THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW. Leading Wholesale Trade of Montreal.

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- The receipts at Port Hope harbour for May are reported at \$2,454 15. This includes balance to the credit of the Commissioners, and the whole amount was expended within the month in salaries, repairs, &c .- Ex.

- The contract for laying pipes and supplying the town of Napanee with gas works has been awarded to Mr. D. McMartin of the Canadian Gas Lighting Company of this city, for \$21,750. The gas will be manufactured from coal oil.

Creasy Williams writes the Toronto Globe that New York middlemen are in the habit of defrauding Canadian cheese exporters out of two cents. per pound duty, which on shipment to England they have refunded to them,

- The transfer of the Louisburg Railroad lands from Mr. Gisborn to the Cape Breton Company has been placed on record. It is said the reconstruction of the company will soon be completed and work commenced without delay all along the line.

-Walter Smith, Esq. lumber merchant Quio, has assigned with liabilities amounting to between \$40,000 and \$50,000, principally due to parties in this city. The estate has been placed in the hands of Messrs. Perkins, Lajoie & Beausoleil.

- Mr. Duncan McDonald denies that the rails imported by him for the Montreal, Ottawa and Western Railway are inferior, and asserts that they are precisely the same as those previously purchased by the late company for sidings, and accepted and paid for by the government.

-The estate of Mr. C. E. Seymour, leather merchant, who failed with liabilities to the amount of about \$50,000, will be sold by anction. The assets show a face value of about sixty cents, and will probably realize about 30 cents in the dollar of liabilities .- Witness.

- Fredericton has voted Yeas 70, nays 296 on the water supply ; only one-third of the electors

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voted. The opposition to the expenditure is chieffly due to the present civic taxation. Fredericton should remember how Quebec must feel on the subject, and not buy wisdom too dear.

- Mr. Buchanan, of the firm of Buchanan, Ware & Co., is offering a composition of ten cents on the dollar at 6 and 12 months; secured. A meeting is called for the 27th to consider and ratify the same. We understand that the majority of creditors have accepted the above terms.

- Algoma farmers report the crops in a flourishing condition; the prospects of an abundant yield from every kind of seed sown equaling those of any previous year. The weather has been favourable, and the late rain is causing a rapid growth. The grass is most abundant

- We glean from the Lindsay Post that Hematite iron and copper deposits have been discovered in the county of Frontenac in close proximity to the Kingston and Pembroke R. R. The deposits, especially those of iron, are stated to be of very large extent, and when opened up, as is intended, will contribute largely to the freight returns of the R. and P. R. R.

- The Empress of India, the magnificent new steamboat built for the accommodation of the excursion traffic of Toronto, under control of the Toronto Navigation Company, was launched on the 10th from the shipyard of H. B. Rathbun & Son, Mill Point. Mr. Arthur Harvey, of Toronto, is one of the projectors of the enterprise.

- Representatives of the grocery, drugs, liquors and hardware interests in St. John protest against the operation of the Weights and Measures Act; they object to the adoption of Imperial measure; also to the scale of fees. A committee has been appointed to draft a petition to the Government, asking for the stay of operation of the Act, with a view to its repeal. . . .

Leading Wholesale Trade of Montreai

Spring Trade. 1876.

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## MONTREAL.

- The first Stratford cheese market on the 31st May, resulted in 4,825 boxes being offered. the product of 31 factories. Factorymen were not anxious to make sales apparently, and few transactions are reported. What sales were made were at about 9 cents. At the Ingersoll weekly market held on the 6th inst., 33 factories offered 6,968 boxes. Nine cents was the ruling figure, only one factory realizing 91 cents.

- The gold in the vaults of the Bank of? France at the present moment exceeds 500 tons in weight-in other words, it weighs about as much as twenty logmotive engines of the first size. What were the treasures of Solomon or Crossus to this? To trace the process by which this immense mass has, as it were, gravitated to Paris, would be no easy task. £150-000 weighs over a ton ; £75,000,000 would therefore weigh 500 tons.

- The Assignee to the Moisic Iron Company is calling for tenders for the purchase of the assets of the estate here and at Moisic en bloc or separately. The assets are of an exceedingly valuable nature, and comprise Real Estate on the canal valued at \$67,809, plant and machincry at Montreal \$87,978, plant and machinery at Moisic \$60,664, besides 3,380 acres of mining lands, charcoal, firewood, &c., which has sanguinely been estimated as worth \$500,000.

- The frequency of fires in Barrie of late has called attention to the practice of permitting the repair of an almost entirely consumed structure within the fire limits in a manner that renders it quite as inflammable as before. There is an agitation on foot to put a stop to such repairing; now is the time to press reform in this respect, with the Kingston, Quebec and Cayuga fires chiding the community for permitting contemptible fire traps to endanger the safety of millions of valuable property.

- A by-law for raising \$262,000 for paving the city of Toronto is to be voted on July 11th