

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 21.

MONTREAL, FRIDAY, JUNE 24, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET GENERALLY DULL AND STEADY.

WAR EAGLE ADVANCES SEVEN POINTS—STILL GOOD TO BUY.

TORONTO RAILS SELL Ex. DIV.

MORNING BOARD.

The principal business at this Morning's Board was in Canadian Pacific, War Eagle, Montreal and Toronto Street Railways.

525 Pacific sold at 84-84 1/4-84 1/2. Forget & Co. and Davies & Co. being sellers; buyers scattered. Burnett & Co. sold a great deal of War Eagle. The sales were in smaller lots than usual, showing investors are taking profits. They will have to pay more if they want their stocks back, unless they place standing orders with their brokers to catch shares on reactions.

The Street Railways are not much dealt in as to quantity, a good many investment orders are being filled.

In Canadian Pacific the sellers were: G. Strathy & Co., L. J. Forget & Co., and Davies & Co.; the buyers being Turpin, McDougall Bros., Forget & Co., Mackenzie and A. C. Clark.

In War Eagle the sellers were: Burnett & Co., Davies, Meredith, Mackenzie and Turpin. The buyers were: Meredith & Co., G. Strathy & Co., G. C. Dunlop, Riddell & Co., Hansons & Ferguson, Burnett & Co., McCuaig & Rykert, Mackenzie, Wallace, Moat & Co., Wilson & Gillespie and H. C. Scott.

In other stocks the sellers were: Forget & Co., Burnett & Co., Clark, Meredith, G. Strathy, Riddell, Wilson & Gillespie and G. Weir. The buyers were: Meredith, Scott, G. Weir, Wilson & Gillespie, Meeker, T. Wilson and Garland.

Canadian Pacific R. R.—25 @ 84, 325 @ 84 1/4, 175 @ 84 1/2.

R. and O. Navigation Co.—50 @ 103.

Montreal Street Railway.—100 @ 261 1/2, 225 @ 261 1/4.

Montreal Gas Co.—50 @ 187.

Royal Electric Co., xd.—25 @ 158 1/2.

Toronto Street Ry. ex-d.—155 @ 97 1/4, 5 @ 97, 25 @ 97 1/2.

Halifax Elec. Tram Co. xd.—100 @ 123 1/2.

Bank of Montreal.—6 @ 105 1/2.

Ontario Bank.—8 @ 241.

Molsons Bank.—1 @ 203.

Merchants Bank of Canada.—20 @ 174.

War Eagle.—10000 @ 248, 1000 @ 249, 500 @ 250, 3250 @ 249, 2100 @ 250, 500 @ 249 1/2.

AFTERNOON BOARD.

The afternoon Board was very dull but strong. War Eagle sold up to 252 and still much higher prices are predicted for it. Montreal Street sold at about yesterday's prices. Stocks are scarce and on any manipulation could easily be advanced. Brokers are looking for 4 p.c. money next month. Toronto Railway sold Ex. Div. to-day at 97 1/4 a shade off from yesterday's regular quotation.

The sellers of War Eagle were: Mackenzie, Forget & Co., Wilson & Gillespie, Meredith & Co., H. C. Scott, Burnett & Co., and MacDougall Bros. The buyers, Gault, Moat & Co., Burnett & Co., Davies & Co. Turpin & Co., G. Strathy & Co.

In Street Railway the sellers were: A. C. Clark, Weir, Forget & Co. The buyers, G. Weir, Forget & Co., G. Strathy & Co., and MacDougall Bros.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 24, 1898

