Order Paper Questions

DREE—INCENTIVE GRANTS TO HYPERNETICS LIMITED

Question No. 1 433-Mr. Dick:

Was an incentive grant in the amount of \$136,000 to Hypernetics Limited, announced by the Minister of Regional Economic Expansion on April 17, 1972 and, if so (a) has the grant been made, was it withdrawn or was it turned down (b) how much money has been given to the company, to date, in what months and in what amounts was the money forwarded (c) who are the directors of the company (d) who is the largest shareholder in the company (e) what citizenship is the largest shareholder (f) how many jobs were to be created at the time of the announcement (g) how many jobs were in fact created as of March 1, 1973 (h) how many employees were there on the company payroll as of March 1, 1973 (i) how much was the initial capitalization of the project (j) how much of the capitalization was put up by the owners (k) is the company a going concern, in receivership, or bankrupt (l) what was the date of the application for the grant?

Mr. Marcel Prud'homme (Parliamentary Secretary to Minister of Regional Economic Expansion): Yes, an offer of incentive assistance in the amount of \$136,600 was announced on April 17, 1972. (a) An agreement was entered into pursuant to the Government Organization Act, 1969 between the government of Canada and the applicant on March 20, 1972 for a facility at Arnprior which is situated in the special area of Renfrew-Pembroke, Ontario. (b) No payments have been made. (c) Directors of the company are: E. J. Mulvey; E. Ridgen; L. Magor; D. Weatherall; C. Mott; (d) Under the Business Corporations Act of Ontario, the names of the shareholders of a corporation are not public information. (e) N/A. (f) 55. (g) 6. (h) The Department's primary concern, for grant purposes, is related to the employment created by a particular project, rather than to total employment in the company concerned. Consequently, no accurate records are kept in this regard. (i) and (j) Information on total capitalization of the project and the applicant's share of that capitalization cannot be provided without releasing information given by the applicant on a confidential basis. However, the eligible capital costs on which the grant offer was based are \$266,000 and the applicant's equity is in all cases at least 20 per cent of that amount as provided in the Regional Development Incentives Regulations. (k) Going concern. (1) September 30, 1971.

DREE—INCENTIVE GRANT TO S. & P. FURNITURE CO. LTD.

Question No. 1,434-Mr. Dick:

Was an incentive grant in the amount of \$103,000 to S. & P. Furniture Co. Ltd., announced by the Minister of Regional Economic Expansion on October 10, 1972 and, if so (a) has the grant been made, was it withdrawn or was it turned down (b) how much money has been given to the company, to date, in what months and in what amounts was the money forwarded (c) who are the directors of the company (d) who is the largest shareholder in the company (e) what citizenship is the largest shareholder (f) how many jobs were to be created at the time of the announcement (g) how many jobs were in fact created as of March 1, 1973 (h) how many employees were there on the company payroll as of March 1, 1973 (i) how much was the initial capitalization of the project (j) how much of the capitalization was put up by the owners (k) is the company a going concern, in receivership, or bankrupt (l) what was the date of the application for the grant?

Mr. Marcel Prud'homme (Parliamentary Secretary to Minister of Regional Economic Expansion): Yes, an offer of incentive assistance in the amount of \$103,050 was announced in the September 1972 Parliamentary Report.

(a) An agreement was entered into pursuant to the Government Organization Act, 1969 between the government of Canada and the applicant on June 26, 1972 for a facility at Amprior which is situated in the special area of Renfrew-Pembroke, Ontario. The agreement was subsequently amended to confirm a change of name to Spindler Furniture International Limited and revise the offer downwards to \$98,550. This change will be reported in the March 1973 Parliamentary Report. (b) No moneys have been disbursed as the project is still under construction. (c) Charlotte Spindler; Willi Spindler; Angelika Spindler; Thomas Barker. (d) Under the Business Corporations Act of Ontario the names of the shareholders of a corporation are not public information. (e) N/A. (f) 45. (g) None; facility under construction. (h) None; facility under construction. (i) and (j) Information on total capitalization of the project and the applicant's share of that capitalization cannot be provided without releasing information given by the applicant on a confidential basis. However, the eligible capital costs on which the grant offer was based are \$207,000 and the applicant's equity is in all cases at least 20 per cent of that amount as provided in the Regional Development Incentives Regulations. (k) Still in the construction stage at this time. (l) March 10, 1972.

DREE—INCENTIVE GRANT TO GARY WILSON TIRE SERVICE LTD

Question No. 1,435-Mr. Dick:

Was an incentive grant in the amount of \$21,000 to Gary Wilson Tire Service Ltd., announced by the Minister of Regional Economic Expansion on October 16, 1972 and, if so (a) has the grant been made, was it withdrawn or was it turned down (b) how much money has been given to the company, to date, in what months and in what amounts was the money forwarded (c) who are the directors of the company (d) who is the largest shareholder in the company (e) what citizenship is the largest shareholder (f) how many jobs were to be created at the time of the announcement (g) how many jobs were in fact created as of March 1, 1973 (h) how many employees were there on the company payroll as of March 1, 1973 (i) how much was the initial capitalization of the project (j) how much of the capitalization was put up by the owners (k) is the company a going concern, in receivership, or bankrupt (l) what was the date of the application for the grant?

Mr. Marcel Prud'homme (Parliamentary Secretary to Minister of Regional Economic Expansion): Yes, an offer of incentive assistance in the amount of \$21,969 was announced on October 16, 1972. (a) An Agreement was entered into pursuant to the Government Organization Act, 1969 between the Government of Canada and the applicant on July 27, 1972 for a facility at Renfrew which is situated in the Special Area of Renfrew-Pembroke, Ontario. (b) No payments to date. (c) Mr. and Mrs. Garv Wilson. (d) Under the Business Corporations Act of Ontario, the names of the shareholders of a corporation are not public information. (e) N/A. (f) Two (g) None—the project is still under construction. (h) The Department's primary concern, for grant purposes, is related to the employment created by a particular project, rather than to total employment in the company concerned. Consequently, no accurate records are kept in this regard. (i) and (j) Information on total capitalization of the project and the applicant's share of that capitalization cannot be provided without releasing information given by the applicant on a confidential basis. However, the eligible