Canada Permanent Mortgage Corporation
TORONTO ST., TORONTO

DEPOSITS
$1 and upwards received on deposit and interest thereon paid or compounded half yearly at 3½%
DEBENTURES
$100 and upwards are received and debentures for fixed terms issued therefor with interest half yearly at 4%

PAID-UP CAPITAL..... $6,000,000.00
RESERVE FUND..... 2,000,000.00
INVESTED FUNDS..... 24,000,000.00

STOCK PRICES ARE LOWER ON THE LARGER MARKETS

Russian Troubles Are an Influence at British and Continental Exchanges --New York Weak.

World Office,
Thursday Evening, Oct. 26.

Canadian stock exchanges were closed to-day. In the larger markets there were distinct signs of weakness. The European exchanges were influenced by the Russian internal troubles, and this possibly had some influence in lowering the New York quotations. The Bank of England discount rate was unchanged to-day, but the proportion of reserve showed a heavy reduction from a week ago. On Wall-street the day was marked by considerable irregularity with a definite downward tendency to prices thruout the day. Sterling exchange rates were again firm and there is an impression abroad that exports of gold from New York may be warranted within a short time. Canadian securities will be influenced by outside markets to a certain extent, and to-morrow's speculative prices in local issues promise to range at a lower level.

Ernis & Stoppani, McKinnon Building, report the close on Japanese bonds as follows: 6's, 1st series, 90½; 6's, 2nd series, 98⅝; 4½'s, 1st series, 91¾; sterling common, 46 to 46¼; sterling preferred, 73½ to 74; Northern Securities, 156 to 157.

* * *

Russian bonds weak in London and Paris on strike and internal disturbances.

* * *

President Eaton of American Car and Fdy., discourages exaggerated talk of orders booked ahead.

* * *

George Gould will be elected chairman of Col. Fuel executive committee.

* * *

Stocks plentiful in loan crowd.

* * *

No official encouragement given to rumors of dividend on International Paper common.

* * *

Thirty-seven roads for second week of October show average gross increase 5.18 per cent.

* * *

Strength in rates of exchange shows west and south now well supplied with currency

* * *

London settlement proceeding satisfactorily.

* * *

Mutual Life appoint committee to investigate condition of company.

* * *

Increase in C. & O. dividend not considered likely.

* * *

Bank of Germany's weekly statement reports increase 45,000,000 marks in cash.

* * *

Weekly statement of Bank of France shows a decrease of 3,950,000 francs in gold.

* * *

The banks lost $60,000 to the sub-treasury yesterday, but since Friday the banks have gained net $474,000.

* * *

London—General heaviness prevails on the curb market, largely due to selling by the continent on fears of Russian revolution. Americans closed heavy and quiet.

* * *

The directors of the Norfolk & Western Railway, at their meeting in Philadelphia yesterday, declared a semi-annual dividend on common of 2 per cent., raising annual rate from 3 per cent. to 4 per cent. The increase had been expected for a long time. Semi-annual dividends at the rate of 4½ per cent., have been paid since December, 1902. The directors also authorized the issue of $2,000,000 car trust certificates.

* * *

New York—The decrease in the earnings of the Manhattan Railway, as shown in the annual report, was 7 per cent., as compared with the previous year. The management had expected a decrease of 20 per cent. The increase in cost of operating from 41.2 per cent. to 48.03 per cent. was largely due to an increase in wages and the severe storms of last winter. It is expected that the earnings this year will at least equal those of 1904.

* * *

Boston—Earnings of the Brooklyn Rapid Transit System are surprisingly large. It was figured, that with the suspension of the summer traffic to the Long Island beaches, earnings would not furnish much incentive for bullish enthusiasm, but the opposite appears to be the fact.

* * *

Gross earnings are showing a steady increase of $5000 per day over last year, and a study of the situation indicates that this great increase in riding is attributable largely to the New York subway.

* * *

With the opening of this subway Brooklyn for the first time became practically an extension of Manhattan Island, as Brooklyn is now in close proximity to the New York theatres and the Waldorf district, for Brooklynites can now reach 42nd-street in seven minutes from Brooklyn Bridge.

