WEST.

PROSPECTUS.

THE objects contemplated in the formation of a Building Society and Savings' Institution on the improved or permanent system are twofold: first to encourage the accumulation of Capital by securing to investors therein a remunerative rate of Interest, free from anxiety or doubt as to the safety of their funds, or the regular certainty of their returns; and secondly, to provide a fund from which the owners of Real Estate may obtain loans on the security of their property. That these objects may be satisfactorily accomplished through the medium of those Institutions, has been successfully demonstrated in England and more particularly in America, where the immense tracts of land awaiting improvement, present such extensive fields for the employment of Capital.

The history of this Institution illustrates and confirms the correctness of this statement. Commencing its operations in 1855, the Subscribed Capital at the end of each of the first nine financial years was as follows;