

We have received this week a case of Ladies' and Misses' Jackets, which we will offer at a discount of 50 per cent. on regular prices. Splendid value.—J. M. TAIT.

The Glencoe Transcript.

THURSDAY, DECEMBER 25, 1890.

FIRE INSURANCE.

A Committee of the Walkerton Board of Trade which was recently appointed to investigate the subject of Fire Insurance, has presented the following report:

Your committee have carefully considered the subject of Fire Insurance, and find from the Government returns and all other sources of information within their reach, that last year, (1889) the net amount collected by insurance companies for fire risks in Canada amounted to \$5,588,016, out of which they paid \$3,876,211 for losses by fire, leaving a surplus of \$2,711,805, or nearly one half for profits and expenses.

In 21 years from 1869 to 1889 inclusive, the people of Canada paid to insurance companies for fire premiums, the enormous sum of \$84,022,000, out of which the companies returned to the people, for losses by fire, \$56,610,852, keeping to themselves for profits and expenses \$27,391,148.

During the whole period of the 21 years mentioned, the losses of the companies averaged 70 per cent. of their receipts, and this includes the disastrous fire at St. John, N. B., in 1877 which cost them in the neighborhood of six millions more than their ordinary average. Exclusive of the St. John's fire the average rate of losses for 21 years has been 63 per cent., or a fraction over 1/4 the amount collected for premiums.

From the returns of the British stock companies, which do the bulk of the fire insurance business in Canada, we learn that for every hundred dollars paid by the people for premiums, \$49.58 was paid back to the people for losses by fire, \$27.30 went to the officials for salaries and expenses, and \$23.12 went to the Directors and Stockholders for profits.

From this state of facts we feel justified in asserting that the companies are charging the public altogether too much for fire protection. For every \$1000 insured they collected last year an average of \$11.50 when as we see an average of \$9.92 paid their losses.

There are in addition to the stock companies, a number of mutual companies operating in Ontario whose business is not considered in this report.

In our own town, as nearly as can be ascertained, the amount covered by the fire insurance policies of stock companies, is about \$750,000. This at the average premium of 1-1/2 per cent. given in the Government returns amounts to \$8,750 paid yearly for fire insurance by ourselves or an annual sum equal to 2-3 of our municipal taxation. Considering the fact that we have enjoyed an almost entire immunity from fires for many years, it would appear that the insurance companies are making a pretty good thing out of Walkerton.

It is also to be observed that during the whole 21 years covered by the reports, the companies never paid out one cent of their own money. Their stock existed only as a guarantee. The insurers in the meantime, paid all their own losses, besides paying the companies very handsomely indeed for managing their business.

Why could we not insure ourselves? If the Town Council for instance had power to levy an annual rate for insurance purposes, we would save a great part of this money and at the same time be quite as well protected as at present. There should be no serious difficulty in the application of such a system, to all town, village and township municipalities. The Councils of these bodies could handle local fire protection quite as efficiently as they now manage other departments of business entrusted to their care; and there can be no question as to its economy.

Your committee place these facts and suggestions before the Board with a view to their earnest consideration. We are now paying entirely too much for fire protection. The municipalities should be able to protect themselves. We believe they are; and would recommend that legislation to that end be urged upon the proper authorities.

Municipal.

Municipal politics in the village are so quiet you can hear a pin drop. As yet no person has had the courage to announce himself a candidate for the Reeve's chair, and nothing definite can be learned till the nomination on Monday, and even after that they are allowed to decide if they see no prospect of their opponents doing so. More than one aspirant, however, is said to be quietly feeling his way. No names are mentioned of likely candidates for councillors.

In Ekfrid, Mr. McDougald, the present Reeve, will probably be returned by acclamation, although there is some talk of bringing out Mr. Pole, ex-Reeve, for the office. The deputy and councillors will very likely retain their seats another year.

In Mosa, the contest for the Reeveship was warm between Mr. Campbell, the present Reeve, and Mr. Gibb, Councillor in ward No. 1. There will also be an election in each ward for councillor, the following being the candidates—Ward No. 1, Thos. Harrold and James Douglas; No. 2, Wm. Webster and J. Duguid; No. 3, John Stinson and Geo. Currie; No. 4, J. C. McIntyre and Samuel Felker. In Newbury Mr. J. J. Archer will likely be re-elected Reeve by acclamation.

The three R's seem to be neglected in our public schools, if we are to judge by the number plucked in those subjects at the entrance examination.