* * *

Washington—Director of the Mint Roberts figures gold and silver production in the calendar year 1904 as follows:

	Gold. Ounces.	Value.
Nor. American	5,362,331	$110,849,200
Europe	1,315,835	27,200,800
South America	499,869	10,332,900
Asia	1,213,565	25,086,000
Africa	4,156,084	85,913,000
Australasia	4,225,744	87,767,500
Totals	16,793,419	$347,150,700

The United States produced 3,904,986 ounces of gold, valued at $80,723,200, and 57,786,100 ounces of silver, valued at $33,516,000.

* * *

These figures show an increase of $22,000,000 over the estimate for 1903. The United States gains about $7,000,000 and South Africa $18,000,000, both being still on a rising scale of production. Australia shows some tendency to fall off. It seems reasonable to expect the world's output in 1905 to exceed that in 1904 by $25,000,000, with another gain probable in 1906.

* * *

The weakness in the traction stocks is more pronounced and there was heavy selling of the Metropolitan issues by houses having political connections, and which until the last few days were aggressively bullish on these stocks. A number of the large up-town traders are long of Metropolitan and their holdings have come on the market. The selling has been of a semi-professional character, as in addition to the very poor annual report recently given out, there is some expressed apprehension over the possibility of the defeat of the Democrat ticket. It is argued that if Hearst or Lyons should be elected all the Metropolitan plans for control of the new subways will go up in smoke, and as control of these underground lines has been the basis for the bull movement in Metropolitan the recently developed uncertainty has changed sentiment on this stock, and predictions of lower prices for it are general.

* * *

New York, Oct. 26.—A verdict for $80,000 was returned against Joseph M. Leiter, Joseph H. Hadley and Cyrus F. Judson, was to-day returned by a jury in the supreme court in the suit brought against these three defendants by William H. Franklin and George A. Scott. The plaintiffs claimed that as members of the firm of Franklin, Scott & Company in April, 1902, they lost $85,000 by carrying stock for a pool in International Power Company stock, which included Messrs. Judson, Leiter and Hoadley. They sued for recovery of the full amount with interest, which the jury granted.

* * *

Leiter and Hoadley set up the defence that there was no pool between them and Judson and that Judson alone was responsible in the handling of the stock.

NATIONAL TRUST COMPANY LIMITED
SAFETY DEPOSIT VAULTS
22 KING ST. EAST, TORONTO.
RENTALS:-
$3.00 PER YEAR AND UPWARDS.

Railroad Earnings.

	Increase.
S. R., third week of October	$80,000
Texas, same time	345,000
C. G. W., same time	22,000
Iowa Central, same time	10,226
Atchison, Sept. net	5,366

xDecrease.

Bank of England Statement.

London, Oct. 26.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased	£187,000
Circulation, decreased	52,000
Bullion, decreased	239,440
Other securities, increased	3,334,000
Other deposits, decreased	490,000
Public deposits, increased	3,850,000
Notes reserve, decreased	153,000
Government securities, decreased	10,000

The proportion of the bank's reserve to liability this week is 40.17 per cent, compared with 43.21 per cent. last week.

The rate of discount of the bank remained unchanged to-day at 4 per cent.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market accepted a lower level to-day as a further development of the weakness which set in yesterday afternoon and with the progress of the session, apart from some spasmodic strength in the coalers and certain specialties during the early trading, the general trend was towards a lower level and the reported position of Paris bankers to accept the Russian loan allotment in conjunction with internal disorders in Russia was instrumental in restricting surplus.

The passing of the preferred dividend on Hide and Leather and the strength of sterling were among the less important items of news.

During the afternoon gold export talk was also indulged in with disconcerting effect.

Much depends upon the political conditions in Russia and their effect upon foreign financial conditions at this juncture. We may or we may not report immediately it would have little, except sentimental significance, in view of a narrow margin offered in the market for exchange and the close relations between the world's financial centres, but should a serious revolution develop it will assuredly have a disturbing effect on the world's security lists, of which American shares form a very important part.

In other respects the market influences are extremely favorable.

Ernis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has been adversely influenced by offerings from London and local interests, the former in particular being due to apprehension regarding internal affairs in Russia, which seem to have reached a serious stage. It is possible that for this reason the Russian loan may be postponed, preventing relaxation of money rates at all centres. If so there will be large resources available to protect Russian securities in event of actual revolution in that country. It is thought that preparation for November disbursements may effect money rates here temporarily. A possible increase in loans this week may affect the bank statement. The Russian shortage estimated at 700 to 900 million bushels of feeding grains, much of which must be supplied by this country, means large credits abroad, and ocean freights are excited and strong. The impression gains ground that something of importance is developing in anthracite railroad circles, involving Reading, D. & H., and certain outside anthracite companies in Philadelphia. Orders for steel rails and locomotives continue to take up future capacity of concerns manufacturing these products. It is estimated that pressed steel business this year will require one-twentieth of the total pig iron production of the country.

