The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, Oct. 7, 1912.)

Wheat—There has been a good steady demand for wheat throughout the past week and prices on spot one Northern closed to-day about 1½ cents higher than a week ago. October Wheat has not advanced as much as this, but the premium to be got to-day is a little better than it was then. The general expectation was that this premium would have disappeared by this time, but the very large percentage of tough grain has worked against this. The only thing that is holding this premium up is that Exporters are not yet getting all they require to fill space they have chartered. However, unless this space has been taken in a great deal bigger volume than anyone figures on a few days' receipts like today would probably fill all their immediate requirements. While our prices will have to depend almost entirely on export bids, we cannot see much reason just now for prices to be very much lower than they are at present. Tough grain is in good demand at about 6 cents under straight grades, but it has been almost impossible to sell damp grain.

Oats—Receipts of this grain have been so light that the market is to a great extent nominal. Big premiums have been going on oats in store or past inspection, but the first sign of heavy receipts is likely to see this disappear.

Barley—Receipts of barley have been fairly heavy and the demand is good at slightly advanced prices.

Flax—Receipts of flax are practically nil and on some days it has been impossible to sell this grain at any price. October Flax is down 4½ cents from a week ago.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	Nov.	May
Oct. 1	88	84½	86¾	89½
Oct. 2	88½	85½	87	90½
Oct. 3	88½	85	87	90
Oct. 4	89	86¼	88¼	91¼
Oct. 5	88¾	85¼	87	90½
Oct. 7	88¾	85¾	87¾	90¾
Oats—				
Oct. 1	37¼	....	35¼	....
Oct. 2	37½	33¾	35½	....
Oct. 3	37½	33½	35½	....
Oct. 4	38¼	34½	36	....
Oct. 5	38¼	34	35¾	....
Oct. 7	38½	35¾	35½	....
Flax—				
Oct. 1	155	....	149	....
Oct. 2	155	....	149	....
Oct. 3	151	....	....	....
Oct. 4	152	142	148	....
Oct. 5	150	148	141	....
Oct. 7	151½	148	140	....

MINNEAPOLIS CASH SALES

(Sample Market, Oct. 4)

No. 1 hard wheat, 4 cars	$0.90½
No. 1 hard wheat, 1 car	.91
No. 1 Nor. wheat, 9,500 bu., to arrive	.87
No. 1 Nor. wheat, 1 car	.90½
No. 1 Nor. wheat, 1 car	.87½
No. 1 Nor. wheat, 1 car	.87½
No. 2 Nor. wheat, 1 car	.84½
No. 2 Nor. wheat, 1 car	.88½
No. 3 wheat, 1 car	.86
No. 3 wheat, 1 car, sample	.82
Rejected wheat, 3 cars	.82½
Rejected wheat, 1 car	.85
Rejected wheat, 1 car	.86
No grade wheat, 4 cars	.80
No grade wheat, 7 cars	.82
No grade wheat, 6 cars	.83
No grade wheat, 3 cars	.84½
No grade wheat, 6 cars	.84
No grade wheat, 1 car	.86½
No grade wheat, 2 cars	.84½
No grade wheat, 7 cars	.85½
No grade wheat, 2 cars	.86
No grade wheat, 1 car	.81½
No grade wheat, 3 cars	.81
No grade wheat, 11 car	.83½
No grade wheat 1 car	.83½
No grade wheat, 1 car	.79
No grade wheat, 1 car	.72
No grade wheat, 1 car	.71
No grade wheat, 3 cars	.82½
No grade wheat, 5 cars	.85
No grade wheat, 1 car	.83½
No grade wheat, 1 car	.84½
No grade wheat, 1 car	.86½
Durum wheat, 1 car, no grade	.80½
Durum wheat, 1 car, Duluth	.88
Winter wheat, 1 car, No. 1 hard, Mont.	.87
Corn, 1 car, No. 4, n.w.b.	.68½
No. 4 white oats, 4 cars	.29½
No. 4 white oats, 8 cars	.29
No. 3 white oats, 2 cars, choice	.30½
No. 3 white oats, 3 cars	.30
No. 3 oats, 1 car	.28½
No grade oats, 1 car	.28½
No grade oats, 1 car	.28½
No grade oats, 1 car	.28
No. 2 rye, 1 car	.64
No grade rye, 1 car	.57
No. 1 feed barley, 1 car	.52
No. 4 barley, 1 car	.60
No grade barley, 2 cars	.45
No grade barley, 1 car	.49½
No. 2 feed barley, 1 car	.49½
No. 4 barley, 1 car	.56
No. 1 feed barley, 2 cars	.55
No grade barley, 4 cars	.47
Sample barley, 2 cars	.48
Sample barley, 1 car	.60
No. 2 feed barley, 4 cars	.47
No grade barley, 4 cars	.50
No. 2 feed barley, 1 car	.57
No. 4 barley, 2 cars	.46
No. 4 barley, 1 car, to arrive	.63½
No grade barley, 1 car	.45½
No. 2 feed barley, 1 car	.55
No. 2 feed barley, 2 cars	.51
No grade barley, 1 car	.58
No grade barley, 1 car	.46
Sample barley, 1 car, to run	.64
No. 1 feed barley, 1 car	.51
No. 1 feed barley, 1 car	.54
No. 1 feed barley, 1 car	.53
No. 1 flax, 1,400 bu., to arrive	1.60
No grade flax, 1 car	1.67
No. 1 flax, 1 car, dockage	1.78½