MOSA TOWNSHIP COUNCIL.

Minutes of the 13th meeting of the Municipal Council of the township of Mosa, held at Glencoe, Dec. the 13th 1890. All the members of the council present; the minutes of the previous meeting of council were read, approved and signed by the Reeve.

By-Law 309, appointing deputy-returning officers and fixing the places for holding the municipal election, was read the usual number of times and on motion of council was finally passed.

Moved by S. Gibb and seconded by Wm. Webster, that the prayer of the petition of George Innes and others be granted, and that ward No. 3 meet the amount of gravel drawn by private individuals by an equal number of cords of gravel, and the price of the gravel put on the road as an equivalent by the petitioners shall be \$3.50 per cord, and that Daniel Mitchell, George Innes and Donald Robertson be appointed to superintend the amount of gravel drawn. Carried.

Moved by John Stinson and seconded by Wm. Webster, that this council furnish to Francis Siddall 500 four inch tile to put in a portion of drain awarded to be done by the township by a former Fenceviewers Award, and said F. Siddall, is to draw the tile and put them in to the satisfaction of John Stinson, superintendent. Carried.

Moved by John Stinson and seconded by S. Gibb, that the clerk is hereby instructed to notify the Canadian Pacific Railway Co. to have the culvert crossing the railway track near the north-east side of lot 2, in the 4th concession of Mosa, made at least 20 inches deeper than the present depth. Carried.

Moved by S. Gibb and seconded by Wm. Webster, that this council furnish to George Robins 500 6-inch tile to be put in on a continuation of the Brubacher Drain, said Robins to draw and put in the tile under the supervision of S. Gibb. Carried.

The following cheques were then issued:—1st, in favor of Daniel Fritz for \$10, being arrears of taxes wrongfully charged; 2nd, in favor of George Innes for 61c. error in school tax; 3rd, in favor of Donald Munroe for 50c., being amount paid by him to treasurer for engineer's expenses on George Innes Drain and also charged on collector's roll; 4th, in favor of Ann Beverage for \$1, refund of dog tax; 5th, in favor of TRANSCRIPT print.

It was moved by Wm. Webster and seconded by Malcolm McIntyre, that the report and diagram of the engineer in connection with the survey of the road allowance leading to the site of the proposed new county bridge over the River Sydenham across the land of Hugh McAlpine on lot No. 8, in the 9th concession, be adopted, and that the clerk is hereby instructed to get the deed drawn up of the said said road allowance. Carried.

Moved by Malcolm McIntyre and seconded by Wm. Webster, that a special grant of \$35.94 be made to the east townline opposite the township of Ekfrid to meet the expense of repairs to culverts on said townline. Carried.

Moved by Malcolm McIntyre and seconded by John Stinson, that the Reeve is hereby instructed to bill the corporation of Glencoe with the amount of one dollar, being half cost of two cords of gravel put on the road of Glencoe. Carried.

Moved by John Stinson and seconded by S. Gibb, that the time for the collector to make the return of the collector's roll to the treasurer be extended until the third Monday in January, 1891. Carried.

Moved by John Stinson and seconded by S. Gibb, that the following persons be exempt from the payment of taxes:—1st, Mrs. McElderry; 2nd, Betsey Fields; 3rd, Mary McNeil; 4th, Rev. Thos Webster. Carried.

The council then went over the financial statement for the year to be published and passed it through, instructing the treasurer to add the payments made at this meeting.

The following cheques were then issued:—1st, that of John Stinson for services as councillor and commissioner, \$50.22; 2nd, that of Wm. Webster for services as councillor and commissioner, \$43; 3rd, that of clerk's fees for extra services on Engineer's Awards, Ditches and Watercourses Act, \$35.50; 4th, B. Watterworth, for plan and specifications for the Battle Creek bridge and superintending driving piles for the same, \$7; 5th, postage and stationery by clerk, \$8; 6th, S. Gibb for services as councillor and commissioner, \$73.39; 7th, Duncan Campbell, Reeve, services as Reeve and commissioner, \$39.25.

The council then adjourned sine die. BENJAMIN WATTERWORTH, Clerk.

The high school literary society cleared about seventy dollars by its concert.

NEW STORE OPENING.

I have much pleasure to announce that on **Tuesday, 9th Dec.**, I will open in new brick store with the finest stock of **Staple and Fancy Dry Goods, Boots and Shoes, Groceries, &c.**, yet displayed in Glencoe, and special bargains offered, having secured some big ones the past week.