There was some withdrawal of buying orders to-day owing to the Russian situation, but a reaction after the recent advance was normally due in any event, and in due course we expect continuation of the advance.

B.R.T. has declined to the point from which renewal of the rise would be technically indicated.

Heron & Co., 16 West King street, received the following from W. F. Dever & Co.:

A weaker London with further selling from that quarter caused a lower and irregular opening, but a rally followed quickly and some issues, notably Smelter, A. Lo. and D. & H. reached record high prices. In the afternoon there was considerable realizing and the close was at the lowest. Pennsylvania was a notably strong feature and it is believed this stock is to be made the basis of a very important move in the market in the near future.

Foreign Exchange.

A. J. Ginzebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

	Between Buyers	Between Sellers	Banks and Counter
N.Y. Funds	par	par	1-3 to 1-4
Mont'l Funds	10c. dis	par	1-8 to 1-4
60 days sight	8 11-16	8 23-32	8 15-16 to 9 1-16
Demand S.g.	9 17-32	9 9-16	9 13-16 to 9 15-16
Cable Trans.	9 5-8	9 11-16	9 15-16 to 10 1-16

—Rates in New York.—

	Actual.	Posted.
Sterling, demand	486.55	487½
Sterling, 60 days' sight	483.30	483½

Price of Silver.

Bar silver in New York, 62¾c per oz.
Bar silver in London, 28¾d per oz.
Mexican dollars, 48c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3¾ to 4 per cent. Short bills, 4 to 4⅛ p.c. New York call money, 3¼ to 4 per cent. Last loan, 3¾ per cent. Call money at Toronto, 5 per cent.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Amal. Copper	82⅞	84⅝	83	83⅞
Am. Car & F.	41	41¾	40¾	41¾
Am. Loco	70	71⅞	68¼	68⅝
Am. Smelters	130	132⅝	130	131
Am. Sugar	142⅞	143	141½	141¾
Atchison	88¼	88⅞	88	88
Balt. & Ohio	112⅝	113½	112⅛	112⅝
Brooklyn R. T.	76⅝	77	76⅛	75⅞
Can. Pacific	171¾	171⅞	170½	170½
Ches. & Ohio	56⅝	57	56⅛	56⅛
C. Gt. West	21⅝	...	21½	...
Chi. M. & St. P.	181½	181¾	180⅛	180⅛
Consol. Gas	155	...	...	...
Del. & Hudson	236½	240⅝	236	236
Erie	48⅝	49	48	...
do., 1st	81½	...	81	81¼
do. 2nd	72⅝	...	72½	...
Gen. El. Co.	187½	...	185½	...
Illinois Cen.	180	180¼	178½	...
Louis. & Nash	152¼	153¼	151¾	...
Manhattan	165½	...	...	...
Metropolitan	122½	123¼	120¾	121⅝
M. K. T.	32⅝	32¾	32⅛	...
Missouri Pac	104	104¼	103	...
N. Y. Central	152⅝	153	151	...
Northern Pacific	202½	204⅛	201	204½
Norfolk & W.	87⅝	87¾	86¼	87
Pennsylvania	144½	145⅝	144⅝	...
Peo. Gas	104½	104⅞	104	104⅛
Pr. Steel Car	51	52	50½	50⅝
Reading	127	127⅝	125⅞	...
Rep. I. & Steel	26¼	26¼	25⅛	...
Rock Island	29¼	30½	29¾	30
St. Louis & S.W.	23⅝	...	...	...
do., pref	60	...	71	71½
Sloss	72⅝	...	70	...
South. Pac	71⅝	71¾	70¾	...
South. Ry	36¼	36⅝	36¼	...
Tenn. C. & I.	88⅛	...	87	87
Texas	34½	...	...	...
Union Pacific	133⅝	134½	132⅞	...
U. S. Steel	38½	38⅝	37¾	37⅞
do. pref	104⅝	105	104½	...
U. S. Rubber	53⅞	54	53⅛	...
Wabash	21⅝	...	21⅝	...
W. Z	41⅝	...	...	...
A. M. Wool	42¼	42⅞	41¾	42
O. & W.	55	55⅛	54⅝	54½
C. F. I.	45½	45⅝	44⅞	45⅛
R. Y.	45⅝	46	45¾	...

