NEW YORK EXCHANGE,

MARKET HEAVY AND UN-SETTLED.

Board Adjourns From 2 P.M. to 2.30 To Watch The Soldiers Passing.

Prices Firmer At The Close.

Specialties Show Most Decline.

New York, Aug. 29.

Market opened lower; with holders of specialties on slim margins anxious to realize. For some time prices should be irregular but stocks bought on declines will show quick profits, as the bullish senument still prevails and those who have marketed their shares at high prices are ready to replace them on weak spots. Declines have been limited to small proportions; amongst the better class there have been recessions of from ½ to 1½ per cent. The members watched the return of the soldiers from 2 o'clock to 2.30; on resuming business the feeling was better and from this on prices improved and closed about one half cent higher than the lowest for the day. Market opened lower; with holders of lowest for the day.

MORNING OPINION.

New York, Aug. 29.

Last week was one of the most re-Last week was one of the most remarkable speculative periods of recent years. Certainly there has been nothing to equal it since the days of the McLeod speculation in the coal shares, and there was no full week, during that period of speculation, that equalled it either for the activity of the market, or the extent of the advance in prices.

It is indicative of the market s inherent strength, that it will, at any time, absorb 10,000 sold by London, just as readily as in an ordinary time it will take 1,000.

At present local traders are glad, if anything, that London is not rushing up prices on its own account. In due time London will come to be a buyer of the marklet. Just now it is sore over the poor success of its investments in Grand Trunk and some of its home roads, and it has been scraping together the remnants of its American-stocks, to sell in order to protect its less desirable or less successful ven-

We'are not through with this great market and the general view is that the re-action of Saturday will do us much good in the long ran.

LONDON MARKET.

London prices for Americans this morning, again show irregularity, but on the balance ar slightly better.

St. Paul shows a decline of 3, while Atchison leads the advance 3, over New York's close, or slightly better.

Consols are represented as being strong and ganed at the opening 3-16 to 4.

to 1/4.

The Czar's overtures for general European pace congress is taken as a favorable development in the Angle-Russian situation, and is causing better feeling for the political outlook on the othe side.

Other than this there seems to nothing new in the situation this

Spaish Fours 4114, down %.

MARKET STILL STRONG.

Outside of technical conditions there is nothing to bring about any decided change in speculative sentiment.

The market at the close on Saturday was strong, but from the vigorous way in which prices were bid up in some stocks, it looked as it an effort were made to close the market strong for effect.

\$2,000,000 ENGAGED FOR SHIP-MENT.

It was shortly after the opening that \$2,000,000 in gold had been engaged in London, for shipment to the other side, but this failed to result in much of a rally. The fact of the matter is, the market has had a chill, which will take it some days to recover from,

NEW YORK STOCK MARKET.

August 29, 1898.

