

and the business cycle as we get from the Conservative party in their understanding of the nature of a modern economic system. The fact of the matter is that the real health of the economy is portrayed by whether or not Mr. and Mrs. Jones have a job, can keep the inflation from which they are suffering under control, and can provide for their children in the future.

When we look at the over-all effects of this budget, they include a dramatic redistribution of wealth toward certain provinces, redistribution of wealth toward certain classes, and redistribution of wealth toward certain companies. That is the nature of this government's energy policy. There was a great deal of comment when my leader got up today, as we expected there would be, and pointed out that of this \$90 billion which was being collected, \$40 billion will go to the producing provinces, \$33 billion will go to the multinational oil companies, and \$17 billion will go to the national government. Of that \$17 billion, a small fraction will go to the national energy fund.

The second thing about this budget is that it is a redefinition of a clarifying of the role of government in our society. It is a redefinition which ignores the economic, social, and political revolutions of our time. That revolution is that people will no longer accept being treated as commodities in our society, to be traded, shipped, transferred, and paid for as though they were another commodity.

With a reduction in the role of the government in the economy such as predicted over the five-year period by the Conservative party, the growth and expansion of large multinational companies, which will be subsidized again as they were subsidized in the past by the Liberal party, will continue. The Liberal party has presided over the sell-out of Canada to these multinational companies. It is something of an irony to hear these reborn, new born, born again Liberals, as if that party sprang immaculate from the loins of the hon. member for Windsor West (Mr. Gray) on May 23, 1979.

Some hon. Members: Hear, hear!

Mr. Rae: That party has a history which the people of Canada will not readily forget. Whether they are left, right, or centre, they have presided over the economic sell-out of our country, and that is a lesson which no Canadian will readily forget.

An hon. Member: They should wash their mouths out with Tory policy.

Mr. Rae: They have been washing their mouths out with Tory policy for many years.

Finally, the element in this budget which is the most unacceptable to most Canadians is the unfairness or the problem of equity. The challenge of the crisis of the 1980s, if there is an economic crisis and an energy crisis—and we accept the fact that there is and are not doubting for a moment that there are very serious problems with energy and within our economy—and if an election must be fought on this issue then let it be

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so—is who will bear the sacrifices of the 1980s. Will it be the members of the Empire Club, whom the Minister of Finance is so happy to inform that they will have to tighten their belts as they dig into another course? Are those the people who will be making the sacrifices in our society? I suggest not.

I suggest that the people who are being asked in this budget to make the biggest, the most important, and the most difficult sacrifices, are those who can least afford to do so.

An hon. Member: Oh, oh!

Mr. Rae: I hear an hon. member catcalling; that is what we expect from him as he faces the slaughter.

We only need to look at those elements. What have they done? It is appropriate as the power in Canada moves from Toronto, where the Liberal party with MURBs as tax shelters put big advertisements in *The Globe and Mail* saying, "get your shelters in there". Let me suggest that as soon as this budget is passed, there will be other advertisements, but the difference will be that instead of advertising for MURBs they will be advertising for fishing vessels. It is appropriate that the Minister of Finance have an interest in seeing that fishing vessels are built. We have the same interest, but the question is how do we get them built? Do you bribe the lawyers, the accountants, the doctors, by giving them a tax write-off? If that is the way to do it, then I suggest it is a society of which most Canadians do not want any part. If they were aware of the cost of the tax expenditures and the subsidies to the wealthy in our society, they would be shocked.

● (1700)

I want to suggest an alternative to these policies. I think it was Maurice Chevalier who, when asked what it was like to be 75, replied that when you consider the alternative, being 75 is not so bad. I said it was Maurice Chevalier, Mr. Speaker, and not the hon. member for Winnipeg North Centre (Mr. Knowles)!

None of us like the fact that the Liberal party has left us with a gigantic deficit as a result of the extraordinary tax policies they followed, the incredible expenditures they allowed, and the pork-barrelling which was the defining quality of the Liberal party. When the tomb of the Liberal party is built, a large statue of Mirabel will be placed on it. That represents the worst form of public spending that we have seen.

Some hon. Members: Hear, hear!

Mr. Caccia: Even the Tories applaud you.

Mr. Rae: I find it no more unacceptable to be applauded by Conservatives than I do the odd time that I am applauded by my friends to the far right in the Liberal party. Guilt by association is not pleasant, but it is not always possible in this game of politics to choose people who decide to align themselves with you for their own reasons.

Mr. Grafftey: How pompous!