

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OR

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO.

We are closing out lines of

SUMMER GOODS,

At JOB prices to make room for Fall Stock.

Ladies Skirts and Costumes,

Sun Umbrellas. All prices,

Gents Scarfs, Regatta Shirts, &c., &c.

Several JOB lines in PAPER COLLARS.

GRAY, RENNIE & CO.

A CLOUD of uncertainty still hangs over the fate of the Washington Treaty, but if the announcement that the indirect claims have been set aside is correct, the prospect for a satisfactory settlement may be considered much more hopeful. It would however be rashness to speak with confidence as to what the final result may be. The prevailing opinion is that in spite of all obstacles a satisfactory conclusion will yet be reached.

THE ANNUAL meeting of the Toronto Corn Exchange Association was held on Tuesday last, when officers were elected for the ensuing year as follows:—President, Mr. W. D. Matthews; Vice-President, Mr. W. Wadsworth, Weston; Secretary and Treasurer, Mr. J. E. Kirkpatrick, re-elected; Board of Management, Messrs. W. Gooderham, jun., K. Chisholm, Brampton, J. S. McCuaig, J. Flynn, H. J. Boulton, J. W. Farrell, and S. A. Oliver. Board of Arbitrators—Messrs. Peleg Howland, W. Galbraith, James Young, J. G. Worts, R. Sproatt, A. V. Delaporte, and W. H. Howland.

A STATEMENT of the tea trade of the United Kingdom for seventy years appears in the *London Grocer*. During that time the average consumption per head increased gradually from 1 lb. 8 oz. to 3 lb. 15 oz.; the average price in bond fell from 3s. to 1s. 4½d. per pound. The population rose from 15,828,000 to 31,513,000, while the quantity of tea consumed rose from 23,730,150 lbs., to 123,401,889 lbs.; in other terms, while the population only doubled in seventy years, the quantity of tea consumed is five times greater. This may be attributed partly to the reduction of fifty per cent. in the price, and partly to a steadily growing fondness for this most popular of all beverages.

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

SHELF & HEAVY HARDWARE,

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & Co.,*Wholesale Grocers*

AND

WINE MERCHANTS

Corner of Church and Front Streets,

TORONTO

177

CRIMINAL NEGLIGENCE on the part of the City jail officials is bearing it legitimate fruit. The scoundrels who escaped are adepts at their art. Whether they are the guilty parties in the robbery of Messrs. Jones & Newcombe's premises on King Street, Toronto, on Sunday night last is not yet known; but one thing is clear that the frequent escape of dangerous criminals from the Toronto jail, acts as a powerful incentive to robberies and other crimes. It is satisfactory, therefore, to learn that a change of jail management has been made.

ONE OF THOSE occurrences in commercial life which are instructive and entertaining (to those not directly interested) has just come to our knowledge; and it is not in any respect singular, but is a fair type of a numerous class. A general-store keeper in a small village north-west of Toronto, who not long ago reported himself to be the possessor of a small surplus, came to this city the other day and intimated to his creditors that he must have a compromise and an extension of time. This proposal was after some discussion made to appear reasonable and it was agreed to accept the terms offered with security. On returning home, however, and giving scope to sober second thought and the advice of others he informed his creditors that he would not give security; but would pay so much on the dollar; or if these terms were refused he should at once go into bankruptcy. In this way the creditors are "brought to bay" and must either succumb or fight. With so lively a whip as the present bankrupt law is, in unscrupulous hands, to crack over the heads of creditors they will doubtless come to terms. This interesting illustration of what must follow from granting indiscriminate and extended

The Leading Wholesale Trade of Toronto.

SPRING. 1872. SPRING.

THOS. WALLS & Co.

HAVE REMOVED TO

NO. 38 YONGE STREET

Where they will show a full assortment in every department, on Monday, March 18th.

*Terms Liberal to Short Date Buyers.***BOOTS AND SHOES
WHOLESALE:****CHILDS & HAMILTON,
MANUFACTURERS.**

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St., Toronto.

credits, together with a "free and easy" insolvent law, goes to show how necessary is the adoption of those radical remedies for our present unsound modes of conducting business—viz., short judicious credits and a stringent bankrupt law.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, June 24, 1872.

Crude oil has again been lowered in price by the combination to \$1.15.

Developments are actively carried on, but there is a marked decrease in the production, the Monroe Territory is showing signs of exhaustion, and there are no wells to take the place of the once famous ones there. Refiners are still resting on their oars. Exporters are doing a fair business.

The production does not exceed 9 to 10,000 barrels per week; the shipments are about 26 car loads a day.

Crude quoted \$1.10 to 1.15 per bbl.
Refined " 30 to 33c per gal.

SCOTTISH PROVINCIAL INS. CO.*Editor Monetary Times, Toronto.*

June 24th, 1872.

SIR,—I have been a policy-holder in the above company for some years, and have been looking for a notice of the Division of Profits.

Profits are divided every five years, up to 1st January, and circulars have usually been distributed here in May, yet none have as yet come to hand.

I feel somewhat anxious on the subject, more particularly as at the Division to January 1st, 1867, there was a large reduction from the previous division, and in the report of the meeting on 30th April last, which you will find among your English files, there is not a word said about a Bonus. Can you throw light on it?

Yours, &c.,

A POLICY-HOLDER.