McKINNON & CO.

C.B. WATTS IS MEMBER

MONEY AND EXCHANGE.

GEORGE H. ROSS

THE Only

share. share. share. share

elled on g check

ndard

stock at ay us 6c fter it is

RAY IN E HER-

Rogers is TIES

will be nnection

Buffalo.

EAT AT CROPS

ba Reportis Fifteen r Acre.

Harvesting in began almost says the report artment of agri-In nearly every ing July was hot, ing of grain, and he possible yield, cts binders were s of wheat for a close of July, and ress in the latest nning of August. weeks ahead of ery correspondent sported entire abdamage by hail rust is very preand this, together reduced the yield

d areas the latest y greatly, but the ps are much better distributed over From several of some damage nong the crops. ate of correspon-at yield, average per acre, with or coarse grains. somewhere about than above. generous supply

x Crop ed Near Guelph

onto World.

8.—Large gangs this morning to b. which has been ediate vicinity of ediate vicinity of as all sown at the ninion Flax Comhis city and has splendid success. that the experts Canada and the large one.

H PAPER.
The chief press
notice that The daily newspaper language in Mil-

VICTORY BONDS

Gains Run From Two to Ten Points, With U. S. Steel

while time tunds were again distinctly ments at Washington and the extension of labor troubles.

Money conditions were again distinctly encouraging in the sense that call loans were freely obtainable at moderate rates, while time tunds were more plentiful mainly from interior sources.

Prices of active stocks, seasoned, as well as speculative issues, were one to five points higher at the excited opening, the local stock market on Thurses again in evidence this morning foces started a downward trend from the start. After the first of selling, however, it was found he stock had moved into strong and an effort to buy in the after-cound the market almost bare of and prices moved up rapidly, in same finishing at a net gain for same previous days.

Steel, reflecting accumulation of a substantial character. Short covering contributed in no small degree to the market stability, with numerous gains of the both sessions of the stock market did no small degree to the market stability, with numerous gains of the stock had moved into strong and an effort to buy in the after-cound the market almost bare of and prices moved up rapidly, in same finishing at a net gain for the both sessions of the first stability, with numerous gains of the stock market did not extend to foreign exchange, rates for the most part transactions have approximated the two to ten points. Sales amounted to 2,000,000 shares.

This is the fourth time this year that transactions have approximated the two to ten points. Sales amounted to 2,000,000 shares.

The more confident tone reflected by the stock market did not extend to foreign exchange, rates for the most part transactions have approximated the two to ten points. Sales amounted to 2,000,000 shares.

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The more confident tone reflected by the stock market did not extend to foreign exchange, rates fo

ordon opened two points down at then jumped four points to 136 in ext sale, after which the stock dead with the general market to 132, apared in the afternoon rally and at 134 with 134 bid for more stock, in the afternoon rise, bid was advanced to 65 while the last sale made at 66, a net gain of % points so bid was advanced to 66%. Steel made opened 1½ points lower at old off to 65½ then made a straight sty of two points to 67½, with that bid for more stock. Ontario Steel 4 higher at 31½, and 75 was bid cotia at the close.

WATTS IS MEMBER

F. C. Sutherland and Co. in their weekly market letter say: An international competitive market for gold is forecast by the action of the British government last week in declaring a government last week in declaring a symple war has been lifted and producers are at liberty to dispose of gold to the highest bidder. It is to be anticipated that other countries will follow the lead of the British, thus establishing a competitive market, and, as there is an enormous shortage, gold will quite possibly sell at double its present fixed value of \$20.67 an ounce.

WATTS IS MEMBER

OF NEW WHEAT BOARD

There are ample reasons to justify gold selling at \$40 an ounce or more right now. As a matter of fact, who are to have confort the purchase and marketing of season's crop of the Dominion, sebeen appointed, and the members as follows:

""" which is a sell at a figure at least corresponding with the appreciation in price of other commodities, because it has aggregate qualities of value not ascribed to any other commodity. Authorities agree that the average price of other commodities has, in the aggregate, advanced at least 85 per cent. over the pre-war price, whereas agree Trusts.

""" Merchants', xr. 194
Standard Union, xr. Loan, Trust, Etc.—Canada Landed Can. Permanent 175
Colonial Invest. 72
Hamilton Frov.
Huron & Erie do. 20 p.c.
Landed Banking London & Canadian 123
National Trust Ontario Loan do. 26 p.c. paid.