Sales to noon, 434,500; total sales, 865,100.

London Stocks.

	Oct. 25. Last Quo.	Oct. 26. Last Quo.
Consols, money	88 9-16	88⅝
Consols, account	88⅝	88 7-16
Atchison	91¼	90⅝
do. preferred	107½	107½
Chesapeake & Ohio	59⅝	58⅛
Canadian	61⅝	61⅝
Baltimore & Ohio	116¼	116¼
Denver & Rio Grande	34⅝	34½
C. P. R.	177⅝	176¼
St. Paul	187	186
Chicago Gt. Western	22½	22
Erie	50⅝	50
do. 1st preferred	84	83¾
do. 2nd preferred	74½	74½
Louisville & Nashville	157	156¾
Illinois Central	185	184⅞
Kansas & Texas	33⅞	33⅝
Norfolk & Western	90	89⅝
do. preferred	95	95
New York Central	157½	156½
Pennsylvania	74½	74½
Ontario & Western	56⅞	56
Reading	64¾	65
do. 1st preferred	48	48
do. 2nd preferred	50	50
Southern Pacific	73¾	72½
Southern Railway	38	37½
do. preferred	102	102
Wabash common	22	22
do. preferred	43	43
Union Pacific	137⅝	137½
do. preferred	90	90
United States Steel	39½	39¼
do. preferred	108⅛	107½

Price of Oil.

Pittsburg, Oct. 26.—Oil closed at $1.61.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Dec	10.54	10.55	10.36	10.38
Jan.	10.61	10.65	10.45	10.49
Mch	10.74	10.81	10.63	10.66
May	10.85	10.88	10.72	10.72

Cotton—Spot closed quiet. Middling uplands, 10.65; do., gulf, 10.90. Sales, 200 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

Market endured very heavy pressure, both in realizing and also on operations for the short account. Liverpool trading was at a higher level and gave a support to this side, while further consideration of the ginners' report and estimates based on its figures were not considered conclusive enough to bring some buying into the market.

Southern spot markets were firm on Wednesday and to-day were irregular, but mainly are higher. The trading for the past part to-day consisted in evening up of contracts and a disposition of operators to wait developments.

The weather map to-day showed considerable rain over the east and west belt, with over 1 inch of rain fall in portions of Georgia and Alabama. The forecast for the week is higher prices.

CATTLE MARKETS

Cables Unchanged—Hogs Lower Again at Buffalo and Chicago.

New York, Oct. 26.—Beeves—Receipts, 338; nothing doing; feeling steady; exports, 310 cattle; to-morrow, 3500 quarters of beef.

Calves—Receipts, 50; no trade of any importance; prices nominal.

Sheep and Lambs—Receipts, 3846; sheep weak; lambs, 25c lower; trade slow; sheep, $3.50 to $5; no choice sheep here; lambs, $6.75 to $7.75; one car choice, $7.80; Canada lambs, $7.50.

Hogs—Receipts, 4681; nominally lower.

Chicago Live Stock.

Chicago, Oct. 26.—Cattle—Receipts, 10,000; best 10c higher; others steady; beeves, $6 to $6.40; cows and heifers, $1.15 to $4.10; stockers and feeders, $2.10 to $4.30; Texans, $3.40 to $4.50; westerners, $3.25 to $4.80.

Hogs—Receipts, 23,000; 5c to 10c lower; mixed and butchers', $4.80 to $5.25; good heavy, $5.05 to $5.25; rough heavy, $4.50 to $4.90; light, $4.75 to $5.25; pigs, $4.60 to $5.20; bulk of sales, $4.90 to $5.15.

Sheep—Receipts, 25,000; steady; sheep, $4 to $5.30; lambs, $4.75 to $7.75.

East Buffalo Live Stock.

East Buffalo, Oct. 26.—Cattle—Receipts, 400 head; nothing doing; prices unchanged.

Veals—Receipts, 100 head; active and steady; $5.50 to $9.

Hogs—Receipts, 6300 head; slow and 10c to 15c lower; heavy, $5.20 to $5.35; mixed, $5.25 to $5.30; yorkers, $5.20 to $5.25; pigs, $5.25 to $5.30; roughs, $4.25 to $4.50; stags, $3 to $3.75; dairies and grassers, $5 to $5.20.

