Stock Exchange Notes

Montreal, Thursday, July 8, 1909.

Dominion Iron Bonds were a decided feature this week and on sales of $373,000 sold up to 97 and interest and closed with 96 1-2 bid, a net gain of 2 1-4 points.

Business throughout the general list also broadened and the Dominion Iron stocks, both Common and Preferred, Dominion Coal Common, "Soo" Common, Montreal Power and Canadian Pacific were prominent in the trading. "Soo" Common shows the biggest advance and, after selling at 144, closed with 143 7-8 bid. Dominion Coal Common, on the strike news sold off to 70, but has recovered to 71 1-2. Dominion Iron Common declined to 42 3-4 but this reaction brought out good buying and over 7,800 shares changed hands at an advancing quotation. The Preferred closed unchanged from a week ago on sales of over 3,000 shares. The trading in Crown Reserve was about double that of a week ago, but the stock closed 5c lower with 3.30 X. D. bid. Montreal Power was traded in for about 1,200 shares and scored a gain of 5-8 points.

The general feeling continues optimistic, higher figures are likely to be seen a little later on and stocks should be a purchase at any reasonable reaction from the present level.

Call money in Montreal	4%
Call money in New York	2%
Call money in London	¾%
Bank of England rate	2½%
Consols	84½
Demand Sterling	9¾%
Sixty days' sight Sterling	9⅜%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 5-16	3
Berlin	2¼	3½
Amsterdam	1⅞	3
Brussels	2⅝	4
Vienna	2	3

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. June 30th.	Closing bid. to-day.	Net change
Canadian Pacific	1118	182	182¾	+ ¾
"Soo" Common	3660	140½	143⅞	+ 3⅜
Detroit United	220	60½	60	— ½
Halifax Tram	8	112	113½	+ 1½
Illinois Preferred	498	92½	94¾	+ 2¼
Montreal Street	300	218	217	— 1
Quebec Railway	125	55	56	+ 1
Toledo Railways	..	..	..	— ..
Toronto Railway	855	123⅞	123⅞	— ..
Twin City	35	103⅞	104	+ ⅛
Richelieu & Ontario	81	81½	81	— ½
Can. Con. Rubber Com.	75	88 XD	88	— ..
Can. Con. Rubber Pfd.	300	118 XD	118¼	+ ¼
Dom. Coal Com	1,140	72 XD	71½	— ½
Dom. Iron Common	7,820	44½	43⅛	— 1⅜
Dom. Iron Preferred	3,066	125¾	125¾	— ..
Dom. Iron Bonds	$373,000	94¼	96½	+ 2¼
Lake of the Woods Com	250	113	113½	+ ½
Mackay Common	4	80	79½	— ½
Mackay Preferred	185	74	72½	— 1½
Mexican Power	75	68	63 XD	— 4
Montreal Power	1,191	123¼	123⅞	+ ⅝
Nova Scotia Steel Com.	260	67¼	67¾	+ ½
Ogilvie Com	104	124¾	123¾	— 1
Rio Light and Power.	135	89½	87½	— 2
Shawinigan	..	..	..	— ..
Can. Colored Cotton	25	53½	52	— 1½
Can. Convertors	45	41½	41	— ½
Dom. Textile Com	180	71	70⅛	— ⅞
Dom. Textile Preferred	..	104¼ XD	104½ XD	+ ¼
Montreal Cotton	103	127½	127½	— ..
Penmans Common	300	53½	54	+ ½
Crown Reserve	15,820	335 XD	330	— 5

Montreal Bank Clearings for week ending July 8th, 1909, were $40,742,270. For the corresponding weeks of 1908 and 1907 they were $32,223,155 and $35,298,886 respectively.

Toronto Clearings for week ending July 8th, 1909, were $34,309,163. For the corresponding weeks of 1908 and 1907, they were $24,782,715 and $27,806,166 respectively.

Ottawa Bank Clearings for the week ending July 8th, 1909, were $3,883,360. For the corresponding week of 1908 they were $3,719,739.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

Grand Trunk Railway.

Year to date.	1907.	1908.	1909.	Increase
May 31	$17,210 596	$14,173,685	$14,719,877	$546,192
Week ending.	1907.	1908.	1909.	Increase
June 7	854,859	644,856	688,306	43,450
" 14	907,376	774,522	795,519	20,997
" 21	883,825	816,677	826,865	10,194
" 30	1,182,720	1,184,808	1,195,366	10,558

Canadian Pacific Railway.

Year to date.	1907.	1908.	1909.	Increase
May 31	$27,687,000	$24,576,000	$28,564,000	$3,988,000
Week ending.	1907.	1908.	1909.	Increase
June 7	1,554,000	1,222,000	1,424,000	202,000
" 14	1,542,000	1,172,000	1,478,000	306,000
" 21	1,619,000	1,287,000	1,481,000	194,000
" 30	2,025,000	1,777,000	1,971,000	194,000

Canadian Northern Railway.

Year to date.	1907.	1908.	1909.	Increase
May 31	$2,613,900	$3,030,100	$3,228,800	$198,700
Week ending.	1907.	1908.	1909.	Increase
June 7	208,100	143,700	186,300	42,600
" 14	224 300	160,800	173,600	12,800
" 21	202,300	151,200	184,500	33,300
" 30	328,400	218,700	260,600	41,900

Duluth, South Shore & Atlantic.

Week ending.	1907.	1908.	1909.	Increase
June 7	69,516	43,435	62 724	19,284
" 14	74,386	48,480	63,244	14,764
" 21	68,404	49,523	67,009	17,486

Montreal Street Railway.

Year to date.	1907.	1908.	1909.	Increase
May 31	$1,334,798	$1,412,162	$1,481,127	$68,965
Week ending.	1907.	1908.	1909.	Increase
June 7	70,728	73,967	77,599	3,632
" 14	72,670	76,033	76,270	237
" 21	77,147	75,799	78,983	3,184
" 30	97,502	96,108	109,441	13,333

Toronto Street Railway.

Year to date.	1907.	1908.	1909.	Increase
May 31	$1,290,656	$1,371,305	$1,481,750	$110,445
Week ending.	1907.	1908.	1909.	Increase
June 7	62,882	71,617	76 261	4,644
" 14	65,233	69,700	73,579	3,879
" 21	68,601	70,030	76,669	6,639
" 30	88,906	90,495	103,704	13,209

Twin City Rapid Transit Company.

Year to date.	1907.	1908.	1909.	Increase
May 31	$2,300,118	$2,403,642	$2,631,261	$227,619
Week ending.	1907.	1908	1909	Increase
June 7	122,138	124,261	132,969	8,708
" 14	114,407	125,594	131 286	5 693
" 21	125,335	129,600	140,841	11,241

Detroit United Railway.

Week ending.	1907.	1908.	1909.	Increase
June 7	133,229	147,757	138 848	8,909
" 14	135,824	132,015	146,502	14,487
" 21	145,407	144,219	160,808	16,589
" 30	182,082	......	......	......

Halifax Electric Tramway Co., Ltd.

Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
June 7	3 445	3,231	3,426	195
" 14	3,271	3,662	3 910	248
" 21	3 876	3,990	4,164	174
" 30	5,012	5,332	5,800	468

Havana Electric Railway Co.

Week ending.	1908.	1909	Increase
June 6	35,840	41,557	5,717
" 13	35,962	41,157	5,195
" 20	32,013	39,698	7,685
" 27	38,231	37,960	Dec. 271