even enthusiosts on our pian of handling investments.

Study our system, and they are not only well pleased, but some are even enthusiosts on our pian of handling investments.

If you do not put yourself in touch with our investment system, you are missing some good things, and when you become acquainted with the lift you could only hear the expressions of satisfaction and approval evinced by many of Toronto's prominent business men regarding the firm If you could only hear the expressions of satisfaction and approval evinced by many of Toronto's prominent business men regarding the firm Lacey & Co., and their system of Gener al Averages, you could not help being impressed with the fact that this system is the only safe and profitable one to invest. invest.

You should lose no time in having this system fully explained to you, and have your name put on our list, so that you will receive you contain valuable information for any one interested in investments.

The issue of the STOKE EXTENSION MINING COMPANY is being very rapidly taken up, and if you have not alrest and general information regarding the Company, you should do so at once, as our reservation on this stock

Positively Advances from 15c to 25c Per Share ON MONDAY, MAY 15th, 1905,

and the indications are the issue will be considerably over-subscribed by that date, when the last orders received will have to be refused. The property of this Company inmediately adjoins, and is a direct continuation of the famous Homestake Mine, which has produced \$90,000,000, and not missed a monthly dividend since October, 1877. The present price of the stock being approximately \$90 a share. The development of the Homestake extension has proven the ore to be identically the same both in character and values as the great HOMESTAKE.

The Company is now in the position where its ultimate great success is assured beyond the possibility of a doubt, and, as one of the largest stockholders remarked after visiting the property, there is enough treasure in that mountain of quartz to enrich thousands of investors, and they will be taking out gold when our great-grandchildren will have passed away.

All those who have visited the property have taken large blocks of stock; one investor who had previously taken 25,000 shares, took an additional 10,000 share block this week.

DON'T FAIL TO FOLLOW THIS UP

Butchart & Watson, Confederation Life Building, Toronto Phone Main 1442.

BRANCH-Do UGLAS, LACEY & CO., NEW YORK.