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Canada at the economic summit in Bonn

Prime Minister Brian Mulroney attended his first economic summit which was held in Bonn, May 2-4, with leaders of the seven major industrialized nations - the United States, Japan, Canada, West Germany, France, Great Britain and Italy - and the head of the European Community.

It was the tenth economic summit that Canada has been represented at since the meetings were initiated in 1975.

In the final declaration of the Bonn Economic Summit, leaders reaffirmed their commitment to sustaining inflationary economic growth and increasing employment, resisting protectionism, protecting the environment and responding to the challenge of fostering growth and combating hunger and disease in the Third World.

Initial declaration

The political declaration made earlier at the summit had acknowledged the fortieth anniversary of the end of the Second World War and had affirmed the commitment to peace and democracy by the participating states.

The declaration endorsed the US position at the arms reduction talks in Geneva and stated that all the leaders were "prepared to pursue high-level dialogue to deal with differences dividing East and West".

New trade talks

The final communiqué said the next round of trade talks must start "as soon as possible". Mr. Mulroney, as well as US President Ronald Reagan, Japan's Prime Minister Yasuhiro Nakasone and West German Chancellor Helmut Kohl agreed to seek a new round of world trade talks in early 1986 to ease import restrictions. Britain's Prime Minister Margaret Thatcher also agreed on the need for trade talks.

The talks would be held under the auspices of the Geneva-based General Agreement on Tariffs and Trade, which includes about 90 nations.

Bregg

Peter



Britain, Japan, West Germany, France and Italy at the Bonn Economic Summit.



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