NOTE.—Owing to lack of space some of the cash sales have been omitted, but the highest and lowest prices on every grade are given, and the sales of no grade and rejected grain have been given in full.

ALASKA WHEAT

In response to our request that farmers using Alaska Wheat should let us know the results, we have already one reply from Carman, Man., stating that the wheat was a decided failure. We would be glad to have reports from other farmers all over the West as to the results this year. We will then publish these facts for the benefit of our readers.

NEW WHEAT INSPECTED

There were inspected on Oct. 4, 772 cars wheat, of which 370 were "no grade." Last year of the 607 inspected only 71 cars were "no grade."

CHICAGO WHEAT MARKET

Chicago, Ills., Oct. 6.—Heavier receipts northwest had a bearish effect on wheat Saturday. The end of the day left the market depressed varying from ½ to 1 cent under Friday night. Corn finished ½ to ¾ down; oats off ¼ to ½ to ¾, and provisions trading from unchanged to 10¢ below.

Not only were the arrivals at spring wheat centres more liberal than of late, but country sales increased, and there was said to be active hedging in consequence. The Canadian movement, too, showed signs of becoming brisk. All this took attention from war talk and tended to pull down prices. A moderate rally came about as a result of assertions that exports had bid higher at Omaha. There was some comfort also for the bulls owing to predictions of rain or snow in the Dakotas and because a large part of the receipts northwest showed poor quality. No lasting influence, however, was exerted, the market slipping lower than before. December ranged from 91 to 90¾, with last sale at 91¼, a net loss of ¾.

In corn an early speculative bulge gave way to weakness due to fine weather, and to the slowness of cash demand. The downturn in wheat counted further against the bullish end. December ranged between 55¾ and 54, closing easy ¾ net lower at 55¼, cash grades were dull.

Free selling by commission houses weighed on the oats market. Top and bottom limits for December are 32¾ and 32¼ to ¼, and closed at the last named level, which was ¼ to ½ cent lower than 24 hours before.

CHICAGO LIVE STOCK

Chicago, Ills., Oct. 6.—Cattle—Receipts, 500; market slow. Beeves, $5.50 to $11.00; Texas steers, $4.50 to $6.00; western steers, $5.90 to $9.00; stockers and feeders, $4.25 to $7.75; cows and heifers, $2.90 to $8.00; calves, $8.00 to $10.75.

Hogs—Receipts, 9,000; market steady to 10 cents lower. Light, $8.60 to $9.30; mixed, $8.60 to $9.30; heavy, $8.40 to $9.30; rough, $8.40 to $8.65; pigs, $5.25 to $8.25; bulk of sales, $8.85 to $9.10.

Sheep—Receipts, 1,000; market steady. Native, $3.25 to $4.25; western, $3.40 to $4.25; yearlings, $4.25 to $5.40; lambs, native, $4.50 to $6.35; western, $4.75 to $7.00.

LIVERPOOL MARKETS

Liverpool, Oct. 5.—Closing prices on today's market were as follows:—

Manitoba No. 1 Northern	Exhausted
Manitoba No. 2 Northern	Exhausted
Manitoba No. 3 Northern	6d. 19½
October	1.1[illegible]
December	1.08½
March	1.06½

Wheat—Opened with a firm undertone and prices ½ to ¾c. higher and following the opening further advanced ¼ to ½c., with December leading the advance. The strength in America and the advance in both American and Canadian offers, together with apprehension regarding the Balkan situation, caused the covering.

