

HITCH OVER RE-VICTUALLING ADRIANOPE

THE FINANCIAL SITUATION

CHRISTMAS SHOPPING A RECORD

SOUTH YORK'S MEMBER ON NAVY QUESTION

Speaking at Annual Meeting of Constituents, He Declares Appropriation Ought to Be Doubled.

BUILD THE SHIPS HERE

Canada is Fast Becoming a Maritime Nation and Country Should Encourage Shipbuilding.

I am in favor and always was in favor of spending the amount stipulated for a navy and am only sorry that the amount was not doubled.

We are becoming a maritime nation and therefore we need ships and the ship building industry will expand on a large scale.

Mr. Maclean maintained that Canada should give a large bonus for shipbuilding purposes.

Mr. Maclean thought there would be considerable work for the association to do when the government brings down the bill for redistribution.

Public ownership is more and more enjoyed in Toronto and the two-fare street car service will be abolished.

The annual meeting was held in the Labor Temple and was well attended.

The election of officers took up a short time, as the whole of the officers were re-elected.

Dr. G. L. Davidson's well-known heart expert, narrowly escaped death Saturday morning when his electric runabout skidded on the Huntley street bridge over the Rosedale ravine.

Chicago Clean Food League Forces Down Price of Eggs

CHICAGO, Dec. 21.—Retail grocers have been forced to sell eggs from eight to ten cents a dozen cheaper as a result of the campaign started yesterday by Chicago women to reduce the price of that product.

Ex-Ministers on Floor When Sir Wilfrid Spoke

OTTAWA, Dec. 21.—(Special).—Considerable comment is now being indulged in respecting an incident which occurred in the house of commons when Sir Wilfrid Laurier spoke on the naval question.

SERVIA ACCEPTS AUTONOMY FOR ALBANIAN TERRITORY

Move Was Suggestion of Triple Entente to Explain Reasons of Opposition—Feeling is That She Wants Serbia for Vassal State.

LONDON, Dec. 21.—The peace envoys at St. James' Palace this afternoon.

It is noticeable, according to military experts, that, notwithstanding the Triple Alliance, during the last decade Austria-Hungary has constantly augmented the strength of her troops along the Venetian and Tyrolese lines.

The peace delegates were all received in audience today by King George at Buckingham Palace.

Today's session, the fourth since the peace conferences were begun in London, was the longest yet held.

The discussion of this delicate question occupied the entire session, and an agreement had not yet been reached when the conference adjourned to meet again at 4 o'clock Monday afternoon.

It is understood that the contention of the Balkan allies' delegates is that the question of revictualing the fortress was settled by the terms of the armistice.

After a lengthy eulogy of the memorable exploits achieved, it concludes: "You should profit by the present moment to rest in order to prepare yourselves for fresh efforts, in which case I have no doubt you will cover your banners with new and imperishable glory."

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BARELY ESCAPES RAVINE PLUNGE



DR. J. L. DAVIDSON'S ELECTRIC RUNABOUT HANGING ON EDGE OF HUNTLEY BRIDGE. The physician had a miraculous escape from death Saturday when his car skidded.

HICKEY GUILTY SECOND DEGREE

Jury Reported a Disagreement After Twenty-one Hours, But Judge Brown Declined to Release Them.

BUFFALO, Dec. 21.—J. Frank Hickey was today found guilty of murder in the second degree in having strangled to death Joseph Joseph, a seven-year-old Lackawanna boy Oct. 12, 1911. The jury was out twenty-six hours.

The jury balloted all night without reaching a verdict, and at 10:30 this morning, twenty-one hours after they received the case, reported to the court that they could not agree.

At Hickey's request the imposition of sentence was deferred until Monday. The penalty is not less than 20 years in state's prison. The jury, it is said, stood ten for conviction for second degree murder, one for insanity, and one for acquittal.

NEW YORK, Dec. 21.—Work of setting up the big popular Christmas tree in Madison Square, which will be an outdoor novelty during the holiday season—here was begun today. The tree is so big that it took a four-horse steel girder truck to haul it to the square.

A great choral festival with many nationalities participating is planned for Christmas Eve.

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Nearly All Cared For, Good Fellows Over 2000 Kiddies Will Have a Merry Christmas.

Please don't send any money. If you have any to spend on some little one, phone to The World Good Fellow and he will phone back to you.

BRAKEMAN DEAD IN TRAIN CRASH

Eastbound Freight Crashed Into Standing Freight and Gravel Station Was Burned.

PORT WILHELM, Ont., Dec. 21.—Brakeman Woodland was killed and Engineer Ferguson badly scalded when an eastbound freight crashed into a standing freight in front of a gravel station 100 miles east of here at midnight last night.

