THE CANADIAN BANK OF COMMERCE

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CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

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The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

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Wanted.

and wife to take charge stocked with high-class vi; must be expert in cattle, and good butter.

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DS want work. Thom

Cards." Merchants buy ght; 800 varietles. Cata sullivan Co., 1234 Varcago, Ill.

ds; five hundred, one ard, 35 Dundas. Teles

USINESS. Mrs. Howell, st, 416 Church.

AK, 214 Victoria, hands read this week, hands read this week, riter. Send for my book stry in one lesson, 35c ed7

wanted of John Thomas

on will be thankfully re-Ellen Ingham, 1 Riding Lancashire, England.

are lonely. The Reliable Successful Club has large

AS—Write for list of in ted; \$1,000,000 in prize ventions. Our four book

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ealthy, eligible mem free. Mrs. Wrubel,

tana, in June, 1909. Su gone to Colorado. E ly awaiting. Father dea

ons Wanted

nts Wanted

les for Sale

almistry

Paul Yesterday Fell to Lowest Price in Many Years.

STEEL WAS STEADY

Excellent Statement for June is Expected — Europe Still Unloading.

NEW YORK, July 9.-In its main Apects today's stock market was mostly a repetition of recent days. Hesitation and heaviness were its chief characteristics with increased weakness in the railway group, notably the low-priced southwestern issues, as well as St. Paul and New Haven and continued pool manipulation in war specialties.

war specialties Missouri Pacific fell to three, the lowest price in its history, and St. Paul at 78½ recorded its minimum Paul at 78½ recorded its minimum figure for many years Missouri, Kansas & Texas, Southern Railway, common and preferred. Rock Island and Chesapeake & Ohio also registered lowest quotations in years. Later St. Paul preferred, one of the investment issues seldom traded in fell to 122, its bottom price in almost a decade. The weakness in New Haven was attributed to the failure of the restitution suit against the old direction. restitution suit against the old direc

Foreign Liquidation. Foreign Liquidation.
Foreign liquidation was responsible for today's recessions, altho offerings from that source were mainly in bonds. London was a seller of Union Pacific, Canadian Pacific and Coppers. According to common report large sales of our stocks and bonds were again effected here by private transfer.

Almost the only speculative favorite Almost the only speculative favorite to show steadiness was United States

Steel, which was supported in anticipation of an excellent June statement of unfilled tonnage , to be issued after the close of tomorrow's session. Reading. Union Pacific and Amalgamated Copper were under constant pressure and later New York Central and Le-high Valley were added to the list of heavy issues, the market closing with a fevershi undertone at or near lowest prices of the session. Takes amounted to 383,000 shares.

Variable tendencies were shown by foreign exchange, sterling opening at an advance over yesterday, but falling tinental exchange reflected light dealings in francs and lires.

Sales of bonds for future delivery were almost the largest of any day this week. Total sales (par value) ag-

gregated \$2,320,000. MORE IRREGULARITY.

J. G. Beaty had the following closing stock letter at the close: We look for irregularity tomorrow and think it wise not to buy except on drives. In financial circles the British loan was expected to be well taken. There had been some apprehension regarding this in Wall street.

ELECTED MEMBER.

Mr. R. A. Lyon of the firm of Lyon and Plummer was elected a member of the Toronto Exchange yesterday, his election being rendered necessary by Mr. Plummer, who has been the floor member of the firm hitherto, joining the oversees contingent

SILVER PRICES.

Bar silver closed 11-16d higher than hursday in London yesterday at 22%d er ounce. The New York price was

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Record of Yesterday's Markets

TORONTO STOCKS.

TORONTO SALES.

tes ... 18r. ... 24 23 % 24

STANDARD MARKET.

Bailey 2½
Seaver Consolidated 31
Buffalo 65

Coniagas 5.40 Crown Reserve 55½

Buffalo Chambers - Ferland

Freat Northern

McKinley Dar. Savage ...