Paris opened very firm, cargoes in good demand, with the continent bidding freely, and predictions are for smaller American shipments this week. Recent arrivals have been largely absorbed and stocks show but a small and disappointing increase. At the close the market was very firm, with weekend covering and prices ½ to ¾c. higher.

Corn opened ¼d. higher and later advanced ¼d., with shorts covering. The strength in wheat and steadier Plate offers, together with unfavorable European crop advices, caused support.

WEATHER AGAIN FAVORABLE

While a few points have been visited again by rain the weather map of the Prairie Provinces appears very favorable to-day, October 7. Two places got considerable rain yesterday, Estevan, Sask., over half an inch, and Pierson, Man., .35 of an inch. Boissevain and Portage la Prairie had a little rain. With these four exceptions the West is enjoying clear, cool weather. Temperatures all over the three provinces ran from 30° to 40°. Humbolt and Qu'Appelle had the coldest temperatures, 28° and 24°, respectively. Along the G.T.P. line from Winnipeg to Edmonton it is uniformly clear except for cloudiness at Melville and Saskatoon.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Friday, October 4, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$0 90½	$0 91
2 Nor. wheat	.89	.89
3 Nor. wheat	.87	.85½
No. 4 tough	....	No grade 71-85½
3 White oats	.39	.30½
Barley	.45½-52	40-62
Flax, No. 1	1.55	1.73½
Futures—		
October wheat	.89½	....
December wheat	.90½	.89½
May wheat	.91½	.94½
	Winnipeg	**Chicago**
Beef Cattle, top	$6.00	$11 00
Hogs, top	9.30	9.65
Sheep	5.00	5.65

Winnipeg Live Stock

Stockyard Receipts

(Week Ending Oct. 5)

	Cattle	Hogs	Sheep
C.P.R.	1744	436	1159
C.N.R.	1338	442	833
G.T.P.	45	2	80
Midland Ry.	....	....	493
Total last week	3327	880	1945
Total previous week	4205	2163	6663
Total year ago	5463	876	2109

Disposition

Butchers east	801
Butchers west	764
Feeders west	1044
Feeders east	251
Local consumption	1089

Cattle

While the receipts last week fell considerably below the record figures for the previous week, there was a good average run of cattle. Among the 3300 were some of the best-looking specimens of the season. Several loads of extra choice steers averaging a little above 1300 lbs. sold on Friday at 6 cents and many more could have found a ready sale at the top price. The bulk, of course, were of the medium class, but the market was firm. Bulls are selling up to 4 cents, compared with $3.50, last week's best offer. Best veals declined to $6.50—$7.50, with common and heavy at $5.00 and $6.00. Stockers and feeders are in good demand and sell at strong prices.

Hogs

The hog market is in a rather unsettled condition. Receipts last week fell below the 1000 mark, but instead of any advance some of the big packers were bidding only $9.25 for choice hogs. The great bulk, however, of those coming into the local market were able to command $9.50.

Sheep and Lambs

Last week 1945 sheep and lambs were received at the local stockyards, less than one third as many as the previous week. Still there was very little change in the prices. Best lambs are quoted at $6.50 to $6.75 and choice mutton sheep $4.50 to $5.00.

Country Produce

Note—Quotations are f.o.b. Winnipeg except those for cream, which are f.o.b. point of shipment.

Butter

The belated harvest still finds an echo in the produce market as supplies are being greatly restricted in several lines, including butter. The firm tone in the market is shown by an advance of one cent on No. 1 Dairy and good round lots, bringing their quotation to 24 and 22 cents respectively. Fancy dairy stands at 26 cents but comparatively little of this can be procured. The fact that on the different grades of butter from one to three cents more a pound is paid than this time last year is given as a reason why this winter will see butter make a new record.

Eggs

Eggs are up to an even 25 cents this week. Only a fraction of the supply needed for Winnipeg can be gathered up in Manitoba, the great bulk being shipped in from South of the border. It is hoped that this source of supply will continue to be available, thus keeping eggs down to a reasonable figure.

Potatoes

Dealers still quote 55 cents a bushel on all good quality potatoes, and shipments are coming in not in excessive quantities but just a good steady supply to fill the local requirement. While last year at this time farmers were getting 50 cents the abundance of this season's crop will probably prevent prices going higher than the present level which has ruled for several weeks.

Milk and Cream

Whether the higher quotations put into force with the beginning of October account for it or not, the incoming shipments have been very liberal during the past few days, especially for the slack season. Sweet cream only brought 30 cents last year whereas it commands 35 now, and considerable advances have occurred in butter making cream and sweet milk as well. To obtain enough sweet milk creameries draw on a territory extending about 60 miles in every direction from Winnipeg, while they go as far afield as 300 miles for their cream for butter-making.