Ladies' Ulsters and Jackets—very choice and fashionable makes—will be sold at half their former value.

Dress Goods, heavy, stylish patterns and colorings, good value in the regular way for 25 cents, will be sold at 12 1/2 cents per yard.

A Beautiful Lot of Ribbons, plush and satin, wide, and regularly sold at 35 cents, will have to go for 12 1/2 cents per yard.

Brussels and Tapestry Rugs and Mats will be sold at half their value. Make no more rag mats when you can get these handsome goods for such a small sum.

Tidies for 10c., 15c. and 25c. Regular price of these furniture decorations is more than double above.

Cashmere Gloves, fine make, that are retailed for about 40 cents, will be sold at 15 cents a pair. These are no cheap trash, but genuine good fine goods.

Linen Table Cloths. A lot of 20 dozen will be sold at less than half price. Come early and secure a good all-Irish Linen Table Cloth for 35 cents, and largest size for 45 cents each. These are pure Irish Damask Linen.

Ready-made Clothing for Boys and Men.

Special Value in Overcoats.

Special Value in Sealettes to order.

Special Value in Ordered Clothing.

Special Value in Boots and Shoes.

Special Value in Groceries.

S. J. McCREERY,

Butter, Eggs and Fowls of all descriptions wanted.

ing office for \$13.44, amount of printing account rendered; 6th, in favor of corporation of Glencoe for \$12, for use of hall for council sittings; 7th, in favor of Dr. Blackwell for \$2, for services as veterinary inspector; 8th, in favor of Duncan McNaughton for \$4, for drainage on road allowance between 4th and 5th con.; 9th, in favor of Wm. Dymock for \$5, refund of statute labor charged on collector's roll; 10th, in favor of John Mitchell for \$1, refund of dog tax; 11th, in favor of Wm. Fennell for \$25.00, for cutting thistles on s. 4 19 1 r. n.; 12th, in favor of Coad & Robertson for \$6.50, for services as township engineers.

Minutes of the 14th meeting of the Municipal Council of the township of Mosa held at Glencoe, Dec. the 15th, 1890. All the members of the council present; the minutes of the previous meeting read, approved and signed by the Reeve.

The Christmas Star.
There is great disappointment throughout the Dominion at the announcement that the publishers of the Montreal STAR are too busy with their regular subscription and advertising business to allow of their completing a Christmas STAR this year. These Christmas Stars are such gems that it is very generally hoped the publishers will see their way clear to continue their publication.

Personal Liberty vs. Physical Slavery.

We are all free American citizens, enjoying our personal liberty; but most of us are in physical slavery, suffering from scrofula, salt rheum or some other form of impure blood. Hood's Sarsaparilla is the great blood purifier which dissolves the bonds of disease, gives health and perfect physical liberty.

CASTORIA

for Infants and Children.

"Castoria is so well adapted to children that I recommend it as superior to any prescription known to me."
E. A. ASCHESS, M. D.,
111 So. Oxford St., Brooklyn, N. Y.

Castoria cures Colic, Constipation, Sour Stomach, Diarrhoea, Eructation, Kills Worms, gives sleep, and promotes digestion. Without injurious medication.

THE CHESTNUT COMPANY, 77 Murray Street, N. Y.

The undersigned begs to announce that he has removed his stock to

BURROW'S STORE,

— IN THE —

McKELLAR BLOCK,

Where he will continue to offer all kinds of

FURNITURE

At lowest possible prices.

GEO. WILSON.

SPECIAL!

We are now offering Special Value in

GROCERIES

For the Christmas Trade.

NEW RAISINS,
NEW CURRANTS,
NEW SPICES,
NEW FLAVORING EXTRACTS.

Our Stock is complete and will be found Pure and Fresh in all Lines.

Our Sugars, Teas and Tobaccos are unequalled for Quality and Cheapness.

IN BOOTS AND SHOES

Our stock is well assorted and we carry only the best makes. Our Fall and Winter Stock of Rubbers and Overshoes is now in and open for your inspection.

Butter and Eggs taken and Highest Prices allowed also Highest Prices paid for Turkeys, Geese, Chickens and all kinds of Fowls.

BRICK STORE OPPOSITE McKELLAR HOUSE.

J. A. McFARLANE.

THE TRANSCRIPT OFFICE

— FOR —

BILLHEADS.