

## PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

NO 20

FOR IMMEDIATE RELEASE WEDNESDAY MARCH 9, 1960.

THE DEPARTMENT OF EXTERNAL AFFAIRS ANNOUNCED TODAY THAT A DELEGATION OF CANADIAN OFFICIALS WILL, ATTEND A MEETING OF CAPITAL EXPORTING COUNTRIES IN WASHINGTON FROM MARCH 9 TO MARCH 12. THE DELEGATION WILL BE HEADED BY MR. A.F. W. PLUMPTRE, ASSISTANT DEPUTY MINISTER OF FINANCE, AND WILL INCLUDE REPRESENTATIVES OF THE DEPARTMENT OF EXTERNAL, AFFAIRS, THE DEPARTMENT OF TRADE AND COMMERCE AND THE BANK OF CANADA.

THE WASHINGTON MEETING OF WHAT IS NOW BEING CALLED THE DEVELOPMENT ASSISTANCE GROUP IS AN OUTCOME OF THE MEETING OF TWENTY COUNTRIES HELD IN PARIS ON JANUARY 12 TO 14 TO DISCUSS ECONOMIC CO-OPERATION IN THE NORTH ATLANTIC AREA. ONE OF THE RESOLUTIONS ADOPTED AT THE PARIS MEETING NOTED THE INTENTION OF BELGIUM, CANADA, FRANCE, GERMANY, ITALY, PORTUGAL, THE UNITED KINGDOM AND THE COMMISSION OF THE EUROPEAN ECONOMIC COMMUNITY TO MEET TOGETHER TO DISCUSS VARIOUS ASPECTS OF CO-OPERATION IN FACILITATING THE FLOW OF LONG-TERM FUNDS TO UNDERDEVELOPED COUNTRIES. JAPAN HAS ALSO BEEN INVITED TO PARTICIPATE.