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Mercantile Summary.

THE Canadian Implement and Vehicle Trade, McKinnon Building, Toronto, announces that it has purchased the goodwill and business of the Carriage and Implement Journal, and hopes by the amalgamation to be able to produce a better and stronger monthly.

FROM a New York source we hear of the death of Mr. Charles H. Dow. well known as a financial writer and critic. Mr. Dow was with Samuel Bowles, on the Springfield Republican, in his early days. Then he founded a financial news agency. In 1883 he founded the Wall Street Journal, which he edited until he died.

A RECENT attempt to obtain artesian water near Dawson City, Y.T., proved so successful that a wonderful development in that mining district is looked for. Water was struck at a depth of 216 feet, and flowed at the rate of 900 to 1,000 gallons per minute. With a continuous flow, and by elevating the water a hundred feet or so, a supply sufficient for the whole district would be obtained.

In a recent issue we copied an account of the fire in New Westminster, B.C., by which R. F. Anderson & Co., made a heavy loss. Mr. Anderson writes: "You advise damage to my stock of hardware \$35,000, and insurance \$5,000; I don't wish to pass for a fool in business circles, and will be obliged if you will note that our insurance was \$25,000." We regret to have copied the erroneous statement.

In Montreal settlements were arranged last week as follows: The Montreal Steam Laundry Co., a private partnership, whose affairs have been in the hands of the curator for some weeks' past, are paying creditors 45 cents, cash.--J. J. Hayes, formerly a Grand Trunk Railway clerk, who has carried on a retail shoe business in the Point St. Charles suburbs for several years, has compromised at 30 cents, cash, and 10 cents in three months .- J. D. O'Connor, fish dealer in quite a prominent way, has settled at 20 cents, cash.

THE firm of Beaudoin & Croteau, of Black Lake, Que., both formerly clerks, began storekeeping on their own account in May, 1901. They have assigned, and it is reported will offer creditors 35 cents on the dollar .--Clovis Audet, of Roberval, Que., lately failed, has made an offer of 35 cents on the dollar. - G. A. Brochu, grocer, Levis, Que., has assigned, with small local liabilities; so also has Nazaire Laliberte, a small storekeeper at St. Nicholas, in the same county, who owes \$1,850.—J. B. Viley, harnessmaker at Bedford, Que., has advised his creditors that he is insolvent, and that his estate may pay 10 to 15 per cent.-J. A. Beaudet, grocers, Quebec city, is said to have assigned. Liabilities are scheduled at \$3,660, with assets of \$2,750.—T. J. Lamontagne, general storekeeper and lumber dealer, at Ste. Anne des Monts, Que., is reported as having arranged a settlement at 75 cents on the dollar on liabilities of \$12,000.

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