

Article 3 — Deliverable(s)
Deliverable(s) are defined as follows:

They shall be submitted to Company by the following dates:

Unless University is notified to the contrary by Company in writing within 25 working days following receipt of the deliverable(s), these will be deemed to have been accepted by Company according to the terms and conditions of this Agreement.

Article 4 — Principal Investigator

The Principal Investigator of the project shall be _____ of University's Department of _____, who is responsible for the technical content of the Project.

Article 5 — Basis of Payment

In consideration of University carrying out the Project, Company shall pay University the cost of the work in accordance with the attached budget (Appendix ___), or a firm sum of _____ Canadian Dollars.

Article 6 — Method of Payment

The sum stipulated in Article 5 hereof shall be paid by Company by cheque made payable to _____ within 30 days of receipt of invoice(s) according to the following schedule:

Invoice(s) shall be sent to:

Interest may be charged at the rate of ___ percent per month on amounts not paid within 30 days of submission of invoice.

Article 7 — Limitation

The total financial obligation of Company is limited to _____ which said amount shall not be exceeded without the written authorization of Company, given by one of its duly authorized representatives. University shall not be obliged to perform any work beyond the Scope of Work (see Article 2) which