

4. MUSEUM :

A commencement has but just been made towards the formation of a Museum. A few local specimens have been received from individuals. Sir William Logan, D. C. L. of the University, purchased, during his visit to Europe at the time of the Paris Exhibition, and presented to the College, a valuable set of European minerals, including specimens of rock and characteristic fossils. An interesting collection of Indian curiosities, brought by the Bishop of Quebec from the Red River, in 1844, will be given to the Museum whenever a suitable place can be provided for its reception. A collection of silver and copper coins has been presented by General Nicolls, R. E. Some few further contributions have been promised. The assistance of friends who have it in their power to further this object by donations will be thankfully acknowledged.

X. ANNUAL INCOME AND EXPENDITURE OF THE COLLEGE.

Interest on Investments and other Property, (a little over)...	£1000
Annual Government Grant,.....	500
Fees,* &c., (about).....	100
Total Annual Income,†.....	£1600
Salaries of Professors, Bursar, and Registrar,.....	1150 0 0
Annual Grant to Library,.....	50 0 0
Other fixed Expenses,.....	86 10 0
Rector of Grammar School,.....	250 0 0
For Contingent Expenses,‡.....	63 10 0
	1600 0 0

The College has also two Jubilee Scholarships,§ value £35 per annum each; and a grant of £300, Sterling, for Exhibitions

* The College Buildings were erected by "shares," exempting the holders from payment of fees. These are not yet worked off; the revenue arising from this source is thereby diminished.

† The College has some lands—the donations of various friends and supporters; but in their present condition, they yield no revenue worth specifying under a separate head.

‡ In a young Institution, it should be remembered, the Contingent Expenses are sometimes very heavy.

§ The Diocese of Quebec sent home £500, Sterling, to the Jubilee Fund of the S. P. G. The donation was returned by the Society doubled, and was invested for these Scholarships.