

Wheat in Europe During 1892.

From Beerbohm, Dec. 30.

The events of the past year in the wheat trade must be too fresh in the minds of those engaged in that trade to require anything but a very brief review. The extraordinarily abundant crop in America in 1891, the real extent of which was not known until the closing month of that year, has weighed heavily on the market ever since; notwithstanding the fact that Russian wheat exports were prohibited between Nov. 21, 1891, and August in the present year, the superabundance in America, and the extraordinary freedom with which it has come forward, has more than made up for the loss of Russian wheat. So that to-day we find not only that stocks in the United Kingdom have increased, but also that the American visible supply is the largest on record, exceeding, as it does, 100,000,000 bu. The collapse of silver values, and the almost unprecedented decline in freights, have also assisted in forming a force of depressing factors, which have been as unusual as they were unexpected. In the present year the European crops, with the exception of those in the United Kingdom and in Italy, have been comparatively abundant, and the market has in consequence lost the support of a French and German demand, both of these countries, like the United Kingdom, having freely overbought themselves, in consequence of that never to be forgotten mistake, which forbade the export of grain from that country. Thus England and Italy have been left to bear the brunt of America's big surplus, and of Russia's anxiety to sell, since August, the fact that India has reaped a very short crop being neutralized by the low rate of exchange, and by the large crop in the Argentine.

Wheat in Australia.

We are in possession by cable of reliable forecasts of the yield of the Victorian and South Australian crops, and they are here given in comparison with last year's revised estimate:—

	1892 93.	1891 92.
Victorian	16,000,000	13,500,000
South Australian	11,000,000	6,430,000

Total, two colonies 27,000,000 19,930,000

The New Zealand crop is hardly likely to be as large in bulk as last year's, but the condition may easily be much better and surplus for export larger as we understand the quantity carried over from the late crop is considerable.—*Liverpool Corn Trade News*, January 3rd.

Breadstuffs in United Kingdom

The stocks of wheat and flour in the United Kingdom, reckoned up on the data so far received from the ports, promises to work out at about 3,500,000 qrs. Compared with former occasions, the reserves show as follows:—

	Midwinter	Midsummer
	QRS.	QRS.
1892	3,500,000	3,000,000
1891	3,000,000	1,550,000
1890	2,100,000	1,920,000
1889	2,150,000	2,000,000
1888	2,600,000	2,660,000
1887	2,500,000	2,400,000
1886	2,600,000	2,500,000
1885	3,500,000	2,600,000
1884	2,200,000	2,250,000
1883	4,000,000	3,500,000

The invisible reserves, as far as we can learn in conversation with millers and bakers are at present heavy, as was the case at this time in the two past seasons, a notable difference being that prices then were high and reserves heavy, whereas now reserves, while undoubtedly heavy, are held at unusually low prices.—*Liverpool Corn Trade News*, January 3rd.



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TIME CARD.

Taking effect on Sunday, Nov. 20, 1892.
(Central or 90th Meridian Time.)

North Bound			South Bound		
Brandon P. X. Trac. Th. & Sat.	St. Paul Express Daily.	Miles from Winnipeg.	STATIONS.	St. Paul Express Daily.	Brandon P. X. Trac. Wed & Fri.
2.55p	4.10p	0	Winnipeg	11.45a	1.00p
2.45p	4.00p	3 0	Portage Junction	11.54a	1.10p
2.30p	3.45p	9 3	St. Norbert	12.02p	1.24p
2.17p	3.31p	15 3	Carter	12.23p	1.37p
1.59p	3.13p	21 6	St. Agathe	12.41p	1.55p
1.50p	3.04p	27 4	Union Point	12.49p	2.02p
1.39p	2.61p	32 6	Silver Plains	1.01p	2.13p
1.29p	2.33p	40 4	Morris	1.20p	2.30p
	2.18p	46 8	St. Jean	1.35p	
	1.67p	60 0	Letellier	1.67p	
	1.25p	65 0	Emerson	2.16p	
	1.16p	68 1	Pembina	2.25p	
	9.35a	103	Grand Forks	6.00p	
	6.35a	223	Winnipeg Junction	9.55p	
	8.35p	470	Minneapolis	6.30a	
	9.00p	481	St. Paul	7.05a	
	9.00a	583	Chicago	9.35a	

MORRIS-BRANDON BRANCH.

East Bound.			West Bound.		
Freight Mon. Wed. & Fri.	Passenger Tues. Thurs. & Sat.	Miles from Winnipeg.	STATIONS.	Passenger Mon. Wed. & Fri.	Freight Thurs. Thur. & Sat.
11.40a	2.55p	0	Winnipeg	1.00p	3.00a
7.30p	1.15p	0	Morris	2.30p	7.30a
6.40p	12.53p	10 0	Low Farm	3.05p	8.15a
6.40p	12.27p	21 2	Myrtle	3.31p	9.03a
5.24p	12.15p	25 9	Roland	3.43p	9.25a
4.46p	11.55a	33 5	Rosebank	4.02p	9.53a
4.10p	11.43a	38 0	Miamit	4.15p	10.25a
3.24p	11.20a	49 0	Deerwood	4.38p	11.15a
2.58p	11.03a	54 1	A tamont	4.50p	11.48a
2.18p	10.19a	61 1	Somerset	5.10p	12.28p
1.43p	10.33a	68 4	Sau Lake	5.24p	1.00p
1.17p	10.10a	74 0	Indian Springs	5.39p	1.30p
12.5 p	10.07a	74 4	Maricappels	5.50p	1.55p
12.22p	9.10a	85 1	Greenway	6.10p	2.28p
11.51a	9.35a	92 3	Balder	6.21p	3.00p
11.04a	9.12a	102 0	Belmont	6.46p	3.50p
10.20a	8.55a	107 7	Hilton	7.22p	4.29p
9.49a	8.40a	117 1	Ashdown	7.37p	5.03p
9.35a	8.30a	120 0	Wawanesa	7.47p	5.16p
9.48a	8.06a	129 6	Rounthwaite	8.14p	6.03p
8.10a	7.48a	137 2	Martville	8.35p	6.48p
7.30a	7.30a	146 1	Brandon	8.55p	7.30p

West bound passenger trains stop at Belmont for meals.

PORTAGE LA PRAIRIE BRANCH.

East Bound.			W. End.		
Mixed excurs. Sunday	Mt-train Winnip. peg.	Miles from Winnipeg.	STATIONS.	Mixed excurs. Sunday	W. End.
12.10p	0	0	Winnipeg	8.40p	
11.50a	3.0	0	Portage Junction	8.55p	
11.18a	11.6	0	St. Charles	9.20p	
11.08a	14.7	0	Headingley	4.35p	
10.40a	21.0	0	White Plains	5.00p	
9.45a	35.2	0	Eustace	5.40p	
9.18a	42.1	0	Oakville	6.15p	
8.25a	55.6	0	Portage la Prairie	7.00p	

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