-TO-DAY'S PRICES-

-CLOSING PRICES FROM AUG. 22 TO 27								Highes	rest	Closing
					26	27	Open'g	lig	Lowest	Solo
	22				1461	1443	144			143
American Sugar	-				1408	1444				
Am erican Sugar pfd										
Am. Spirits Mfg. Co Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c			139§	$143\frac{3}{4}$	145	1441	144		30 35 -0	1431
American Tobacco pfd							14}			
Atch T. & S. Fe			003	201	973	363	365	361	357	357
Atch T. & S. Fe pfd	371	$36\frac{1}{2}$	368	361	37 8					
Baltimore & Ohio										
Bay State Gas	688	66	661	667	663	$65\frac{7}{8}$	$65\frac{3}{4}$	654	633	64
Brooklyn Rap. Tran C.C.C. & St. L	451	44	42 7	431	435	431		$42\frac{1}{2}$	417	421
Canadian Pacific	7.77.	-							·····	E93
Canada Southern	551				55 8	043	0.17	54	53 ³ / ₄ 23 ¹ / ₅	53 ³ / ₄ 23 ¹ / ₂
Chesapeake & Ohio	$25\frac{1}{2}$	248	24	237		243	241	24 †117 ³	$116\frac{3}{4}$	117
Chicago B. & Q	1181	1175	1178	1188	$118\frac{7}{8}$	THE PARTY OF THE P	†117 113§	1133	112	112
Chicago Mil. & St. P	1131	1122	1124	1128	1141	1141	1108	1102		
Chi. Mil. & St. P. pfd	1008	1057	1053	1053	1061	1061	1057	105%	1043	1047
Chicago R. I. & Pacific.	1063	1351	136	1357	136	1357	1343	135	1341	1341
Chicago & Northwest	135	10 /2	100	1008						
Chic. & Northwest pfd Consolidated Gas	191	188	185	1861	1903	190	189	189	1884	1884
Delaware & Hudson										
Del. Lack. & Western										
Erie							41	41	403	403
General Electric	41	41	41	41	41	41	41	41	404	404
Ilinois Central							$112\frac{1}{2}$			
Laclede Gas										
Lake Shore	=03	=03	587	591	601	593	595	593	581	581
Louisville	59 ³ / ₄ 99 ⁵ / ₈	59 ³ / ₈ 96 ³ / ₄	945	97	981	98	981	987	974	981
Manhattan con		1651	1651	167	1663	166	1651	1651	$163\frac{1}{2}$	$163\frac{1}{2}$
Met. Street Ry. Co Michigan Central										
Missouri Kan. & Tex	******									
Missouri Kan. & T. pfd	363	361	363	361	$36\frac{3}{4}$	361/2	363	361	361	361
Missouri Pacific	377	37%	368	361	378	37	$36\frac{1}{2}$	365	361	36 8
Nat. Lead				005	001	1	973	38	37	371
Nat. Lead pfd	388	391	39	385	381	38½ 93¼	37 8	933	921	921
New Jersey Central			1108	93 119	933	1185	1188	118	118	118
New York Central	. 1198	371	118 ⁸ / ₈	39%	403	0		40	385	391
Northern Pacific	$37\frac{1}{2}$	761	76	775	773		*771	771	75%	761
Northern Pacific pfd	~ ~ ~	851	851	851	86	85		85	843	843
Omaha Oregon Rail, and Nav.										
Pacific Mail	. 35%	344	341	341	34				333	341
Peo. Gas L. & Coke Co	. 1013	103	1042	105%	107		*105		1043	1044
Pullman Palace Car Co								191	183	191
Reading	. 194	198	191	183	19	19 36	19	007		361
Southern Pacific	$35\frac{1}{2}$		$35\frac{1}{2}$			1000				004
Texas Pacific			32	32	32					31
Tenn. Coal & Iron				049		*				******
Third Avenne R. R		28%	289					34		323
Union Pacific	art		64						65^{3}	66
Union Pacific pfd U. S. Rubber	4 300 7		103	77			1 45	45	431	
U. S. Rubber pfd				1000			. 105	7 703	72	701
U. S. Leather pfd		73	73	72	72					
Wabash							1 22	1 22		
Wabash pfd	21									94
W. U. Telegraph	95	94	94	94	§ 95	8 54	8 04	8 01	8 51	0.1
A SECRETARY	E 660/10		Sterne.							

