

PROTOCOL

In connection with the expiration on June 10, 1967 of the Trade Agreement between Canada and the Hungarian People's Republic concluded in Ottawa June 11, 1964, the Government of Canada and the Government of the Hungarian People's Republic, desiring to expand and diversify further trade between the two countries on the basis of mutual advantage, have agreed as follows:

1. The Trade Agreement of June 11, 1964 between Canada and Hungary, with the exception of Article VII, is hereby renewed for a period of three years from the date of signature of this Protocol.
2. The Trade Agreement may be renewed for a further long term period if both Contracting Parties agree thereto. To this end, the two Contracting Parties shall enter into negotiations for renewal of the Agreement not less than six months before its date of expiry.
3. Either government, 24 months from the date of signature of this Protocol, may terminate the Agreement by giving notice in writing and, in this event, the expiry date of the Agreement will be the end of the sixth month from the date of the receipt of such notice.
4. This Protocol shall enter into force provisionally from the date of signature. It shall be ratified by both Contracting Parties as soon as possible and it shall enter into force definitively on the date of the exchange of the instruments of ratification which shall take place in Ottawa.

Done in Budapest, this 9th day of August, 1968 in two copies in the French, English and Hungarian languages, all three versions being equally authentic.

JEAN-LUC PEPIN
*For the Government of
Canada*

J. BIRO
*For the Government of
the Hungarian People's
Republic*