Now THEREFORE, The Temperance Colonization Society hereby on this Seventeenth day of June, A.D. 1884, enact, That provided any such Land Credit Shareholder shall within Thirty days from this date release to the Society his claim to four-fifths of his said Land Credit, thereupon the Society shall forthwith accept from such Shareholder a surrender of all shares held by him save such number as the other one-fifth of the said Land Credit will pay up to the extent of Twenty per cent., and shall apply on said retained shares or on such shares as shall be purchased for the purpose of absorbing the other fifth of said Land Credit, the said fifth in case it has not already been so applied and shall release and exonerate any such Shareholder accepting this compromise, from all liabilities or claims in respect of such shares so surrendered and in respect of said Land Credit.

The By-Law was adopted by an unanimous vote.

Mr. S. H. Janes then moved seconded by Mr. J. C. White, That

" WHEREAS, certain Shareholders of The Temperance Colonization Society, (Limited,) who prior to subscribing for shares subscribed for land of the said Society at $5 per acre with a rebate of $1 per acre, and

WHEREAS, the said Shareholders before subscribing for shares in the said Society transferred their rights under said subscription for lands, to the Society at $3 per acre, and have been credited with the rebate of $1 per acre, leaving a balance of $1 per acre still to be paid, and

WHEREAS, a compromise has been affected with the Shareholders known as the Land Credit Shareholders, and it is desirable that hereafter all the Shareholders of the Society should stand upon the same basis,

THEREFORE, be it resolved that a further rebate of the balance of $1 per acre be and is hereby given to the said Shareholders who subscribed for lands at the aforesaid price of $5 per acre."

The question of Commissions to Agents on this $1 per acre to be rebated was raised by Mr. D. Rose, after some discussion the following words were added to the foregoing resolution, viz:—