| CAP. | REST. | Value of shares. | Last 1/2-yearly div. | Next div. payable. | STOCKS. | June 17. | | June 20. | | June 21. | | June 22. | | June 23. | | June 24. | |
|----------------------|-----------|------------------|----------------------|--------------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | | |
| BANKS. | | | | | | | | | | | | | | | | | |
| 12,000,000 | 6,000,000 | 200 | 5 | Dec. | Bank of Montreal..... | 245 | 240 | 241 | 238 | 250 | 240 | 245 | 239 1/2 | 245 | 239 1/2 | 245 | 239 1/2 |
| 6,000,000 | 2,600,000 | 100 | 4 | " | Merchants Bank..... | 175 | 171 | 172 | 170 | 175 | 171 | 175 | 171 | 175 | 171 | 180 | 174 |
| 6,000,000 | 1,000,000 | 50 | 3 1/2 | " | Canadian Bank of Com. | 139 | 136 | 140 | 138 1/2 | 140 | 137 | 140 | 136 | 140 | 136 1/2 | 142 | 137 |
| 4,866,666 | 1,387,000 | 50 | 2 1/2 | Oct. | British North America. | | | | | | | 130 | 129 | | 129 | | |
| 3,000,000 | 600,000 | 100 | 3 | Dec. | Quebec Bank..... | 124 | | 124 | | 124 | | 124 | | 124 | | 123 1/2 | |
| 2,000,000 | 1,800,000 | 100 | 5 | " | Bank of Toronto..... | 240 | 230 | 240 | 230 | | | 240 | 230 | 240 | 30 | 240 | 230 |
| 2,000,000 | 1,500,000 | 50 | 4 | Oct. | Molsons Bank..... | 210 | 200 | | 200 | 210 | 200 | 210 | 200 | 210 | 200 | 210 | 200 |
| 2,000,000 | 1,200,000 | 100 | 4 | Dec. | Imperial Bank..... | | | | | | | 119 1/2 | 198 | 199 1/2 | 198 1/2 | | |
| 2,000,000 | 1,125,000 | 100 | 4 | " | Ottawa..... | | | | | | | | 195 | | 195 | | |
| 2,000,000 | 600,000 | 50 | 4 | " | Standard..... | | | | | | | | 175 | | 177 | | |
| 1,500,000 | 1,600,000 | 100 | 4 | Aug. | Bank of Nova Scotia.. | | | | | | | | | | | | |
| 1,500,000 | 1,500,000 | 50 | 3 1/4 | " | Dominion Bank..... | | | | | | | 256 | 254 1/2 | | 254 1/2 | | |
| 1,500,000 | 1,175,000 | 100 | 3 1/2 | " | Merch'ts Bk. of Halifax. | | 180 | | 180 | | 180 | | 180 | | 180 | | 180 |
| 1,500,000 | 785,000 | 50 | 3 1/2 | July | Eastern Townships Bk. | 160 | | | 155 | | | | 155 | | 155 | 160 | 155 |
| 1,500,000 | 235,000 | 25 | 3 | Oct. | Jacques Cartier Bank.. | 105 | 101 | 105 | 101 | 102 1/2 | 101 | 105 | 101 | 105 | 101 | 105 | 101 |
| 1,500,000 | 350,000 | 60 | 3 | Dec. | Union Bank..... | 115 | 103 | | | | | 115 | 103 | 115 | 103 | 115 | 103 |
| 1,250,000 | 725,000 | 100 | 4 | " | Hamilton..... | | | | | | | 185 | 179 1/2 | | 179 | | |
| 1,200,000 | 100,000 | 30 | 3 | Nov. | Banque Nationale..... | 100 | 90 | | | 96 1/2 | 90 | 96 1/2 | 90 | 102 1/2 | 95 | | |
| 1,000,000 | 450,000 | 100 | 3 1/2 | Dec. | Hochelega Bank..... | 160 | 157 | 160 | 157 | 160 | 157 | 165 | 157 | 160 | 157 | 165 | 157 |
| 1,000,000 | 65,000 | 100 | 3 | " | Ontario Bank..... | 110 | 104 | 110 | 103 | 110 | 103 | 119 | 104 1/2 | | 105 1/2 | 110 | 104 |
| 500,000 | 10,000 | 100 | 3 | " | Banque Ville Marie.... | | | | | 100 | | 100 | 90 | 100 | 90 | 100 | 90 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 65,000,000 | | \$100 | 2 1/2 | Oct. | Canadian Pacific Ry.... | 85 3/4 | 85 1/4 | 82 1/4 | 82 1/2 | 83 3/4 | 83 | 84 1/4 | 84 | 84 1/2 | 84 3/4 | 84 1/2 | 84 |
| 12,000,000 | | 100 | | | Duluth SS. & Atlantic.. | 3 | 2 3/4 | 4 | 2 3/4 | | 2 3/4 | 3 1/2 | 2 3/4 | 3 1/2 | 2 3/4 | 3 1/2 | 2 3/4 |
| 10,000,000 | | 100 | | | Duluth SS. & Atlantic pr | 7 | 6 | 8 | 6 | 7 1/2 | 6 | 7 | 5 | 7 1/2 | 6 | 7 1/2 | 6 |
| 10,000,000 | 2,608,329 | 100 | 1 3/4 | July | Commercial Cable ex-d | 179 | 177 1/2 | 180 | 177 | 179 | 177 | 179 | 177 1/2 | 180 | 177 1/2 | 180 | 177 |
| 2,000,000 | | 40 | 2 | " | Montreal Telegraph.... | 180 | 177 | 180 | 177 | 180 | 176 1/2 | 180 | 177 1/2 | 180 | 177 1/2 | 182 | 177 |