Sheep and Lambs—Receipts, 12,000 head; sheep active and steady; lambs dull and 20c lower; lambs, $5.75 to $7.40; yearlings, $5.25 to $6.50; wethers and ewes, $5.50 to $5.75; sheep, mixed, $2.50 to $5.75; Canada lambs, $7 to $7.30.

British Cattle Market.

London, Oct. 26.—Cattle are quoted at 9½c to 11¾c per lb.; refrigerator beef, 8¾c to 8⅞c per lb.

Chicago Live Stock.

Chicago, Oct. 26.—Cattle—Receipts, 10,000; steady to 10c higher; steers, $3.35 to $6; stockers and feeders, $2.75 to $4.

Calves—$3.50 to $7.50.

Hogs—Receipts, 23,000; lower; shipping and selected, $5.15 to $5.27½; mixed and heavy, $4.50 to $5.12½; light, $4 to $5.17½.

Sheep—Receipts, 25,000; for best sheep higher, others steady to weak; sheep, $3 to $5.25; lambs, $5.25 to $7.50.

SHOULD BE CAREFUL.

American Fishermen Mustn't Be Too Hasty of Newfoundland.

Washington, D.C., Oct. 26.—While the most critical points in the Newfoundland fisheries controversy apparently have been settled, a letter from Secretary Root to Secretary Shaw, made public to-day, points out that there is still ground for possible friction and expresses a wish that, pending negotiations now in progress, American fishermen and local officials avoid any precipitate action in the assertion of what they conceive to be their rights.

The promulgation of the letter followed a conference between Secretary Root and Sir Mortimer Durand, the British ambassador.

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DIVIDEND NOTICES.

IMPERIAL BANK OF CANADA

DIVIDEND No. 61.

NOTICE is hereby given that a dividend of five per cent. for the half year ending 30th November, 1905, upon the capital stock of this institution has this day been declared, and that the same will be payable at the bank and its branches on and after FRIDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the board,
D. R. WILKIE,
General Manager.

Toronto, 24th October, 1905.

WHEAT FUTURES HIGHER WITH FOREIGN MARKETS

Russian Labor Troubles Are the Dominant Influence in the Chicago Wheat Pit.

World Office,
Thursday Evening, Oct. 26.

Liverpool wheat futures closed ⅞d to 1d higher than yesterday; Dec. corn ⅝c higher and Dec. oats ⅜c higher.

At Chicago Dec. wheat closed 1c higher than yesterday; Dec. corn ⅝c higher and Dec. oats ⅜c higher.

Chicago: cars, wheat 82, contract 33; corn 100, contract 26; oats 204, contract 35.

Primary receipts: Wheat to-day, receipts 1,250,000, shipments 638,000; last week, 1,300,000, 430,000; last year, 845,000, 464,000; corn to-day, 370,000, 226,000; last week, 262,000, 296,000; last year, 190,000, 270,000.

Ennis & Stoppani, McKinnon Building, report privileges as follows: Chicago Dec. wheat, bids 88½, offers 91⅛. Milwaukee Dec. wheat, puts 88½, calls 90⅝.

Leading Wheat Markets.

	Dec.	May.
St. Louis	86	91⅛
Duluth	85¼	89⅛
Minneapolis	85⅝	89½

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
Dec	88¼	89½	88	89½
May	89½	91⅝	89½	91½
July	85¼	85⅝	85¼	85⅝
Corn—				
Dec.	46	46½	45¾	46⅝
May	45⅝	46½	45½	46½
July	46¼	46¼	45½	46⅛
Oats—				
Dec	30	30⅝	30	30⅝
May	32½	33⅛	32½	33
July	31⅝	31⅞	31⅝	31⅞
Pork—				
Jan	12.42	12.42	12.35	12.40
Ribs—				
Oct	7.70	7.70	7.65	7.70
Jan.	6.50	6.50	6.40	6.40
Lard—				
Jan.	6.77	6.77	6.77	6.77

Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel) at the close of the market:

