
REQUIREMENTS

Registration

All companies engaged in a commercial activity in Canada with annual sales in Canada of more than \$30,000 are required to register for GST. This includes all non-resident persons who carry on a business. This excludes persons whose only commercial activity is the sale of real property otherwise than in the course of a business.

Once registered, these companies will be on a completely equal footing with Canadian businesses in terms of the operation of the GST. Specifically, they must charge GST on their taxable sales, and they may claim input tax credits for GST paid on their business purchases.

Reporting Periods

The filing requirements for GST (the intervals at which taxes must be remitted and credits claimed) are flexible enough to match the needs of businesses of different sizes and requirements.