THE JOURNAL OF COMMERCE

Cheese Prices Fixed

Cheese Price at 23c., 1918; 213/4., 1917, Announced by Dairy Produce Commission.

The Dairy Produce Commission, which is constituted of members representing the British Ministry of Food, the Dominion Department of Agriculture, the Canada Food Board, the Producers and the Trade, held a session at Montreal yesterday. Those present were:

Mr. Arthur J. Mills, representing the British Ministry of Food.

Mr. J. A. Ruddick, representing the Dominion Department of Agriculture.

Dr. Jas. W. Robertson, representing the Canada Food Board.

Messrs. Jas. Donaldson, A. Gerin and James Alexander, representing the Producers and the Trade.

Mr. Mills stated that the British Ministry of Food had authorized the Dairy Produce Commission to act for them in connection with the exportable surplus of Canadian cheese, condensed milk and butter of the make of the season of 1918.

The price authorized for cheese is 23c. per lb. for No. 1 grade, f.o.b. steamer at Montreal; 221/2c per lb for No 2 grade; and 22c for No 3 grade

After fully considering the whole situation, the Commission unanimously approved of the proposal.

A committee was appointed to work out the question of a relative price for condensed milk. The object in view is to secure such a parity of prices that no unfair competition will arise between the manufacturers of condensed milk and the manufacturers of cheese to secure the patronage of dairy farmers. It is expected that the price of condensed milk will be determined and announced in the near future,

The price for butter will be arranged as soon as there is a surplus available for export. It also will be on a basis of parity with the prices for cheese and condensed milk.

The chief advantages to the cheese industry of Canada from this arrangement are, the assurance of a regular market at a fair and reasonable price for ed to enable the Commission to accept delivery of the whole output, regular shipments even under the new season's cheese.

WORLD'S	WHEAT	SUPPLIES.	

Chicago, April 24. World's available supply of wheat increased 73,-574,000 bushels in March, compared with a decrease of 7.781.000 bushels in February and a decrease of 19,062,000 bushels in March last year. The large increase this season was mainly in Australia. Detailed stocks as compiled by the Daily Trade Bulletin, follow:

			April 1, '18.	April 1, '17.
Eur. afloat		 	x60,000,000	46,000,000
Do., store		 	x30,000,000	20,000.000
Argentine		 ••	9,990,000	7,955,000
Australia		 	175,000,000	32,000,000
United State	s	 	21,746,000	80,280,000
Canada		 	42,939,000	82,796,000

Total321,675,000 269.031.000

x-United Kingdom only.

Total stocks on April 1 for a series of years compares as follows:

1918 321,675,000 1910 212,038,000 1909 170,585,000 1917 209,231,000 1916 356,797,000 1908 ., 189,089,000 1915 203,805,000 1907 107,620,000 1906 197,015,000 1914 243,976,000 1913 264,992,000 1905 172,938,000 1904 157,453,000 1912 254,157,000 1911 226,883,000 1903 155,562,000

present extreme shortage of tonnage and the financing of a trade of about 40 millions of dollars.

The only alternative method of disposing of the cheese of Canada would be to leave it open for the British Ministry of Food to purchase such quantities as they would require from time to time, and that without any assurance that they would purchase the whole quantity available for export.

At the present time, the Allied buyers are being offered United States cheese of this season's make at 22c. f.o.b., New York.

Now that prices have been arranged, it is hoped that financial arrangements will shortly be complet-

WESTERN CROP REPORT.

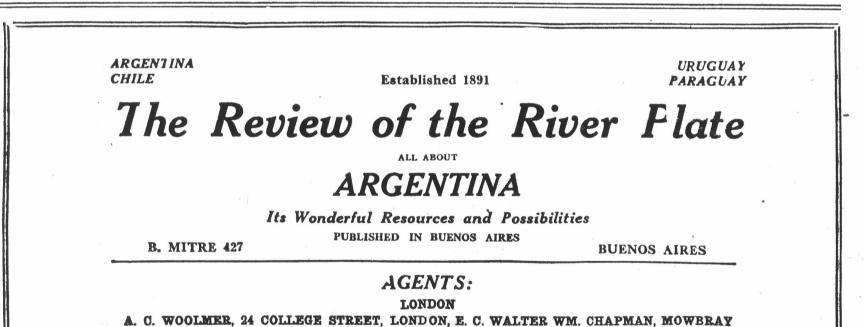
Calgary, April 24. 3 Crop reports being received from all parts of the province indicate that conditions were never better, and it is estimated that the average increase in acreage seeded will be in the neighborhood of 20 per cent Cool nights have retarded germination somewhat, but in many parts of the south wheat is above the ground. There are a few complaints of lack of moisture and drying winds blowing off top soil, but this happens every year in South Alberta,

GRAIN AND FLOUR EXPORTS.

Exports of breadstuffs, from all Atlantic ports last week (including New York, Philadelphia, Baltimore, Newport News and Portland, and the preceding week were as follows:-

	I	ast	Previous
	v	veek.	week.
Flour, barrels	• 6 28	3,284	197,357
Wheat, bushels	157	,939	33,435
Corn, bushels		656	1,434,389
Oats, bushels		3,453	4,722,399
Barley, bushels		3,849	2,355,545
Peas, bushels		3,806	2,504
Rye, bushels		2,906	241,565
And from July 1, 1917, to	April 2	0, 1918	, and for
the corresponding period of	1916-17:		. w
	1917-19	18. 1	916-1917.
Wheat, bushels	49,705,0	68 2	06 908,603
Flour, barrels	5,512,4	61	10,792,637
Total as wheat bushels	73,161,14	42 2	55,475,469
Corn, bushels	13,244,7	59	43,382,237
Oats, bushels	72,905,7	85	85,066,967
The destinations of above	export	s were	as fol-
lows:			
	Wheat,	Corn	Flour,
۲:	bush.	bush	bbls.
To		-	
U. Kingdom	140,612	440,73	1 28,284
Continent		78,92	5

Total 157,939 519,656 28,284



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