

5. The said Walter Simson shall be President, the said Frank Smith shall be Vice-President, the said Thomas Churcher, the Secretary, and the said W. C. Menzies, A. Cleghorn, E. W. Hyman, E. Beltz, A. T. Chapman, Chas. Hunt, Charles James Hope, Robert Reid, L. Leonard, Thomas Whan, David Farrar, D. Currie, and H. Strathey, the other members of the Council, until the first election to be had under the provisions of this Act; and the Council hereby appointed shall, until the said election, have all the powers assigned to the Council by this Act.

First President,
V. President, and
the members of
the Council.

Powers.

6. The members of the said Corporation shall hold a general meeting every three months, that is to say, on the last Friday in January, April, July, and October, at some place within the City of London, of which notice, naming the time and place, shall be given by the Secretary of the Council for the time being, at least three days previous to such meeting, through one newspaper or otherwise as may be thought necessary by the said Council; and at the general meeting on the last Friday in the month of April, the members of the said corporation present, or a majority of them, shall then and there elect in such a way as shall be fixed by the by-laws of the Corporation, from among the members of the corporation, one president, one vice-president, and the secretary, and twelve other members of the Council, who, with the president, vice-president, and secretary, shall form the Council of the said Corporation, and shall hold their offices until others shall be elected in their stead, at the next general meeting in the month of April, as aforesaid, or until they shall be removed from office, or shall vacate the same under the provisions of any By-laws of the Corporation: Provided always, that if the said election shall not take place on the last Friday in the month of April, as aforesaid, the said Corporation shall not thereby be dissolved, but such election may be had at any general meeting of the said Corporation, to be called in the manner hereinafter provided, and the members of the Council in office shall remain members until the election shall be had.

General meetings
and election of
president and
members of the
Council.

Proviso: in case
of failure of elec-
tion.

7. If any member of the said Council shall die or resign his office, or be absent for four months continuously, from the meetings of the said Council, it shall be lawful for the said council, at any meeting thereof, to elect a member of the said Corporation, to be a member of the said Council in the place of the member so dying or resigning or being absent, and such new member shall be so elected by a majority of the members of the

Filling vacancies.