| 1,350,000 | | 100 | 3 | Nov. | Rich. & Ont. Nav. Co... | 103 1/2 | 102 1/2 | 105 | 100 1/2 | 105 | 100 | 103 1/2 | 102 1/2 | 106 | 102 1/2 | 106 | 102 1/2 |
| 4,600,000 | 334,247 | 50 | 2 1/2 | Aug. | Montreal Street RyCo.. | 258 | 257 1/2 | 257 | 255 | 258 | 257 1/2 | 260 | 259 1/2 | 261 1/2 | 261 | 266 | 260 1/2 |
| | | | | | New Montreal Street... | 254 1/2 | 253 1/2 | 254 | 250 | 255 | 254 | 258 | 256 | 259 | 258 | 260 1/2 | 256 |
| 1,000,000 | | 50 | 1 1/2 | July | Dominion Telegraph.... | | | | | | | 131 | | 132 | | 132 | |
| 2,997,704 | | 40 | 5 | Oct. | Montreal Gas Co..... | 187 1/2 | 187 1/2 | 186 1/2 | 185 1/2 | 187 1/2 | 186 | 187 1/2 | 186 | 187 1/2 | 186 1/2 | 187 1/2 | 187 |
| 2,000,000 | | 1 | | | War Eagle..... | 222 | 221 1/2 | 227 | 226 1/2 | 235 | 234 | 238 | 236 1/2 | 247 | 245 | 253 | 251 1/2 |
| 3,168,000 | 910,000 | 100 | 2 | July | Bell Telephone Co..... | 175 | 170 | 175 | 170 | 175 | 169 1/2 | 175 | 170 | 175 | 170 | 175 | 170 1/2 |
| 1,500,000 | | 100 | 2 | " | Royal Electric*..... | 158 1/2 | 157 1/2 | 155 | 154 | 158 | 156 | 158 | 156 1/2 | 159 1/2 | 158 1/2 | 160 | 158 |
| 6,000,000 | 717,016 | 100 | 1 | q | Toronto Street Ry..... | 97 1/2 | 97 1/2 | 96 1/2 | 96 1/2 | 98 | 97 1/2 | 98 | 97 1/2 | 98 1/2 | 97 1/2 | 97 1/2 | 97 |
| 800,000 | | 100 | 1 1/2 | q | Halifax Tram Co..... | 126 1/2 | 12 | 125 | 123 | 127 1/2 | 122 1/2 | 130 | 123 1/2 | 123 | 120 | 127 | 123 |
| 100,000 | | 100 | | | Cornwall Street Ry.... | | | 50 | 15 | | | | | 50 | 15 | 45 | 15 |
| 700,000 | | 100 | | | People's Heat & Light.. | 40 | 37 1/2 | 39 | 35 | 40 | 39 | 40 | 36 | 41 | 38 | 40 | 35 |
| 500,000 | | 100 | 1 1/4 | Sep. | St. John Railway Co... | 145 | | 143 | 145 | 143 | 145 | 143 1/2 | 145 | 144 1/2 | 145 | 144 1/2 | 144 1/2 |
| 350,000 | | 40 | 2 | July | London Street Ry..... | | | | | 182 | 180 | 183 | 180 | | 180 | | |
| 5,642,925 | | 100 | | | Can. N. W. Land Pfd.. | | | | | 55 | 52 1/2 | 52 | 51 1/2 | 54 | 51 1/2 | | |
| 1,467,684 | | | | | " " Com..... | | | | | | | | | | | | |
| 15,000,000 | | 100 | | | Dominion Coal Co..... | 24 | 22 1/2 | 24 | 22 1/2 | 23 | 22 | 23 | 22 1/2 | 23 1/2 | 22 | 23 | 22 |
| 2,000,000 | | 100 | 4 | July | Dominion Coal Co. pr.. | 108 | 107 | 18 1/2 | 16 | 108 | 105 | 109 | 107 1/2 | 109 1/2 | 107 | 108 1/2 | 107 |
| 500,000 | | 100 | 6 | pa | Windsor Hotel..... | | | | | | | | | | | | |
| 500,000 | | 100 | | | Intercolonial Coal Co.. | 60 | 30 | | | 60 | 30 | 60 | 30 | 60 | 30 | 60 | 30 |
| 250,000 | | 100 | 7 | pa | Do. pref. stock..... | 100 | £0 | | | 100 | 50 | 100 | 50 | 100 | 50 | 100 | 50 |
| 1,800,000 | | 100 | 2 | Sep. | Montreal Cotton Co.... | 155 | 150 | 160 | 149 | 160 | 149 | 160 | 149 | 160 | 149 | *160 | 148 |
| 2,750,000 | | 100 | | | Colored Cotton Co..... | 60 | | | | 75 | | 75 | | 75 | | 75 | |
| 600,000 | | 100 | 4 | Aug. | Merchants Cotton Co.. | | | | | | | | | | | | |
| 3,100,000 | | 100 | 1 1/2 | Sep. | Dominion Cotton Co.... | 95 | 94 1/2 | 94 | 91 1/2 | 95 | 91 1/2 | 94 | 92 | 95 | 93 | 94 | 91 1/2 |
| 500,000 | 350,000 | 25 | 3 1/2 | " | Mont. Loan & Mort Co. | | | | | | | | | | | | |
| 814,800 | | 100 | 2 | July | Ottawa Electric S. R... | | | | | | | | | | | | |
| 645,000 | | 100 | | | Ottawa Electric..... | | | | | | | | | | | | |
| 500,000 | | 100 | 2 1/2 | July | Diamond Glass..... | | | | | | | | | | | | |
| ±2,250,000 | 52,023 | 50 | 3 1/2 | " | Western Loan & Tr... | | | | | 100 | | 100 | | 100 | | 100 | |
| 500,000 | | 100 | 3 1/4 | | Auer Light..... | | | | | | | | | | | | |
| 500,000 | | 100 | | | Taylor Hydraulic..... | | | | | | | | | | | | |

*Ex-div. †Authorized.
‡ and 1 Bonus.