


CANADA



**AGREEMENT BETWEEN THE FEDERAL EXECUTIVE COUNCIL OF THE
SOCIALIST FEDERAL REPUBLIC OF YUGOSLAVIA AND THE
GOVERNMENT OF CANADA ON THE PROTECTION OF INVEST-
MENTS**

The Federal Executive Council of the Socialist Federal Republic of Yugoslavia and the Government of Canada,

Taking into account the Trade Agreement between the Government of the Socialist Federal Republic of Yugoslavia and the Government of Canada which was signed on October 24, 1973,

Desiring to encourage the economic cooperation through the protection of investments against non-commercial risks,

Have agreed as follows:

ARTICLE I

For the purposes of this Agreement:

- (a) "insured investments" shall refer only to those insured investments made by nationals of Canada in the territory of the Socialist Federal Republic of Yugoslavia in accordance with the laws and regulations of the Socialist Federal Republic of Yugoslavia and protected against non-commercial risks by a policy of insurance issued by Canada's Export Development Corporation;
- (b) "Nationals" shall comprise:
 - individuals holding Canadian citizenship in accordance with Canadian laws;
 - legal entities constituted in accordance with Canadian laws;
- (c) "Insuring Agency" means the Canadian Export Development Corporation (EDC);
- (d) "Investor" means a person who has an insured investment in the Socialist Federal Republic of Yugoslavia;
- (e) "Non commercial risk" means damage to insured investments that has resulted in payment of an investment insurance claim for losses by reason of:
 - (i) war or other armed conflicts, or political events,
 - (ii) nationalization, expropriation, or other measures by the Federal Executive Council or other state organ in the Socialist Federal Republic of Yugoslavia that may amount to nationalization or expropriation,