Wheat—Sharply higher cables and reports that not only had Russian and Danubian ports stopped offering but were refusing cargoes started the trade and gave us a veritable boom in prices, which advanced 1¾c, with buying both for long and short account. Early the leading bulls sold some wheat, causing a slight reaction, but their attempt to replace some was the signal for the important upturn. The market has now assumed an attitude which renders forecasts difficult. At the moment it has the appearance of great strength, but the advance is now nearly 10c a bushel, and unless the general public comes in on a great scale it will be difficult to sustain such an advance without more or less important reactions.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

Wheat—The market ruled strong and higher under very exciting foreign news. The one influence dwarfing all others as a market factor was the Russian railway strike, all reports agreeing that it was very serious and that a revolution seemed inevitable. This of course leaves importing wheat countries at the mercy of Canada and the United States for their immediate supplies beyond the limited stocks. Winnipeg closed 1½c higher on the curb. Foreigners bought freely and shorts ran to cover in the last hour. We look for still higher prices.

Corn—Corn ranged higher mainly from influences independently of wheat, but nevertheless undoubtedly helped some by it. Recent shipments have nearly wiped out the stock of contract corn in local elevators. Local traders were good buyers during the entire session with cash houses the principal sellers. The seaboard reported thirty loads for export.

Oats—Another new high point for present crop year was reached on oats to-day, the latter attending the advance with heavy purchases.

Provisions—Were inactive.

New York Grain and Produce.

New York, Oct. 26.—Flour—Receipts, 20,045 bbls.; exports, 11,919 bbls.; sales, 7500 bbls.; firm and nominally higher.

Rye flour—Firm. Buckwheat flour—Steady, $2 to $2.10 spot and to arrive. Buckwheat—Nominal—Cornmeal—Firm. Rye—Steady. Barley—Steady.

Wheat—Receipts, 150,300 bush.; exports, 87,822 bush.; sales, 5,250,000 bush. futures; spot strong; No. 2 red, 95¾c elevator; No. 2 red, 96¾c f.o.b. afloat; No. 1 northern Duluth, 99⅝c f.o.b. afloat; No. 1 northern Manitoba, 98⅛c f.o.b. afloat. Except for a slight midday reaction, due to large Argentine estimates and liberal western receipts, wheat was strong and higher all day, reaching new high levels and closing 2⅜c to 2½c above the previous night. Influenced by the firm cables, the Russian strike news, a big cash demand, broadening trade and extensive coverings. May, 93⅛c to 95⅛, closed 95⅛c; Dec., 91⅝c to 96¼c, closed 96¼c.

Corn—Receipts, 16,215 bush.; exports, 61,981 bush.; sales, 225,000 bush. futures, 488,000 bush. spot. Spot firm: No. 2, 62½c elevator and 62c f.o.b. afloat; No. 2 yellow, 62c; No. 2 white, 64c. Option market was active again in New York and decidedly higher, reflecting light supplies, a good cash demand and excitement among shorts. It closed 1⅛c to 1¾c net higher; May, 51⅝c to 52c, closed 52c; Dec., 57c to 58¼c, closed 58¼c.

Oats—Receipts, 60,000 bush.; exports, 675 bush.; spot firm; mixed oats, 28 to 32 lbs., 31½c to 32c; natural white, 30 to 32 lbs., 32c to 36½c; clipped white, 36 to 40 lbs., 36½c to 38c.

Rosin—Steady; strained, common to good, $4.10.

Turpentine—Firm, 70½c to 71c.

Molasses—Steady.

Coffee—Spot Rio quiet; No. 7, invoice, 8⅝c; mild dull. Sugar—Raw steady; fair refining, 2⅞c; centrifugal, 96 test, 3½c; molasses sugar, 2⅝c; refined quiet.

New York Dairy Market.

New York, Oct. 26.—Butter—Firm, unchanged; receipts, 8534.

Cheese—Firm; unchanged; receipts, 3307.

Eggs—Strong, unchanged; receipts, 6996.

Liverpool Grain and Produce.

Liverpool, Oct. 26.—Wheat—Spot steady; No. 2 red western winter, 6s 6d; futures quiet; Dec., 7s 0¾d; March, 7s 0¾d.

Corn—Spot firm: American mixed, 5s 2½d; futures quiet; Dec., 5s 3d; Jan., 4s 6½d; March, 4s 5d.

Hams—Short cut firm, 47s 6d. Bacon—Short clear backs steady, 45s 6d.

Lard—American refined in pails steady, 37s 9d.

Turpentine—Spirits firm, 50s 9d.

Metal Markets.

