## NEWS AND COMMENT FROM STOCKS RISE

**ONCE MORE** Close Stock Exchange.

could not be confirmed.

The rumor appeared in various forms. One version was that the stock exchange would be closed entirely, while another was that trading on margins would be eliminated.

The statement was made in some quarters that a resolution had been introduced yesterday in Congress limiting transactions to cash basis, but who was sponsor for the resolution or just what handfalls.

who was sponsor for the resolution or just what beneficial result it was aimed to accomplish was not intimated. The importance of the rumor depended upon its wide circulation and some brokers held it partly responsible for the break in prices.

**NEWS SUMMARY** 

(McDOUGALL & COWANS)

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New York, Sept. 5—Lesligh Valley, July net after taxes, increase \$48,957; seven months decrease, \$1,814,538.

Losse-Wiles declared regular quarterly dividend of \$1.75 on first preferred, payable October 1, stock record September 15th.

Secretary McAdoo offers \$300,000.

600 short term certificates of indebtedness bearing 3½ per cent.

Senate rejects three of remaining four amendments for greater levies on war excess profits.

Now practically certain finance committee's plan will go through.

Delegates from all over the country assemble for big labor conference in Minneapolis for a movement to end proffermanism in America.

Chicago and Aiton, July net after taxes, increase \$115,668; seven months' increase, \$526,157.

D. J. & CO. D. J. & CO.

MONTREAL PRODUCE

Montreal, Sept. 5—CORN—American, No. 2 yellow, 2.05 to 2.10.

OATS—Canadian western, No. 2, 75 to 76; No. 3, 74 to 75; extra No. 1 feed, 74 to 75.

FLOUR—Manitoba spring wheat

74 to 75.

FLOUR—Manitoba spring wheat patents, firsts, 12.00; seconds, 11.50; Winnipeg, Man., Sept. 5.—For first strong bakers, 11.30; winter patents, choice, 12.00; straight rollers, 11.50 to 11.80; bags, 5.60 to 5.75.

MILLFEED—Bran, 35; Shorts, 40; Middlings, 48 to 50; Mouillie, 55 to 60.

HAY—No. 2, per ton, car lots, 9.50 to 10.00.

POTATOES—Per pag, car lots, 2.15 to edicit, less fixed charges, was \$29,879.

Over-Vague Rumor that Government Intends to

Ames Holden Com .. Ames Holden Pfd .. Brazilian L H and P

Dom Bridge ...
Dom Iron Pfd
Dom Iron Com
Dom Tex Com

THE STEEL SHORTAGE.

THE STEEL SHORTAGE.

Special to The Standard.

Toronto, Sept. 5.—A special from
New York says: Canadian car companies that have recently taken orders for 6,000 cars from the Dominios
government expect to purchase the
60,000 tons of steel required from
American mills, but there may be some
difficulty in having this business accepted. Of the 6,000 freight cars ordered 4,000 will be manufactured by
the Canadian Car Co., 1,000 by the
Eastern Car Co., and 1,000 by the National Car Co.

WINNIPEG ELEC. DEFICIT.

17 1191/2

83½ 170

Corn. High Low 107% 112½ 58 561/8 551/4 42.45 42.62

NEW YORK COTTON. 60% (McDOUGALL & COWANS)

60
76
1061/2
142
92
20.21
17
20.76
21.17
20.76
21.12

tor in Lowering Price of the Stock-Large Transfer of Holdings in Railroad Companies.

Steel Canada—180 © 67, 5 © 6742,

Dom Iron Com X D—250 @ 62, 450 @ 61%, 75 @ 62%, 100 @ 624%, 40 @ 62%, 275 @ 62%, 125 @ 62%, 25 @ 62%.

Shawinigan—35 @ 119%.

Civic Power—25 @ 73%, 175 @ 74.

1925 War Loan—3,700 @ 95%, 400 @ 95%, 11,000 @ 95%, 500 @ 95%.

Detroit United—160 @ 106.

Smelting—25 @ 26%, 105 @ 26, 20 @ 26%.

Laurentide Pulp—10 @ 170.

Wavagamack—25 @ 51%.

© 26½.

Laurentide Pulp—10 @ 170.

Wayagamack—25 @ 51½.

Scotia—225 @ 95.

Lyall—10 @ 55, 2 @ 54, 35 @ 57.

Spanish River Com—15 @ 15.

Dom Bridge—5 @ 140.

Brompton—25 @ 44.

Merchants' Bank—12 @ 183.

Drink



Beverage

The ruling favorite at dinner, at clubs, steatrains, cafes, everywhere Temperance Drinks are

It will quench your thirst so quickly you'll forget you ever were thirsty. Has a taste of its own—has Red Ball, the TEMPERANCE DRINK of the many

Red Ball Beverage is made to comply with the Pro-sions of Chapter 20 of Acts of 1916 of the Province of New Brunswick and does not contain more than two per cent. by weight of proof spirits.

ASK FOR IT EVERYWHERE.

SIMEON JUNES, Ltd., St. John, N. B.

This Fear an Influential Fac-Reports That U. S. Govern-Tone of London Market Gen ment Had Decided to Fix \$68 for Steel and 25 Cents for Copper Boosted Mar-

Pennsylvania, However, Dresport to 40 SA, Lowest in Management of the product of

erally Firm Nevertheless — Business Lighter, But No Weakness in Prices.

