The Grand Trunk Railway Company's earnings for the last ten days of January show an increase of \$106,301. The stock quotations as compared with a week ago are as follows:—

A	week ago.	To-day
First Preference	110	1103
Second Preference	97	974
Third Preference	431	461

The transactions in Montreal Street this week totalled 575 shares and the stock closed with 279 bid, an advance of ½ point on quotation for the week. A movement is under way to unionize the employees of the Street Railway Company, and this movement is in some quarters looked upon as a bear argument against the stock, it being held that the formation of a union is a fore runner of strikes, and trouble generally. The earnings for the week ending 31st ult. show an increase of \$5:148-99, as follows:—

Sunday	\$4,119.36 5,677.27 5,625.14 5,263.83	\$394.86 486.92 595.50 271.98
Wednesday		
Saturday	6,106.38	814.55

Toronto Railway closed with 115 bid, a decline of a full point on quotation for the week, on transactions totalling 215 shares. The earnings for the week ending 31st ult. show an increase of \$51,148.99, as follows:—

Sunday	\$2,312.75 5,632.54 5,371.63 5,527.53 5,443.19	\$294.17 767.69 802.01 862.96 653.37
Thursday	5,443.19	653.37
Friday	5,708.44	910.31
Saturday	6,404.13	858.48

In Twin City 255 shares changed hands, and the stock closed with 119 ¼ X. D. bid, a decline of a full point from last week's quotation.

In Detroit 555 shares were traded in, and the closing bid was 89, a loss of ½ point on quotation for the week.

The transactions in Toledo totalled 75 shares, and the closing bid was 35, which is the same price as that prevailing a week ago.

R. & O. has advanced to 10234, a gain of 136 points for the week, and the business done involved 215 shares.

Montreal Power is now selling X. D. and closed at 90 5%, which is equivalent to an advance of 7% of a point for the week, and 2,129 shares changed hands.

The closing bid for Dominion Steel Common was 55, being the same price as last week's closing quotation, and 1,750 shares were traded in. The transactions in the Preferred totalled 114 shares, the closing bid being 95 ½, an advance of 1½ points, on quotation for the week. The closing bid for the bonds was 87, an advance on quotation of ¼ point for the week on transactions totalling \$18,000.

The closing bid for Nova Scotia Steel Common was 108, a decline of 3/4 point for the week on quotation, but there were no transactions.

The closing bid for Dominion Coal Common was 129, which is the same price as last week's close. 75 shares in all changed hands during the week, the last sales being made

at 130. In the preferred 70 shares changed hands and the closing bid was 115.

In Ogilvie preferred 125 shares changed hands, and the closing bid was 135, a decline of 1 point from last week's closing quotation. In the bonds \$2,000 were dealt in and the closing bid was 116.

Commercial cable is now selling at 166 Ex-Rights, and III shares changed hands. The rights are selling at 7.

Marconi sales for the week totalled 3,315 shares, and the closing bid was 112 1/2, an advance of 12 1/2 points from last week's closing quotation.

The transactions in Payne this week totalled 16,000 shares, 4,000 shares changing hands yesterday at 12, and 12,000 shares this afternoon at 15. The closing bid was 16 with 20 asked.

	Per cent.
Call money in Montreal	6
Call money in New York	23
Call money in London	3-34
Bank of England rate	4
Consols	93
Demand Sterling	
60 days' Sight Sterling	91

Thursday, p.m., February 5, 1903.

C.P.R. sold at 137½ this morning, but reacted, and the last sales to-day were made at 137. The market was generally dull, and without special features. Marconi was bid up to 112, but there were no sales. Nova Scotia Steel changed hands at 108¾ and 108½, and R. & O. at 102¾. There was a transaction in Virtue, 500 shares changed hands at 8 and 1,000 Payne at 18. Money rates are unchanged.

## MONTREAL STOCK EXCHANGE SALES

THURSDAY, FEBRUARY 5, 1903.
MORNING BOARD.

Price. Price. ....1371/2 25 New Bell Telephone 160 100 352 Com. Cable Rts .... .. 137 1/2 750 125 .. 137 58 10 Dom. Iron & Steel-.. 137% to Twin City. ... IIg Dom. Steel Pfd .... .. 119% 25 Dom. Coal Com ... 130 25 Detroit Ry ... New Toronto Ry .. 1151/2 5 Old 12 Merchants Bank .... 170 50 Montreal Power ... Quebec Bank ..... 118 100 N. W. Land Com . . 250% 125 Rich. & Ontario .. 1021/2 100 30 Montreal Telegraph 160 \$19,000 Dom. Steel Bds .. .. 159

AFTERNOON BOARD,					
25 25 25 150	C.P.R.  Detroit Ry.  Toronto Ry.  Montreal Power. Toledo Ry. R. & O.	137¼ 137¼ 137¼ 89¼ 89¼ 89¼ 116 90¼ 35¼	6 Com, Cable Rts  11	7 7 1 53 52 1 52 1 1 20 1 4	
			I Bank of Montreel	446	