New York, Oct. 26.—Pig-iron—Firm. Tin—Quiet; Straits, $32.45 to $32.75. Spelter—Steady.

Hide and Leather Dividend.

New York, Oct. 26.—At the quarterly meeting to-day of the directors of the American Hide and Leather Co. it was decided to pass the dividend on the preferred stock. The back dividends on the preferred stock now amount to almost 40 per cent.

St. Andrew's Brotherhood.

A meeting of the east end chapters (nine in number) of the Brotherhood of St. Andrew will be held in St. Clement's schoolhouse on Monday evening. An interesting meeting is expected as reports will be given from each of the delegates.

Love Bestowed.

Learn that to love is the one way to know,
Or God or man; it is not love received
That maketh man to know the inner life
Of them that love him: his own love bestowed
Shall do it.

Jean Ingelow.

138 CARLOADS AT CITY YARD HOLIDAY MAKES A RECORD

Better Grade of Stock—Prices Generally Well Maintained—Hogs Lower.

Thanksgiving Day on the city cattle market yesterday gave little evidence of the holiday spirit which permeated every other avenue of trade. So far from being a holiday it is believed to have constituted a record on the old market.

From all sources the receipts were 138 cars, totaling 2207 cattle, 2211 hogs, 2100 sheep and lambs and 114 calves. Of these the G. T. R. contributed 88 cars and the C. P. R. 50. A comparison with the deliveries of one year ago may prove interesting to the cattlemen of the Province of Ontario. On Oct. 26, 1904, the deliveries of live stock at the city market were 55 car loads, composed of 542 cattle, 502 hogs, 1428 sheep and lambs, 54 calves and nine horses. An increase of 83 car loads in the volume of business transacted in one year, while not due wholly to an increase in growth, is but another indication of the rapid growth of this, Canada's most important industry. Despite the abnormally heavy receipts of yesterday it may be said that prices were well maintained, and while there cannot be said to have been an advance along any line, no decline is reported in the different grades of cattle. In sheep and lambs, more especially the latter, there was a decline of 10c per cwt. Calves were steady at unchanged prices. In hogs the market developed considerable weakness and the predicted decline has materialized.

Butchers' Cattle—For the best butchers' cattle the demand was more than ordinarily active and all offerings were picked up at good fair prices. Dealers are a unit in the hope that more extra choice thick-set butchers' heifers will soon be forthcoming. For a few odd picked lots of this kind from $4 to $4.25 was paid yesterday. Good butchers' brought from $3.75 to $4 per cwt., while medium butchers' steers and heifers brought at the way from $3 to $3.35 per cwt. Light butcher heifers were quoted from $2.75 to $3.25, butcher cows from $2.50 to $2.75 and canners (cows) as low as $1.50 to $2.10. Canning bulls sold a shade better, going from $1.75 to $2.25 per cwt.

Feeders and Stockers.

H. Murby reports large receipts of stockers and feeders this week with the good kind holding their own in price and the common ones getting cheaper. Mr. Murby reports getting quite a number of good quality stuff, but had to buy a lot of inferior stuff in order to get the good ones. Mr. Murby bought about 500 head this week and shipped out 10 cars for clients. Following are the quotations: best feeders, 1000 to 1150 lbs., at $3.70 to $3.90 per cwt; medium feeders, 1000 to 1150 lbs., at $3.25 to $3.50; best feeders, 850 to 1000 lbs., at $3.25 to $3.70; medium feeders, 850 to 1000 lbs., at $3 to $3.35; best yearling steers, 600 to 800 lbs., at $3 to $3.25; good stock heifers, 700 to 850 lbs., at $2.50 to $2.80; medium stock heifers, 700 to 850 lbs., at $2.40 to $2.65; common stock steers, 700 to 900 lbs., at $2.40 to $2.75; common light stockers, 400 to 600 lbs., at $2 to $2.25. Mr. Murby also sold a load of choice yearlings, weighing 865 lbs. each, which went to New York State.

Milch Cows—The run of milch cows on the city market yesterday was larger than for some time and among the offerings were some fairly good milkers and springers. The demand for the better class of milch cows is good enough to clean up everything in sight at fair to fancy prices. While a wide range of values prevails, from $25 to $45 each may be accepted as the normal prices prevailing. Extra good milch cows would bring as high as $60.

Veal Calves—The run of veal calves—114—was not extra large and prices show little change. Wesley Dunn bought the bulk of them, 85, at an average of $7.50 each, or from $3.50 to $6 per cwt.

