

University, which represents all institutions from the side of reason, can perform this task aright. It is in the University, therefore, that Commerce and the minor institutions that go to make up commerce seek for guidance in those social and economic conflicts that threaten to rend society asunder.

To have established in this way the philosophical right of Commerce to adequate representation in the University really wins the whole of the battle for us. Afterwards one is in a position to deal confidently with such assertions as those I have quoted. I have elsewhere answered them after the following fashion:-

I have pointed out that the profit-making motive is no more essential to business than to the practice of medicine and law, and that the University does not sponsor it further than to the extent latent in the expression, "the labourer is worthy of his hire". I have further pointed out that the modern business man must develop powers of initiative and adaptability to enable him to deal