

MONTREAL MINING EXCHANGE.

Continued from page 6.)

samo, His report was most satisfactory, and consequently the stock materially advanced. Last Saturday the stock was sold as low as 54, and rose during the week to 70—on the local Stock Exchange it sold at 71½—During the middle of the week there was a natural reaction and it sold down to 67, but quickly reacted and closed at its highest, the last sale being made at 70 cents.

WAR EAGLE—Trading and prices have been more satisfactory during this week. There have, however, been few sales on the Mining Exchange. Prices rose to nearly 180, buyers offering 178, at which price 500 shares changed hands, and as low as 163, giving a range of close on to 15 points. We do not recommend buying on this sudden inflation, it is only natural that it should regain some of its lost ground, but we believe that the near future will again see these recent low quotations. There is nothing at present to boom the stock on. The public have been steadily regaining confidence since their rude shaking out, but we think that it will be many a day before War Eagle enjoys its old popularity. The fact is that War Eagle is now selling at its legitimate price, and in our opinion should be bought round 150, but never over the \$2 mark, until circumstances change.

REPUBLIC—There has been much divergence of opinion during the week in regard to this stock. Rumors were rife, prior to the monthly meeting in regard to the suspension of dividends during the necessary interval required for the installation of the new machinery. These rumors, however, have been proved to be unfounded. The March dividend will be paid in its regular course, after that the next two dividends will be paid quarterly. The reason for altering the dividends to quarterly after March next will be evident to the shareholders, as the three months that will elapse before the payment of the next dividend will give the company an opportunity of waiting for good roads to ship to the smelter. It is anticipated that the September dividend will be provided for by the earnings of the new mill. During the week Republic has sold as low as 91. There will no doubt be a considerable amount of disappointment amongst shareholders, which will in all probability affect the stock. On Thursday the stock sold as high as 104, but during the afternoon reacted to 98, the last sale on the Mining Exchange being made at 100.

DECCA has been selling down again to the recent low level, it has sold at 6 and 6½ cents. Trading has been quite active, and a lot of stock has been placed upon the market. We still have confidence in the mine. Some pooled stock was recently unloaded, this causing the break. We do not look for any lower prices, but rather favor buying. During the week 17,500 shares changed hands between a range of 8½ and 6 cents.

BRANDON GOLDEN CROWN will commence shipping as soon as possible. On the dump there are some 2000 tons of ore immediately available for shipping to the smelter. The railway spur to the Winnipeg as soon as completed will greatly facilitate shipping.

DEER TRAIL CONS. has been under pressure since we last wrote and has suffered considerably, the consequence being that it has sold as low as 8½ cents.

It has been traded in to the amount of 23,125 shares. The public seem to ignore the dividends entirely, or its value as a dividend payer. We think, however, that this sort of thing cannot last, and consider it at the present price an excellent purchase.

NORTH STAR has been selling round 106½. Although it is not as yet a divi-

dend payer, its prospects of immediately becoming one are so bright that the fact is almost already discounted. We have great faith in the property, now that the railway spur is completed shipping will commence immediately. Mr. Mann is quoted as stating the other day that an output of one car daily would pay a dividend of one cent per share every month.

GOLDEN STAR—According to information recently obtained is cheap round present prices. At the bottom of the 522 foot shaft the ore is of a much better grade is being vigorously worked. We expect to hear later reports in the near future; 20 and 25 cents have been freely bid during the week without eliciting any stock.

EVENING STAR—From a carload recently shipped to the Trail smelter the ore has shown itself to be of high grade. Development work on this property, which will in future be carried out on an extensive scale, should develop a valuable mine. The capital stock of this company has been reduced from \$1,500,000 in \$1 shares to \$200,000 in 10 cent shares. The stock has been in better demand and has been selling at 8 cents. We have had several enquiries from the West for the stock.

RATHMULLEN is holding its own, Trading, however, has been dull. Were it not for the fact that the market is quiet, the good reports which are in circulation re the Maple Leaf, one of the properties of the company, the selling price of Rathmullen would be much higher.

STANDARD MINING EXCHANGE.

Range for Week.				
Sales.	High.	Low.	Close.	
5,000 G. Star	21½	19½	21½	
15,850 Big Three	8½	7	8	
5,000 Van Anda	5½	4½	5½	
7,500 Fairview	2½	2½	2½	
10,500 Gold Hills	4½	4½	4½	
5,000 W. Bear	3	3	3	
8,000 Rathmullen	5½	5	5	
500 Empress	5½	5	5½	
8,250 D. Trail C. . . .	10	9	9½	
5,000 B. C. G. P. . . .	3	3	3	
2,500 V. Triumph	3½	3½	3½	
3,000 P. Maud	7½	7½	7½	
1,000 N. Star	110	110	110	
500 C. Star	22	22	22	
G. Crescent	8	8	8	
1,000 H. Bell	3	3	3	
1,000 Morrison	5½	5½	5½	
1,000 War Eagle	177	177	177	
2,700 E. Star	8½	8½	8½	
500 Cariboo McK. . . .	85	85	85	

TORONTO MINING EXCHANGE.

Range for the Week.				
Sales.	High.	Low.	Close.	
2,500 Gold Hills	4½	4	4½	
5,000 Fairview	2½	2½	2½	
900 D. Trail	9½	9½	9½	
1,000 Republic	94½	91	94½	
1,000 Tamarac	7½	7½	7½	
2,000 Black Tail	9½	9½	9½	
500 Minnecaha	10½	10½	10½	
4,000 White Bear	3	3	3	
42,500 Van Anda	5½	3½	5½	
3,850 Big Three	8	6½	8	
10,000 G. Star	21½	19½	21½	
250 War Eagle	164	163	163	
5,000 Morrison	5½	5	5½	
1,000 M. London	28½	28½	28½	
6,625 D. Trail C. . . .	9½	9	9	
1,000 Winnipeg	23	23	23	
1,500 P. Maud	7	6½	7	
1,200 Payne	108	98	108	
500 G. Crescent	8	8	8	
1,000 H. Bell	3	3	3	
500 Bullion	35	35	35	
1,000 H. Reef	12½	12½	12½	
5,000 Empress	3½	3½	3½	
15,000 V. Triumph	3½	3	3½	
5,000 Insurgent	5	5	5	
500 Cariboo McK. . . .	84	84	84	
2,000 M. Christo	4	3½	4	
1,000 B. G. Crown	23½	23½	23½	

ROSSIAND MINING EXCHANGE.

Range for the Week.				
Sales.	High.	Low.	Close.	
5,700 Giant	7½	7½	7½	
11,000 Rathmullen	6	4½	6	
12,000 Okanogan	5½	4½	5	
7,000 Peoria	1¾	1¾	1¾	
5,000 Royal Gold	1	1	1	
3,700 Tamarac	8	7	8	
4,000 Van Anda	3¾	3¾	3¾	
8,000 Morrison	5	4½	4½	
2,500 Brandon G. C. . . .	26½	26½	26½	

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