FINANCIAL STATEMENT
OF
The Canada Permanent Loan and Savings Company.

DECEMBER 31st, 1885.

CASH ACCOUNT FOR THE YEAR 1885.

RECEIPTS.	$ c.	EXPENDITURE.	$ c.
Balance, January 1st, 1885	236,527 00	Loans secured by Mortgages on Real Estate	$1,459,147 65
Mortgages and other Securities	1,815,743 62	Loans upon other Securities	112,240 00
Deposits	321,473 63		
Debentures	406,221 30	Municipal Debentures purchased	1,571,387 65
Rentals	5,259 41	Deposits repaid	63,134 22
Exchange	1,728 79	Debentures repaid	295,997 57
		Interest on Deposits, Debentures, &c	184,086 66
		Dividends on Capital Stock	223,757 49
		Municipal Tax on Dividends	275,013 90
		Disbursements chargeable to Mortgagors	4,797 16
		Repayments for and on account of Mortgagors	50,886 17
		Commission to Agents and Appraisers	5,588 18
		Inspection and Travelling Expenses	16,737 46
		Cost of Management	1,279 60
		Enlargement of Company's Building	43,905 41
		Legal Expenses	5,479 10
		Balance	292 31
			37,550 28
	$2,785,953 15		$2,785,953 15

PROFIT AND LOSS.

30th Dividend	$132,000 00	Net Profits after providing for Interest on Deposits and Debentures, Cost of Management, &c	$317,312 90
31st Dividend	132,000 00		
Municipal Tax on Dividends	4,797 16		
Appropriated for depreciation on Manitoba Securities	48,515 74		
	$317,312 90		$317,312 90

ABSTRACT OF ASSETS AND LIABILITIES.

LIABILITIES TO THE PUBLIC.			ASSETS.		
Deposits	$ 954,748 85		Mortgages upon Real Estate	$8,343,461 68	
Interest on Deposits due and accrued	113,664 66		Mortgages upon other Securities	94,158 43	
Sterling Debentures	3,739,758 86				8,407,620 11
Currency Debentures	389,752 00		Municipal Debentures		151,615 98
Interest on Debentures due and accrued	33,073 53		Company's Building		95,414 70
Sundry Accounts	8,546 84		Accrued Rentals		1,360 50
		5,238,934 74	Cash on hand	$ 903 00	
			Cash in Banks	36,647 28	
					37,550 28
LIABILITIES TO STOCKHOLDERS.					
Capital Stock	$2,000,000 00				
Capital Stock (20 per cent. paid)	200,000 00				
Reserve Fund		2,200,000 00			
Contingent Fund		1,166,666 60			
Dividends Unclaimed	$ 6 25	103,620 58			
31st Dividend	132,000 00				
		132,006 25			
		$8,773,561 57			$8,773,561 57

J. HERBERT MASON, *Manager.*

We, the undersigned, beg to report that we have made the usual thorough examination of the Books of the CANADA PERMANENT LOAN AND SAVINGS COMPANY, for the year ending 31st December, 1885, and hereby certify that the above Statements are strictly correct, and in accordance with the same.

TORONTO, 3rd February, 1886.

J. E. BERKELEY SMITH,
JOHN HAGUE, F.S.S., } *Auditors.*