Slader Montreal; Norman McLeod afferson, Fort William; William L. Best, Ottawa; Frank O. Fowler, Vinnipeg; C. B. Watts, Toronto; William Henry McWilliams, Winnipeg; oseph Quintal, Montreal; Colonel ohn Z. Fraser, Burford, Ont.; Fredrick William Riddell, Regina, Sask. This condition has been decidedly unfair to the metal as well as to those producing it who were at a great disadvantage on account of greatly increased costs due to war operation. The producers of gold were only allowed the "minimum" while the farners were given a "maximum" fixed price for their wheat by the government, approximating a 160 per cent, increase over that obtaining before the war.

per cent.; three months' bills, 3 9-18 to per cent. Gold premiums at Lisbon, war.

This is ridiculous and eminently unfair discrimination, and now that it is about to cease, gold will likely double its old price.

PRICE OF SILVER. London, Aug. 8.—Bar silver, 58d per New York, Aug. 8.—Bar silver,

TORONTO SALES.

MONTREAL STOCK EXCHANGE.

(Supplied by Heron & Co.)
Op. High. Low. Cl.
Spanish ... 38 ... 394 ... 394
do. pref. 103 104 103 104
Quebec ... 18 18½ 18 18
Smelters ... 30 ... 30 ... 29½ 30
Steamers ... 51¼ 52 51¼ 52
do. pref. ... 83½ ...
Riordon ... 132 136 132 134
Steel Can. ... 66 67¼ 65¼ 67¼
Breweries ... 187 189 187 189
Dom. Iron ... 66 66½ 65 66½
Cement ... 68 68½ 65 66½
Can. Car ... 27
do. pref. ... 94½
Fish ... 61¾ 61¼ 60½ 60½
Tooke ... 40
Loco ... 82
Brazilian ... 55¼ 56 55 56

(Supplied by Heron & Co. Ask.

Abitibi Power com. 81½
do. preferred 107½
Brompton com. 60½
do. preferred 30
do. income bonds 50
Carriage Fact. com. 18
Dominion Glass 58
Macdonald Co., A 32
do. preferred 75
North Am. P. & P. 4½

UNLISTED STOCKS.

(Supplied by Heron & Co.)

Important **Announcement**

to Davidson Shareholders

THE sale of the property and assets of Davidson Gold Mines, Limited, to the Davidson Consolidated Gold Mines, Limited, was ratified yesterday by unanimous vote, representing nine-tenths of the issued capitalization. The consolidation carries a bonus of one share of Davidson Consolidated Gold Mines stock for every three shares of Davidson Gold Mines, Limited, stock. Davidson Gold Mines' shareholders are advised to forward their certificates to the Guardian Trust Company, Toronto, for exchange into Davidson Consolidated Gold Mines stock on the above mentioned basis.

F. C. Sutherland & Co.

Stock Brokers.

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Don't put off opening a savings account until to-morrow, as to-morrow you may spend the amount you intend to save.

Open a savings account to-day with the nearest branch of

THE DOMINION BANK »

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. STANDARD SALES. Gold—
Op. High. Low. Cl.
Apex 3% 3% ...
3% ...
3% ...
3% ...
7,500
Atlas ...
20½ ...
1,100
Davidsop 66 67 66 67 4,200
Dome Ext. 32 32½ 32 32½ 1,500
Dome Lake ...
18 ...
2,500
Dome M. ...
18 ...
2,500
Holly Con. 6.20 ...
6.15 ...
1,050
Holly Con. 6.20 ...
17 ...
16 ...
2,200
Keorn ...
17 ...
16 ...
2,200
Kirkland L. 35 ...
1,000
Lake Shore ...
100 ...
500
McIntyre ...
17 ...
18 ...
2,200
McIntyre ...
17 ...
18 ...
2,200
McIntyre ...
17 ...
18 ...
2,200
McIntyre ...
17 ...
180 ...
2,200
McIntyre ...
2,20

New York, Aug. 8.—Large shipments of gold to the orient have been made from San Francisco within the last few days, it was learned here today. The total aggregated \$8,900,000, of which \$6,000,000 was for Japan and the remainder for China.

LIVERPOOL COTTON. Liverpool, Aug. 8.—Cotton futures closed barely steady. August 18.66; September, 18.88; October, 19.17; November, 19.21; December, 19.32; January, 19.40; February, 19.43; March, 19.45; April, 19.45; May, 19.46.

RALLY BY STEELS; CEMENT IS LOWER

Brazilian is Steady, Altho June Report is Less Favorable Than Predecessors.

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TORONTO

TO

OWNERS OF WASAPIKA

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