Sheep and Lambs—The delivery of sheep and lambs, 2160, was, considering the market, ample for all demands. Wesley Dunn bought 1100 lambs, for which he paid $5.90 per cwt., and 375 sheep, bought at $4.25. Mr. Dunn's quotations are as follows: for export ewes, $4 to $4.25 per cwt., firm; bucks, $3 to $3.50 per cwt., firm; and lambs, $5.50 to $6 per cwt., dull. All sold trade slow and dragging. Prospects for bucks and lambs lower, others steady.

John Burrows bought 225 lambs, Mr. Lawson 40 and Mr. McMurchy 40. These dealers are all well known as prize feeders and will by spring resell these lambs on the Toronto market as choice specimens of skill in feeding.

Hogs—The market for hogs yesterday was decidedly weak, as reflected in the sales. Mr. Harris reported prices for selects as $5.75 and for lights and fats at $5.50 or a decline of 12½c per cwt. on each of the grades. The receipts, 2211, are regarded as very heavy.

H. P. Kennedy reports the deliveries of hogs at the Union Stock Yards for the week at 1500, with the feeling weak at the decline. Mr. Kennedy quotes prices at $5.75 for selects and $5.50 for lights and fats.

Representative Sales.

McDonald & Maybee sold: 12 feeders, 1080 lbs. each, at $3.70 per cwt.; 9 feeders, 940 lbs. each, at $3.45; 9 feeders, 1020 lbs. each, at $3.65; 8 feeders, 990 lbs. each, at $3.55; 12 feeders, 1020 lbs. each, at $3.65; 9 feeders, 1020 lbs. each, at $3.60; 1 feeder bull, 1240 lbs., at $30; 4 feeders, 1030 lbs. each, at $3.55 per cwt.; 2 feeders, 1080 lbs. each, at $3.80; 18 stockers, 750 lbs. each, at $3.10; 8 stockers, 800 lbs. each, at $3.20; 2 butchers', 1240 lbs. each, at $3.40; 14 butchers', 850 lbs. each, at $3.40; 4 butchers', 880 lbs. each, at $3.35; 2 butchers', 1030 lbs. each, at $3.35; 3 butchers', 890 lbs. each, at $3; 17 stockers, 950 lbs. each, at $2.70; 4 stockers, 980 lbs. each, at $2.60; 2 milch cows, $35 each.

Maybee, Wilson & Hall, commission salesmen, sold: 19 exporters, 1200 lbs. each, at $4 per cwt.; 8 butchers', 1150 lbs. each, at $3.95; 21 butchers', 1200 lbs. each, at $3.90; 20 butchers', 1050 lbs. each, at $3.75; 19 butchers', 1070 lbs. each, at $3.62½; 6 butchers', 1200 lbs. each, at $3.65; 10 butchers', 900 lbs. each, at $3.62½; 18 butchers', 1100 lbs. each, at $3.60; 4 butchers', 1000 lbs. each, at $3.60; 1 butcher cows, 1100 lbs. each, at $3.25; 7 butcher cows, 1050 lbs. each, at $3; 6 butcher cows, 1100 lbs. each, at $2.85; 15 common butcher cows, from $2.50 to $2.75 per cwt.; 10 common butcher cows, from $1.50 to $2; 16 feeders, 1150 lbs. each, at $3.70; 19 feeders, 1100 lbs. each, at $3.62½; 22 feeders, 1170 lbs. each, at $3.75; 5 feeders, 1120 lbs. each, at $3.50; 27 feeders, 900 lbs. each, at $3.25; 7 feeders, 970 lbs. each, at $3.45.

Corbett & Henderson sold: 9 feeders, 1040 lbs. each, at $3.80 per cwt.; 6 feeders, 900 lbs. each, at $3.40; 27 butchers', 980 lbs. each, at $3.25; 1 feeding bull, 1240 lbs., at $2.85; 1 butchers', 1000 lbs., at $3.85; 4 butchers', 900 lbs. each, at $3.20; 12 butchers', 800 lbs. each, at $3.15; 16 butchers', 1020 lbs. each, at $3.90; 1 feeding bull, 910 lbs., at $2.35; 1 feeding bull, 980 lbs., at $2.45; 34 canners, 800 lbs. each, at $2.20; 7 bulls, 860 lbs. each, at $2.