

An Act to amend and re-enact as amended, and consolidate the Act to incorporate the members of the British American Friendly Society of Canada.

WHEREAS the Directors, Shareholders and Members of the Association created by the Act passed in the eighteenth year of the reign of Her Majesty Queen Victoria, intituled, *An Act to incorporate the members of the British American Friendly Society of Canada*, have prayed for such amendments and changes in the said Act of Incorporation as would tend greatly to promote not only the interests of the present members of the said Association but to increase its facilities for the practice of assurance in this Province and elsewhere, and it is expedient to grant the prayer of the petitioners: Therefore Her Majesty, &c., enacts as follows :

I. The Act of 1854 intituled, *An Act to incorporate the members of the British American Friendly Society of Canada*, 18 Vic., cap. 64, is hereby repealed : Provided nevertheless, that such repeal shall not invalidate or affect anything which has been done before the passing of this Act in pursuance of the said Act so hereby repealed.

II. The business of the said Association or Corporation shall in future be carried on under the name and style of "The National Assurance Company of Canada," and all such persons as are now or hereafter shall become Stockholders of the said Company, and their several and respective heirs, executors, curators, administrators, successors and assigns, shall be, and are hereby constituted and declared to be a corporation, body corporate and politic, by and under the name and style of the "*National Assurance Company of Canada*," and by the said name they and their successors shall and may have perpetual succession and a common seal, the same to amend or alter at pleasure, and by the same name be capable and able to sue in law and be sued, implead and be impleaded, answer and be answered unto in all and singular actions, causes, pleas, suits, matters, and demands whatsoever, in as large, ample and beneficial a manner, as any other body politic or corporate, or any person able and capable in law, may or can sue, implead, or answer, or be sued, impleaded, or answered unto, in any manner whatsoever, and may also from time to time at any general or special meeting of the Directors by a majority of votes, as hereinafter provided, ordain, establish and put in execution such by-laws, ordinances, rules and regulations, (the same not being contrary to this Act, or to the laws in force in this Province) as may appear to them necessary or expedient for the said Corporation, its business and affairs ; and may from time to time alter or repeal the same or any of them, and shall also be in law capable of acquiring by purchase, lease, mortgage, or otherwise, and of holding absolutely or conditionally, any lands, tenements, real or immovable estate, and

Preamble.

18 V. cap. 64 repealed.

Corporation how to be designated hereafter.

Corporate powers.