

THE LIBRARY OF PRINCETON UNIVERSITY

E. C. RICHARDSON LIBRARIAN

PRINCETON, NEW JERSEY

December 27, 1919.

Dr. Frank D. Adams, Acting Principal, McGill University, Montreal, Canada.

Dear Sir:

Referring to yours of December 24th, I beg to say that we spent last year for books and binding \$19,660.69, that we established two or three years ago in conference between the Faculty Library Committee and the Trustee Library Committee the amount of \$45,000 annually as the normal amount for this Library for annual expenditure for books and binding, and that we are soliciting in the present drive for endowment the amount of \$600,000 as capital for the purchase of books. It is figured that this amount, together with the sum of about \$8,000 now available from endowments and the usual annual gifts, will amount to about \$45,000.

I enclose a copy of our latest report; also copy of the Statistics of university libraries as prepared by Mr. Gerould of the University of Minnesota, which shows the annual expenditure of twenty-seven universities for 1918-19.

I add that these figures show an average expenditure for the year in question of \$22,394.77 and that the twelve libraries having more than a quarter of a million volumes, each spent on the average \$31,574. I add also that I am preparing synthetic figures for the last six years for the use of my own trustees and shall have pleasure in sending you copy of the summaries when made.

Very truly yours.

E. C. Acubiandon

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