

for several months, but having been refused second class rates three times he had to sell out. He started the Stamp Exchange and has the largest advertising patronage of any new stamp paper started lately. Probably he carries on the largest correspondence of any stamp collector in America and without doubt the best collector in the world for his age. He is our Illinois correspondent.

shortly. I collect new issues but I do not collect them to the exclusion of old issues and do not advise collectors to try speculating in the new issues if you must speculate, take the old issues they are safe as an investment.

TO BE CONTINUED.

**STAMP TALK.**

CONTINUED FROM LAST ISSUE.

The new issues which have appeared in the last twelve months have as a general thing had a good sale notwithstanding the speculative characters of many of the new issues. In my opinion pretty stamps will have a ready sale, always, whether they are speculative or not. Collectors all knew the "error" of the New Zealand set was speculative but the stamps sold well and this bears out my views does it not?

The Newfoundland Cabot issue sold well and the Canada Jubilee would have sold much better if it had it not been for the manner in which they were sold to the public. Collectors are not fools and I am far from blaming them when they refused to buy the 1/2, 6 and 8 cent Canada Jubilee.

The new Cuba surcharged stamps which recently appeared will no doubt have a ready sale as will the new pictorial set which it is stated will appear

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*OUR REVIEW*

BY GEO. B. MUELLER.

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