An engine on three cars was demolished and part of the station was destroyed by fire. Traffic was held up for seven hours. A jury are investigating.

NO SERVICE YET TO EAST TOWNS

Toronto and Eastern Radial Will Not Be Running to Bowmanville Until Next Fall.

TO RUN SHORT SECTION

Canadian Pacific Is Fast Completing Grading on Lake Shore Line—Operating in December.

The towns to the east of the city will not get their radial service quite so soon as they anticipated.

NEW YORK, Dec. 21.—A great strike broke out today at Krupp's Germania Shipbuilding yards, over half of the men left their employment, tying up the work of construction of three German battleships.

THE PROVERB CONTEST. All answers to the proverb must be deposited at the World Office, on or before midnight, Tuesday, Dec. 31, or bear postmark of mailing of not later than that hour and date.

Extra back numbers of the proverb pictures and their coupon blanks will remain on sale at the Contest Department of The Toronto World until 6 p.m., Dec. 31.

ARCHBISHOP McNEIL, new head of the Roman Catholic Archdiocese of Toronto, who reached Toronto from Vancouver on Saturday.

Government Lines Should Be Double-Tracked, Says Judge

Deputation on Way to Ottawa From Moncton With Important Request—East Is Neglected.

MONTREAL, Dec. 21.—Mr. Matthew Lodge, of Moncton, who is at the Windsor today, will early in the year head a delegation from the Maritime Provinces, which will ask double-tracking of the Intercolonial.

Mr. Lodge says that a decided change has come over the views of Maritime Province people in regard to the ownership of the I. C. R. and that they think, too, that the east has suffered long enough for the advantage of the west, and that the former should get a share of attention.

There were five lower-provinces men at the Windsor yesterday and all declared themselves in favor of company ownership of the I. C. R.

Mr. W. A. Black, and Lieut-Col. Whitman of Halifax, Matthew Lodge of Moncton, Mr. E. M. Macdonald, M.P. for Pictou and H. J. Logan, Ex-M.P. for Cumberland.

As a result of many conversations in the highest quarters, I am obliged to say that despite the recent recovery on your market, the faith in American securities on the part of our best financial people, who are usually friendly to them, has been undoubtedly shaken by recent events.

For one thing, your people probably do not realize the bad effect produced by the breach of political good faith in the Panama incident, and it is also being felt that the nature of the money trust enquiries is bound to delay, unfortunately, the consideration of matters like currency and banking reform.

This seems to us extremely regrettable, in view of your country's natural advantages, enormous wealth and unequalled energy and financial genius.

Money Trust Enquiry. Mr. Morgan's testimony was imperfectly cabled to this side, but the general impression here is that, while intelligible to the ears of the ordinary man in the street, which have now been habitually attuned to the extravagant ideas and conceptions of finance that have so long been spread broadcast by your sensational writers and politicians.

Light Snowfalls and Moderately Cold.

SUNDAY WEATHER

Light Snowfalls and Moderately Cold.

LONDON'S VIEW OF FINANCIAL CONDITIONS

Recovery in Stock Markets Marks Reaction From Recent Pessimism Over Political Crisis.

OUTLOOK IS CLEARER

Bank of England Forced to Take Action Against Gold Withdrawals — N. Y. Evening Post Cable.

NEW YORK, Dec. 21.—(Special).—The London correspondent of The Evening Post cables the following comment on financial conditions:

The general recovery on our stock exchange this week marks the reaction from recent extreme pessimism over the political situation in Europe.

If Austria ceases its mobilizing activities, the recovery in stocks will continue. At present, it represents chiefly the covering of bear positions before the holidays, but improvement is likely to last until the end of the year.

Bank Took Stern Action. The tactics of the Bank of England, as last Thursday's meeting of the governors approached, were admirable.

The intimation of a six per cent. official discount rate did not indicate anything dangerous which the bank was endeavoring to check in the financial position here.

A rise in our bank rate, they were well aware, would have involved immediate similar action by the Banks of France, Germany and Austria, which would possibly have caused something like a crisis.

Our bank therefore pursued the policy of holding out a possible 6 per cent. rate as a warning to those markets, all of them being alert to understand that large gold withdrawals from here, or renewals of the political alarm, would mean that such action would be taken instantly.

It should, however, be clearly understood that the rise was averted only by voluntary postponement of such gold withdrawals by foreign markets, and the situation, therefore, would appear to indicate continued stringency during January.

Money Squeeze in Germany. As for the continent's own situation, it must again be pointed out that the money squeeze in Germany is mainly due to absence of the usual loans by French institutions, with the aggravating influence of the bank "moratorium" in certain European quarters and of the private hoarding of cash in Germany itself.

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