Company, Limited

St. John, N. B. Halifax, N. S.

"We Go On Forever"

TAKE TIME TO CONSIDER

THE EASTERN TRUST COMPANY

C. H. FERGUSON, Manager for N B.

McDOUGALL & COWANS Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN

FIRE INSURANCE

General Assets, \$10,943,902.88.

Knowlton & Gilchrist, - Pugsiey Building, Cor. Princess and Canterbury St., St. John, N. B. Applications for Agents Invited.

Lockhart & Ritchie -- Insurance

N. R. DesBrisay. DPA. CPR. St. John, N. B

SINGLE FARE

ickets on Sale Aug. 30 and Sept. 4 Good until Sept. 6th and Sept. 11th FARE AND ONE-THIRD

ANADIAN PACIFIC

PASSENGER SERVICE Between
MONTREAL AND LONDON
(Calling at Falmouth to Land
Passengers.)
and
MONTREAL & BRISTOL

CUNARD LINE

For particulars of sailings and rates apply to local agents, or The Robert Reford Co., Limited, General Agents, 162 Prince William Street, St. John.

Eastern Steamship Lines

PORTLAND, BOSTON, NEW YORK
International Line.

Steamers leave St. John every Monday, Wednesday and Friday at nine-am, touching at Eastport, Lubec and Portland; due Boston following day three p.m. Returning, leave Boston same days nine a.m. via above ports.

Metropolitan Line.

Direct between Boston and New York via Cape Cod Canal, Steamers leave India wharf, Boston, every day at six p.m. Same service returning from Pier 18, N. R., New York.

A. C. CURRIE. Agent, St. John N. R.

A. C. CURRIE. Agent, St. John, N. B. City Ticket Office. 47 King Street.

GRAND MANAN S. S. CO.

vis Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Wednesday a a.m. for St. Stephen, returning Thursday 7 am., both ways via Campobello Eastport and Cummings Cove.

Leave Grand Manan Friday 6 a.m., for St. John direct, arriving 19.30 a.m., returning leave St. John 2.30 p. m., arriving 7 p. m.

Leave Grand Manan Saturdays for St. Andrews 7 a m., returning 1.30 p. m., both ways via Campobello, Eastport and Cummings Cove.

Atlantic Standard Time.

SCOTT D. GUPTILL, Manager

CRYSTAL STREAM STEAMSHIP CO. St. JOHN-FREDERICTON ROUTE.
Steamer D. J. Purdy leaves 8.30 a.m.
Mondays, Wednesdays and Fridays,
making all intermediate stops, returning alternate days.
Rate to Fredericton by boat, return
by train, \$2.50, or \$3 for stopover.
\$t. John Washademoak Route.
Steamer Majestic leaves at ten.

St. John Washademoak Route. Steamer Majestic leaves at ten a.m. Tuesdays, Thursdays and Saturdays. Telephone Main 304. D. J. Purdy, anager.

The Ma .time Steamichip Co.

Until further notice the S. S. Connors Bros., will run as follows: Leave
St. John, N. B., Thorne Wharf and
Warehousing Company, Ltd., on Saturday, 7.20 a. m., daylight time, for S.Andrews. N. B., calling at Dipper Harbor, Beaver Harbor, Elack's Harbor,
Back Bay or L'Etete, Deer Island, Red.
Store or St. George. Returning leave
St. Andrews, N. B., Tuesday for St.
John, N. B., calling at L'Etete or Back
Bay, Black's Harbor, Beaver Harbor
and Dipper Harbor. Weather and tide
permitting.

Agent—Thorne Wharf and Ware-housing Co., Ltd., 'Phone, 2581. Mgr., cewis Conors.

This company will not be respon-ible for any debts contracted after this date without a written order from the company or captain of the steam-

**Steamer Champlain** 

ON AND AFTER THURSDAY,
September 6th, the Champlain will
leave her wharf at Indiantown Tuesdays, Thursdays, and Saturdays at 10a. m., for Upper Jemseg and intermediate landings, returning on alternate
days, due in St. John at 1.30 p. m.
R. S. ORCHARD, Manager,

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

> Royal Bank Bldg., St. John. N B Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION

St. John and Rothesay

WM. THOMSON & CO.

Late Sport

Heats-Oregon Hal Wins 2.09 Pace and Korono 2.10

Trot. 3 in 5, \$2,500, 6 Heats.

ark, br.g. (Tray-

2.09 Page, 3 In 5, \$1,200, 4 Heats. 

9.10 Trot. 3 In 5, \$1,500, 3 Heats.

**BIG LEAGUE GAMES** 

AMERICAN LEAGUE.

ron and Hale, Severoid. er teams not scheduled to play

New York 3, Philadelphia 2.

New York, Sept. 5—New York practically knocked Philadelphia out of the pennant race here today, winning both games of a double-header, the acores being 3 to 2 and 5 to 1. New York's double victory increased its lead to ten games. Philadelphia has not won a game on the Polo grounds Philadelphia .... 000100100—2 6 1 New York .... 00000003x—3 8 3 Batteries—Bender and Killifer; Schupp, Anderson and Rariden, Mc-Arty.

INTERNATIONAL LEAGUE.