Hay

The three days fine weather last week gave many farmers the first chance for weeks to ship in their hay and the Winnipeg market was soon oversupplied with the result that prices sagged. No. 1 Red Top declined to $15 but the first rate grades of Timothy and Upland kept their old figure, $19 to $21 for No. 1 Timothy and $16 for No. 1 Upland, No. 2 being worth $15 to $14. Little change is now expected for a spell.

Quotations in Store Fort William and Port Arthur from October 1 to October 7, inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex1Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1NW	1Man	Rej.	Cond.
Oct. 1	88½	87½	85½	80½	..	63¾	..	..	..	..	..	..	50	45	45	45	154	...	...	...
2	89	87¾	86½	81	73	63	..	42	39	41	39	37	51	46	45	45	155	...	...	...
3	88½	87½	86½	81	73	..	58	43	39	41	39	37	51	46	45	45	151	...	125	...
4	90½	89	87	81½	73	63	58	43	39	41	39	37½	52	47	45½	45½	155	149	...	...
5	89¼	88	87	82	73	63	58	41	39	41	39	37½	54	47	45½	45½	154	150	...	...
7	89½	88	87½	82	73	63	58	41	39	41	39	37	53	47	44	44	153	149	136	132

THE MARKETS AT A GLANCE — CORRECTED TO MONDAY, OCTOBER 7

WINNIPEG GRAIN	MON.	WEEK AGO	YEAR AGO
Cash Wheat			
No. 1 Nor.	96	88	98¾
No. 2 Nor.	94	87	96¼
No. 3 Nor.	90	85	93½
No. 4	83½	80½	91
No. 5	75	..	84¾
No. 6	65	..	78½
Feed	61	..	72
Cash Oats			
No. 2 C.W.	45	45	42
Cash Barley			
No. 3	48	52	72
Cash Flax			
No. 1 N.W.	162	..	224
Wheat Futures			
October	89½	87½	97¾
December	85½	84½	94¾
May	90½	89	99¾
Oat Futures			
October	39½	37½	42½
December	34½	33½	39
May	..	..	42½
Flax Futures			
October	158	155	222
December	155	155	..

WINNIPEG LIVE STOCK	MONDAY	WEEK AGO	YEAR AGO
Cattle	$ c.	$ c.	$ c.
Extra choice steers	.....	.....	.....
Choice butcher steers and heifers	5.50-6.00	5.35-5.65	5.00-5.25
Fair to good butcher steers and heifers	4.75-5.00	4.50-5.00	4.25-4.50
Best fat cows	4.75-5.00	4.50-4.75	4.00-4.35
Medium cows	4.00-4.25	3.75-4.00	3.35-3.75
Common cows	3.00-3.50	3.00-3.50	2.75-3.00
Best bulls	3.50-3.85	3.25-3.50	3.25-3.50
Com'n and medium bulls	3.00-3.25	2.75-3.00	2.75-3.00
Choice veal calves	6.50-7.50	7.00-8.00	5.50-6.00
Heavy calves	5.00-6.00	5.00-6.00	4.50-5.50
Best milkers and springers (each)	$55-$70	$55-$70	$40-$60
Com'n milkers and springers (each)	$35-$45	$35-$45	$25-$35
Hogs			
Choice hogs	9.00-9.50	9.00-9.50	8.50
Heavy sows	5.50-6.50	5.50-6.75	6.00-8.00
Stags	$5.00	$5.00	5.50-7.00
Sheep and Lambs			
Choice yearlings	6.50-6.75	6.00-6.75	5.50-6.00
Best killing sheep	4.50-5.00	4.50-5.00	$4.50

COUNTRY PRODUCE	MONDAY	WEEK AGO	YEAR AGO
Butter (per lb.)			
Fancy dairy	26c	26c	24c
No. 1 dairy	24c	23c-24c	25c
Good round lots	22c	21c	20c
Eggs (per doz.)			
Strictly fresh	25c	24c-25c	28c
Potatoes			
New	55c	55c	45c
Milk and Cream			
Sweet cream (per lb. butter fat)	35c	35c	30c
Cream for butter-making purposes (per lb. butter fat)	27c	27c	25c
Sweet milk (per 100 lbs.)	$2.10	$2.10	$2.00
Hay (per ton)			
No. 1 Red Top	$15	$17	$10
No. 1 Upland	$16	$16	$8-$9
No. 1 Timothy	$19-21	$19-21	$14