Wettlaufer McIntyre Porcupines—

 Dome Lake
 23¼

 Dome
 19.95

 Foley - O'Brien
 32

 Gold Reef
 6

do, rights 140

Pearl Leke
Porcupine Crown
Porcupine Gold, xr.
Porcupine Imperial
Porcupine Vipond

Preston East D.
Teck - Hughes

Mackay 55
Maple Leaf 55
do preferred 9714
Scotia St. 1214
Steel of Canada 100

Toronto Railway 106

Dominion Perm. 72 Illinois Traction 50

DANISH BANK CUTS RATE.

COPENHAGEN, via London, July 9

The National Bank of Denmark, be-ginning tomorrow, will lower its dis-count rate from 5 1-2 to 5.

panish River pref.

ninion Glass ...

Hollinger

Jupiter Pearl Lake

231/4

63%

 Nipissing
 5.70

 Peterson Lake
 23

 Right-of-Way
 3½

 Seneca - Superior
 1.00

24 23¾ 24 73 ... 2¼ 2½ 6¼ ... 2½

Steel of Can..... Twin City

West Dome

Erickson Perkins & Co., 14 West King street, report the following fluctuon the New York Stock Exchange:

York Stock Exchange:

—Railroads.—
Open. High. Low. Cl. Sales.
99% 99% 99 99 3,500
99¼ 100 99¼ 100 200
. 75% 75% 75 75% 2,700
. 86% 87 86½ 86½ 600
. 143 141½ 141½ 5,000
. 36% 36% 35% 35% 36¼ 1,400
. 10% 10% 10% 10% 500
 Canada Cem. com.
 28

 do. preferred
 90,0

 Can. St. Lines com.
 93

 do. preferred
 58

 Can. Gen. Electric.
 91

 Can. Loco. com.
 40

 Canadian Pacific Ry.
 2

 Canadian Salt
 110

 City Dairy com.
 98

 do. preferred

109 ... 100 6½ 7 6 6¼ 3,000 3¼ 3½ 3 3¼ 7,800 85¾ 86 82½ 82½ 8,400

14 14 14 12 12 12 12 23,500

123 123 123 123 123 124 14,600

—Industrials.—

72 4 72 4 70 4 70 4 1,200
46 4 46 4 46 5 4 45 5 4 16,400
40 4 100 4 100 5 100 4 40
53 53 4 52 2 52 1 1,100

10379 10379 105 105 5234 53 52 52 3074 3074 30 30 3014 3014 295% 295% 6814 6814 66 6674 715% 715% 701% 701%

STANDARD SALES.

Dome rights.135 140 135 140 Dome Lake. 23 234 23 23 Hollinger .26.25

Bailey 21/4 23/8 21/4

Sales, 102,064 shares.

28 30 20 20 2½ ...

NEW YORK COTTON EXCHANGE.

Erickson Perkins & Co. (J. G. Beaty). 14 West King street, Toronto, report the following fluctuations on the New York

C.N.R. GROSS EARNINGS.

For week ending July 7, 1915, \$258,800; corresponding period last year, \$362,900; decrease, \$103 200.

LONDON METALS.

LONDON, July 9.—Spot copper, £77
12s 6d, off 2s 6d; futures, £78 17s 6d, off
2s 6d. Elec., £93 10s, unchanged. Lead,
£24 10s, up 12s 6d. Spelter, £100, un-

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STOCKS AND BONDS

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304 LUMSDEN BUILDING,

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Porcupines-

Jupiter ... McIntyre do. b. 30 ... P. Crown ...

Imperial

Cobalts-

Op. High. Low. Cl. Sales.

