The Budget-Mr. Benidickson

country of about \$500.

Mr. Bell (Carleton): Will the hon. member permit a question?

Mr. Benidickson: Yes.

Mr. Bell (Carleton): Is the hon. gentleman not aware that the net per capita debt at the present time is considerably less than it was when this government came into power?

Mr. Pearson: That is not true.

Mr. Bell (Carleton): It is true.

Mr. Benidickson: If my hon. friend will look he will find in a return by Wood Gundy just this month that the statement my hon. friend has made is not valid, that the per capita debt is actually on the rise.

Mr. Bell (Carleton): If it had not been contrived to stop me speaking this afternoon, I would have proved it was true.

Mr. Benidickson: Mr. Speaker, I would ask the privilege of the house to table the figures

amounting to about \$100. For a family of to which I referred, the comparative statefive it means that every family has had the ment of revenues 1958-59, compared with equivalent of a new mortgage placed upon 1960-61, on which I have indicated sources it by the financial administration of this and have indicated that it is based on a population at September 1, 1960, of 18,150,000.

> Mr. Bell (Carleton): What is the source of the information?

> Mr. Benidickson: The source is indicated on my document, the white paper for the budget of 1960-61, page 92, and Hansard of March 31, 1960, page 2680.

> Mr. Bell (Carleton): And the hon. gentleman, of course, takes responsibility for it?

Mr. Benidickson: Quite.

The Acting Speaker (Mr. Rea): Do I understand the hon. member wishes to have this table printed in Hansard?

Mr. Benidickson: Yes, Mr. Speaker.

The Acting Speaker (Mr. Rea): Does the house agree?

Some hon. Members: Agreed.

[Editor's note: The table referred to is as follows:]

COMPARATIVE STATEMENT OF REVENUES

(Revenue Figures in Millions of Dollars)

Tax revenues	1958-59	1959-60	Estimate 1960-61	Increase over 1958-59
Budget	4247.4*	4750.0*	5300†	1053.2
Old age security fund	375.3* 4622.7	549.9* 5299.9	630† 5930	254.7 1307.9
Total	4022.1	5299.9		1507.5
Non-tax revenues	507.3*	551*	592†	84.7
Total revenues	5130.0	5850.9	6522	1392.6
Tax revenues per capita	\$269.48	\$301.99	\$326.72	\$57.00

Note: Tax revenues per capita have been arrived at by dividing total tax revenues by the population at September 1st of the calendar year in which the fiscal period begins. For 1960-61 population at September 1st, 1960 has been estimated at 18,150,000.

Mr. Benidickson: Mr. Speaker, I think that some of these facts-not assertions, but facts —indicate just how far behind this country has been going in three years since the new administration took charge.

I would like to move at this time, as is normal, seconded by the hon. member for Bonavista-Twillingate (Mr. Pickersgill):

[Mr. Benidickson.]

That all the words after the word "that" be deleted and the following be substituted therefor:

Whereas the budget speech of the Minister of Finance rests on the assumption that deficits and unemployment are inevitable features of dian life under Conservative government;

Whereas members of the government have failed to assess correctly economic developments in Canada in 1960 as illustrated by the following ministerial statements:

^{*} See white paper budget 1960-61, page 92.

[†] See Hansard March 31, 1960, page 2680.