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Mercantile Summary.

SIR DONALD SMITH, Mr. A. F. Gault, Hon. J. J. C. Abbott, Mr. Hugh McLennan, and Mr. Andrew Allan were chosen, last week, directors of the Globe Woollen Mills Co.

THE bankrupt stock of A. P. Casgrain & Co., Windsor, valued at \$3,978.32, was sold at 63 to. on the dollar, and those of Hall & Co., of Chatham, and H. W. Eagle's, Delhi, at 60c. on the dollar each.

Four big boilers have been built at the Polson Iron Works in Toronto for the new C.P.R. car ferry. They are 13 ft. 3 in. diameter and 14 feet long; shell eleven-sixteenths thick, Scotch-rolled. The 4-inch tubes are of German make, 148 in each boiler.

A RETURN of the liabilities and assets of the Montreal City and District Savings Bank on the last day of January shows liabilities of \$8,347,514, and assets of \$9,323,588. On the same date the liabilities of the Caisse d'Economie Notre Dame de Quebec were \$3,066,-448, and assets, \$3,419,549.

THE Kingston and Smith's Falls Railway is to be built. Arrangements for the necessary capital have been made. Already twenty miles have been subsidized, and municipality bonuses to the amount of \$25,000 provided. The Dominion Government will be asked to provide a subsidy for the entire line at \$3,200

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E. A. TOSHACK & CO., TORONTO

mercantile Summary.

A PARAGRAPH sent last week to the press about a new concern in Windsor says, "not much malleable iron is made in Canada; nearly half of all used comes from the States, and pays 35 per cent. duty." Perhaps the writer of the item does not know of the Oshawa Malleable Iron Works, and that malleable iron is made in Brockville, in Montreal, in Hamilton, and other places.

At the meeting of the Temperance Colonization Society held here on the 5th instant, it was reported that a railway has been built from Regina into the colony. The board was re-elected with one exception. J. C. White is president, J. S. Hatton vice-president, and W. C. Powell manager. The president, manager, Wm. Anderson, and R. H. Gray are the executive committee.

THERE is a petition before Parliament from the Brantford, Waterloo, & Lake Erie Railway Co., which wants power to build from Hamilton to some point in Brant, to increase its capital to half a million, and to issue bonds to the extent of \$40,000 per mile, The City Treasurer of Brantford has paid over to this company \$25,000 for stock in the railway, being the second \$25,000 granted in aid of the road. "This completes satisfactorily the fulfilment of the conditions under which the aid was granted."

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Mercantile Summary.

THE Montreal Rolling Mills Company bei the annual meeting recently, when a d was declared making the total dividend 8 per cent. for the year 1889. Mr. Andrew Allan president; Mr. Hugh McLennan, victors dent; Mr. Wm. McMaster, managing director the remaining directors are Hon. G. A. Drun mond, E. S. Clouston, H. Montagu Alla Chas. S. Watson.

A NUMBER of New York oil refiners, name Messrs. J. Bushnell, F. Q. Barstow, Ho A. Hutchins, and A. M. McGregor, toget with Chas. C. Campbell and Clavering Pers ley, of Montreal, apply to be made a comp with headquarters in Montreal, to deal crude and refined petroleum. Capital, \$100 000. Name, the Bushnell Company, limits They propose to refine at or near London.

THE steel bridge of the Canada Atlanti Railway across the St. Lawrence River Coteau Landing, begun in April last, is almos completed. Trains are to run over it this week. There are seventeen fixed spans. Or is 139 feet, two are 175 feet each, ten are 117 feet each, and four are 223 feet each, while the swing bridge covers 355 feet and the main channel. The islands that intersect the bridge are Giroux Island, 905 ft., and Round land 1,220 feet. The total length is a mile and three-quarters.

Scholes, A. Allan, President.

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