

things incidental thereto, be subject as regards all parties, whether individuals or corporations, to all the liabilities and obligations to which the said Montreal and Lachine Rail-road Company would have been subject to, had the said Montreal and Lachine Rail-road Company made and completed the said Rail-road and other works and matters and things incidental thereto, and all persons and corporations shall have the same rights and powers with respect to the said St. Lawrence and Ottawa Grand Junction Rail-road Company, and with respect to any shares they may issue or any money they may borrow, that such persons or corporations could have had or exercised with respect to the Montreal and Lachine Rail-road Company, or with respect to any shares they might have issued or any moneys they might have borrowed if they had exercised the powers which they might have exercised under the present Act, and all the provisions of law which would have been applicable to the said Montreal and Lachine Rail-road Company, if they had made, completed or commenced the said Rail-road and other works and matters and things incidental thereto, shall be applicable to, and shall and may be taken advantage of by the said St. Lawrence and Ottawa Grand Junction Rail-road Company, in commencing, making, completing or using the said Rail-road and other works and matters and things incidental thereto, and in either of the said two cases aforesaid, it shall be lawful for any three of the persons incorporated by the present Act, to cause books of subscription to be opened in the manner provided by the

section of this Act, and as soon as number of the said shares shall have been subscribed, a general meeting of the subscribers to the said undertaking shall and may be held for the purpose of electing Directors in the manner and after the notice mentioned in the thirty-first section of the said Act incorporating the Montreal and La-