St. L. & S.F., 200 pf. 6½ 200 South. Pac. 85½ 85½ 84 84 5,300 South. Ry. 14 14 13½ 14 4,000 do. pref. 45 45 43¼ 43½ 2,600 Third Ave. 52 52 51½ 51½ 51½ 800 Twin City 90 ... 100 Union Pac. 125½ 125½ 125 123¼ 14,600

Union Pac. 125½ 125½ 123 123¼

—Industrials.—

Amal. Cop. 72¾ 72¾ 70¼ 70¼

Am. B. S. 46¼ 46¼ 45½ 45½ 45½

Amer. Can. 46 46½ 45¼ 45¼ 45¼

do. pref. 100¾ 100¾ 100¾ 100¾ 100¾

Am. C. & F. 53 53¼ 52½ 52½

Am. Cot. Oil 44¼

Am. Hide & Lea. pf. 33⅓ 33½ 32 32

Am. Ice Sec 26½ 26½ 26 26

Am. Linseed 10½ ...

Am. Loco. 46 46 46 43½ 43½ 43½

Am. Steel F. 35¾ ...

Am. Tob. 224¾ 224¾ 223¼ 223¼

Am. Tob. 224¾ 224¾ 223¼ 223¼

Beth. Steel. 168½ 169¾ 166¼ 166¼

Chino 4½ 44½ 44¼ 41¼ 44¼

Col. F. & I. 31½ 31½ 33 33½

Corn Prod. 13¼ 13¾ 13 13

Calif. Pet. 100

Dis. Sec. 21¾ 22 20¼ 20¼ 20½

Gen. Elec. 165 165 163⅓ 163¼

Guggen. 61¼ 61¾ 66 60

Int. Harv. 97½

G. R. 52¾ 53 52 52

C. R. U. 30¼ 30¼ 30¼ 30

stock by over a point.

The market speculatives were closed heavy and with business a long

Doubt Expressed on This Point

and Only Result is a Drop of

a Point in Price.

ANOTHER GAIN MADE

Five Point Advance Recorded in Quiet Market at

Colonial Invest. 78
Dom. Savings ...
Hamilton Prov. ...
Huron & Brie. ... 211
Landed Banking ...
London & Canadian ...
National Trust ... 223
Toronto Gen. Trusts ... 208
—Bonds—

93 MONTREAL, July 9.—Stock market conditions showed little change here today, business being too light and scattered to permit of any generalization as to tone or movement. Que-

A. E. Moysey, with Cawthra Mulock and Co. for the past three years, has joined the staff of Hamilton B. Wills. broker, Royal Bank Building. Mr. Moysey will be office manager for the Wills P. East Dome...

NIPISSING SHIPS BULLION. COBALT. July 9.—A special car, containing 195 bars of bullion from the Nipiesing mine, left the camp last night on the first stage of its journey to England. The shipment contained 249,559 ounces, and was valued at \$120,412.

The Toronto Branch

THE ROYAL BANK

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WILL OPEN FOR BUSINESS

MONDAY NEXT, JULY 12,

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CORNER OF

KING AND YONGE STREETS

On the Toronto Stock Exchange Consumers' Gas yesterday there were no changes beneficial to shareholders. Minimum prices in this market are keeping interlisted issues from following other interlisted issues from following other rarkets, but how long this can be kept up is a matter of question. Twin City sold for a small lot at 93 in Toronto, while a sale in New York was registered at 90. C.P.R. changed hands at a considerable difference in price, the not quite as wide as in Twin.

The rate of exchange between here The rate of exchange and the rate of the rate of exchange and the rate of e

The rate of exchange between here and New York at present permits of a variation in prices but this is limited to a fraction. An enterprising contemporary has discovered that Americans are so infatuated with war stocks that they are taking on some National Steel Car. in this market. If

The slight liquidation that took place in Power on Thursday ceased. In the war specialties the feature was the stronger tone of Dominion Bridge, which sold at 130 for a few lots, and closed 130 bid, against 125 bid the previous day.

Crown Reserve continued weak but dull, only 55 shares changing hands at 59 ex-div.

Bell Telephone, which sold at 98 1-4, the lowest quotation since April, when it sold at par, was the principal feature in bonds. Total business 469 shares, 100 mining shares, \$10,600 bonds.

NEW OFFICE MANAGER.