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 29, 1898.										
	TO-DAY'S PRICES.									
	23	NG PRICES	25	26	27	Opening.	Highest.	Lowest.	Closing.	
7771 A	23	24	20							
Wheat-	63%B	631A	6337B	63%A	64A	64-1	65 -	$63\frac{7}{8}-4$	6411	
Sept Dec	62	6115B	6137	61 A	61 B	613-2	6281-	$61\frac{3}{4}$	$61\frac{7}{8}-2$	
May	637-64	63 B	6353	6318	63gA	641-	$64\frac{31}{82}$	$63\frac{7}{8}-4$	64B	
Corn-			0.1	L REDON'S			2011	207 20	00 11	
Sept	301A	2937	30	$29\frac{3}{4}B$	30B	30-	3011	297-20	30-1A	
Dec	301A	297	30B	297A	301B	30%-	30%-	301-	301A	
May	328B	32	$32\frac{1}{4}$	32 B	328B	328-13	$32\frac{3}{4}$ -	3213	$32\frac{1}{2}\frac{5}{8}B$	
Oats-	-03	1087	400	1087	197A	193-	201-	193-	197	
Sept	193	1937	193-	1948	20	193-	208-	197	197	
Dec	201-	197	1937	$\frac{19\frac{7}{8}}{22}$	22B	22 -	2233	22 -	22-1	
May	$22\frac{1}{8} - \frac{1}{4}$	221	22 -	22	271		48			
Pork-	8 95	8 90	8 87B	8 82	8 85	A 8 82-	8 85	8 82	8 85	
Sept	0.00	8 92	8 92B	8 87	8 92		8 95	8 87	8 95	
Dec	0 02	0 02	0 021							
Sept	5 05-7	5 10	5 07B	5 07-	5 12			5 07-10	THE RESERVE OF THE PARTY OF THE	
Dec	~ 4-	5 20	5 20B	5 17	5 22	5 17-20	5 27-	5 17-20	5 27	
Shtribs-						- 00		- 00	F 00	
Sept	5 07	5 15	5 17B	5 17	5 22-25		5 32-	5 20-	5 32 4 97B	
Dec		4 95	4 92	4 92	4 92	4 90	4 97	4 90-	4 910	
Puts :	and Calls	s for Aug	. 30:						-	
				5-62 P	uts				$61\frac{3}{8} - \frac{1}{2}$	
									297	
Coldin, Col	IXIL	4		TANK THE PARTY OF					64}	

MONEY MARKET.

New York, Noon, Aug. 29.

Forty-eight hours' consideration of Bank Statement apparently resulted in a determination, on the part of many speculators, to reduce their

The street has still a lively recollection that the Bull market of last fall culminated with higher momey. That higher money is a possibility evident when it is considered that the reserves are now down to \$29,000,000 and that in all probability, during the next 30 days, considerable sums of money will be withdrawn from New York for the purpose of moving the crop.

It is only natural, therefore, that some houses, which are having their stocks carried on a 5 per cent. margin, are bringing all their influences to bear upon their customers to reduce their lines.

MARKET WEAKER.

The opening was weak, and in almost every case there were 'material declines. The Industrials were conspicuously weak. In the endeavour to hold the prices up by brokers, without taking much stock, proved to be a total failure.

Sugar was comparatively steady on what looked like covering.

The professional element sold stocks, and the buying seemed to be mainly by shorts and some Commission Houses. The Wormser brokers bid the market

but bought little.

NEW FORM OF SPECULATION.

A form of speculation new to this country is to be introduced on the New York Exchange, which is about to list storage certificates of pig iron. Similar securities are regularly traded in in the London market.

Old Iron-ides ... 30c Le Rol. War Eagle 2.93 Knob Hill 22e Centre Star. 4.00 City of Paris 25e

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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NORTHERN PACIFIC LANDS.

There have been many rumors affoat regarding the land holdings of the Northern Pacific Railway and there are indications of a scheme of some sort on foot for the disposal of the unsold lands. The company has still 30,000,000 acres unsold, and if this were sold, say at \$2.00 per acre, which is below average price received for its land, the company would obtain therefor \$60,000,000, with which it could retire all but \$11,000,000 of the preferred stock, which is subject to call at par before 1917. This would place the com-mon stock in an uncommonly strong

U. P., DENVER & GULF.

It is said that the re-organization plan of the Union Pacific, Denver & Gulf will be made public soon, and that the present stockholders will receive new preferred stock for their assessment, which, it is said, will not be above 10 per cent., and possibly not over 5 per cent.