CONSOLS STEADY.

In London yesterday consols closed un-changed at 65.

MARKET IGNORED BIG WHEAT CROP

Delay in Harvesting Offset Bearish Report From Washington.

UNSETTLED AT CLOSE

Profit-Taking Resulted in Wiping Out Portion of Gain.

CHICAGO, July 9.—Uneasiness over delay to harvesting in the United States, and because of diminishing estimates of the yield in western Europe, especially France, acted today as more than an offset for the bearish crop report from Washington as to wheat. The market closed unsettled, but 1-4 to 1 3-4 above last night. Corn finished 5-8 off to 1 1-8 a 1 1-4 up; oats at an advance of 1-8 a 1-4 to 1 5-8, and provisions with a gain of 15

Notwithstanding that the govern-ment report indicated the largest crop on record, the wheat market thruout the day showed a tendency to advance excepting just at the opening, and shortly before the close. The early sag came about from selling due to the Washington figures regarding the domestic crop, but offerner evidely. sag came about from selling due to the Washington figures regarding the domestic crop, but offerings quickly went into strong hands, and there was no decided selling pressure later until some profit-taking on the part of holders took place in the last half hour of the session.

Corn for Export.

Active shipping demand lifted the July and September options of corn, but the government report led to realizing in the December delivery. A

alizing in the December delivery. A large part of the Chicago stock is said to have been disposed of. Field advices were for the most part unfavorable.

subordinate to the acute shortage of immediate supplies. Cash houses were aggressive buyers regardless of the official crop report.

Provisions advanced owing to

stoppage of liquidating sales and because of support of packers. Lower

RESPONSIBLE FOR RALL'

Mining Market Less Active, But Firm-Near Future May Be Governed by Wall Street.

Less activity marked the trading on the Standard Exchange yesterday. The undertone was steady to firm and the there were no important advances, a ready market was available for all the active issues. A new demand for the Cobalts gave more firm-ness to Timiskaming and Beaver and Chambers held Thursday's rise. In the Porcupines, interest converged in Vipond, McIntyre and West Mex. Pet... 71% 71% 701% 4.300
M. Mo... 35
do. 1st pf. 8214
N.Y. Air B. 90 90% 90 90 600
Nev. Cop. 14% 14% 14 14 1,300
Pac. Mail... 31 33 31 33 700
People's Gas,
C. & C... 114½
Difference of the color Dome, a small rally being registered in each from the low levels of Thursday. Irregularity in Timiskaming was advanced to 36 1/2, largely at the expense of a short interest. With 700 the elimination of the short interest, the stock is likely to weaken again

and present an unfavorable market on which to sell real stock.

Big Dome was evidently adversely influenced by Wall street weakness, but considering its use of the last few weeks, the price held remarkably

Well.
The immediate future of the mining market will be somewhat under the influence of New York and this may result in a temporary set back to

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Thanking you for any favors confer-red, we beg to subscribe ourselves, Very respectfully yours, Gould ... 23 ... 250 Peterson L.. 23 ... 250 Nipissing ... 5.65 5.70 5.65 5.70 120 Timiskam. ... 33 36¼ 33 35¼ 47,950

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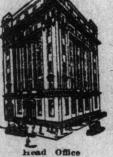
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SAYVILLE, N.Y., July 9.—Capt.

SAYVILLE PLANT TAKEN OVER. Arlington, Va., personally took over, today, the Sayville wireless station whose formal transfer to the govern-Wm. H. G. Bullard, superintendent of the United States naval station at its owners.

Western Municipal Debentures

	Security.	Income Yield	
X	Province of Alberta	. Over	5.30%
	City of Brandon, Man.		51/2%
	City of Victoria, B.C		51/2%
	City of St. Boniface, Man		53/4%
	City of Medicine Hat, Alta		6%
	City of Kamloops, B.C		61/9%
	City of Prince Albert, Sask		61/8%
	City of Kelowna, B.C		61/4%
			TO STATE AND SECTION

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